Report of the Director and

Unaudited Financial Statements for the Year Ended

31 March 2022

for

Bioenergon Green Energy Limited

Bioenergon Green Energy Limited

Contents of the Financial Statements
for the Year Ended 31 March 2022

Bioenergon Green Energy Limited

Company Information for the Year Ended 31 March 2022

DIRECTOR:	E H Schmitz
REGISTERED OFFICE:	Birchin Court 20 Birchin Lane London EC3V 9DJ
REGISTERED NUMBER:	07174519 (England and Wales)

Bioenergon Green Energy Limited

Report of the Director
for the Year Ended 31 March 2022

The director presents his report with the financial statements of the company for the year ended 31 March 2021.

PRINCIPAL ACTIVITY
The principal activity of the company in the year under review was the development of "Automated BESS Batterie Storage Systems" with five European patent claims for commercial use.

The financial report has remained unchanged since the years 2018/21. The director expects the company to return to profitability in this year 2021; as in the previous years, no sales were made in the financial year 2018/2021, the numbers have not changed or so slightly changed that it needs no correction. The German Patent Office was the first of 38 in the European Union to grant the patent. Thus, it is assumed that in 2022 initial sales will be generated in Germany.Since December 2018/2021, discussions with important international investors have been held. March 2022 If the first payouts should take place, unfortunately Barclays Bank has laid our accounts still, although the accounts were always managed in the credit. For what reason we could not know. In the third March 2022 we could call by phone that the accounts could be used again.

After resuming the talks, the first 2 EPC contracts 2 x 400 MW BESS power plant with an order volume of around € 1.3 billion have been signed, construction work is scheduled to begin in Nov. 2021. The corona epidemi has brought projects that have already started to a standstill. The investors are now resumed. The 2 EPC contracts 2 x 400 mW BESS power plant with an order volume of around 1.3 billion. The EPC contracts will soon be signed shortly, the construction will begin in May/June 2022.

With Iran we are in negotiation to build photovoltaic power plants that are to be completed as soon as possible.

DIRECTOR
E H Schmitz held office during the whole of the period from 1 April 2022 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

E H Schmitz - Director

28 March 2022

Bioenergon Green Energy Limited

Income Statement
for the Year Ended 31 March 2022

	Notes	31.3.21 €	31.3.20 €
TURNOVER Administrative expenses		-	-
		(6,079)	(6,079)
		(6,079)	(6,079)
Other operating income			
		5	5
OPERATING LOSS and LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION			
	4	(6,074)	(6,074)
Tax on loss on ordinary activities			
	5	-	-
LOSS FOR THE FINANCIAL YEAR			
		(6,074)	(6,074)

The notes form part of these financial statements

Bioenergon Green Energy Limited

Other Comprehensive Income
for the Year Ended 31 March 2022

	Notes	31.3.21 €	31.3.20 €
LOSS FOR THE YEAR		(6,074)	(6,074)
OTHER COMPREHENSIVE INCOME		-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		(6,074)	(6,074)

The notes form part of these financial statements

Bioenergon Green Energy Limited (Registered number: 07174519)

Balance Sheet
31 March 2022

	Notes	31.3.21 €	31.3.20 €
FIXED ASSETS			
Tangible assets	6	3,090	3,090
Investments	7	30,000	30,000
		33,090	33,090
CURRENT ASSETS			
Debtors	8	134,594	134,594
Cash at bank		860	860
		135,454	135,454
CREDITORS			
Amounts falling due within one year	9	(251,210)	(251,210)
NET CURRENT LIABILITIES		(115,756)	(115,756)
TOTAL ASSETS LESS CURRENT LIABILITIES		(115,756)	(115,756)
CAPITAL AND RESERVES			
Called up share capital	11	1,107	1,107
Retained earnings	12	(83,773)	(83,773)
SHAREHOLDERS' FUNDS		(82,666)	(82,666)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved by the director on 31 January 2021 and were signed by:

E H Schmitz - Director

The notes form part of these financial statements

Bioenergon Green Energy Limited

Statement of Changes in Equityfor the Year Ended 31 March 2022

	Called up share capital €	Retained earnings €	Total equity €
Balance at 1 April 2022	1,107	(57,402)	(56,295)
Changes in equity			
Total comprehensive income	-	(20,297)	(20,297)
Balance at 31 March 2022	1,107	(77,699)	(76,592)
Changes in equity			
Total comprehensive income	-	(6,074)	(6,074)
Balance at 31 March 2022	1,107	(83,773)	(82,666)

The notes form part of these financial statements

Bioenergon Green Energy Limited

Cash Flow Statement
for the Year Ended 31 March 2022

	Notes	31.3.21 €	31.3.20 €
Cash flows from operating activities Cash generated from operations	1	(3,777)	(3,777)
Net cash from operating activities		(3,777)	(3,777)
Cash flows from investing activities Purchase of fixed asset investments		-	(30,000)
Net cash from investing activities		-	(30,000)
Decrease in cash and cash equivalents		(3,777)	(3,777)
Cash and cash equivalents at beginning of year	2	4,624	4,624
Cash and cash equivalents at end of year	2	847	847

The notes form part of these financial statements

1. RECONCILIATION OF LOSS BEFORE TAXATION TO CASH GENERATED FROM OPERATIONS

	31.3.21	31.3.20
	€	€
Loss before taxation	(6,074)	(6,074)
Depreciation charges	843	843
	(5,231)	(5,231)
Decrease in trade and other debtors	53	53
Increase/(decrease) in trade and other creditors	1,401	(1,401)
Cash generated from operations	(3,777)	(3,777)

2. CASH AND CASH EQUIVALENTS

The amounts disclosed on the Cash Flow Statement in respect of cash and cash equivalents are in respect of these Balance Sheet amounts:

Year ended 31 March 2019

	31.3.21	1.4.20
	€	€
Cash and cash equivalents	860	860
Bank overdrafts	(13)	(13)
	847	847

Year ended 31 March 2022

	31.3.16	1.4.15
	€	€
Cash and cash equivalents	4,637	58,034
Bank overdrafts	(13)	-
	4,624	58,034

1. COMPANY INFORMATION

Bioenergon Green Energy Limited is a company domiciled in England and Wales, registration number 07174519. The registered office is Birchin Court, 20 Birchin Lane, London, EC3V 9DJ.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted in the preparation of the financial statements are set out below. The accounting policies have been consistently applied within the financial statements.

The financial statements for the year ended 31 March 2021 are the first financial statements that comply with FRS 102. The date of transition is 1 April 2014.

The transition to FRS 102 has resulted in a small number of changes in accounting policies to those used previously. The

company's functional currency is € Euro / £ Sterling and the presentation currency is € Euro.

Preparation of consolidated financial statements

The financial statements contain information about Bioenergon Green Energy Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

The company and its subsidiary undertakings form part of a small-sized group.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery 15%

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies
Assets and liabilities in foreign currencies are translated into Euro at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into Euro at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Cash and cash equivalents
Cash and cash equivalents in the balance sheet comprise cash at banks and in hand.

Going concern
The financial statements are prepared on the basis of the going concern, which assumes that the company will be in operational existence for the foreseeable future. This depends upon continued support of the shareholders. The financial statements do not include any adjustments that would result if such support is withdrawn.

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2. ACCOUNTING POLICIES - continued

Financial instruments
The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset , with the net amounts presented in the financial statements , when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities, including trade and other payables, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

3. STAFF COSTS

	31.3.21	31.3.20
	€	€
Wages and salaries	555	555

The average monthly number of employees during the year was as follows:

	31.3.19	31.3.18

continued...

4. OPERATING LOSS

The operating loss is stated after charging/(crediting):

	31.3.21	31.3.20
	€	€
Depreciation - owned assets	843	843
Foreign exchange differences	59	(59)
Director's remuneration	-	-

5. TAXATION

Based on these accounts, no provision has been made for corporation tax.

The company has estimated losses of £89,264 (2015: £85,148) available for carry forward against future profits.

6. TANGIBLE FIXED ASSETS

	Plant and machinery
	€
COST	
At 1 April 2021 and 31 March 2022	5,619
DEPRECIATION At 1 April 2021 Charge	1,686
for year	843
At 31 March 2021	2,529
NET BOOK VALUE	
At 31 March 2021	3,090
At 31 March 2022	3,933

7. FIXED ASSET INVESTMENTS

	Shares in group undertakings
	€
COST	
At 1 April 2020 and 31 March 2021	30,000
NET BOOK VALUE	
At 31 March 2020	30,000
At 31 March 2021	30,000

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7. FIXED ASSET INVESTMENTS - continued

The company's investments at the Balance Sheet date in the share capital of companies include the following:

BioEnergon Green Energy GmbH
Country of incorporation: Germany Nature of business:

	%
Class of shares:	holding
Ordinary	100.00

No other information is available.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	€	€
Other debtors	112,927	112,927
VAT	21,667	21,720
	134,594	134,647

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	€	€
Bank loans and overdrafts (see note 10)	13	13
Trade creditors	92,328	90,232
Other creditors	90,937	92,730
Accrued expenses	67,932	66,834
	251,210	249,809

10. LOANS

An analysis of the maturity of loans is given below:

	31.3.21	31.3.20
	€	€
Amounts falling due within one year or on demand:		
Bank overdrafts	13	13

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.21 €	31.3.20 €
1,000	Ordinary shares	£1	1,107	1,107

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12. RESERVES

		Retained earnings €
At 1 April 2022 Deficit for the year		(77,699)
		(6,074)
At 31 March 2022	9	(83,773)

13. CONTROL

The ultimate controlling party is Mr E. Schmitz by virtue of his 100% shareholding in the company.

Bioenergon Green Energy Limited

Reconciliation of Equity
1 April 2022
(Date of Transition to FRS 102)

	Notes	UK GAAP €	Effect of transition to FRS 102 €	FRS 102 €
FIXED ASSETS Tangible assets				
		4,776	-	4,776
CURRENT ASSETS Debtors				
Cash at bank				
		134,787	-	134,787
		58,034	-	58,034
CREDITORS		192,821	-	192,821
Amounts falling due within one year				
NET CURRENT LIABILITIES		(253,892)	-	(253,892)
TOTAL ASSETS LESS CURRENT LIABILITIES		(61,071)	-	(61,071)
NET LIABILITIES		(56,295)	-	(56,295)
CAPITAL AND RESERVES Called up share capital Retained earnings		(56,295)	-	(56,295)
SHAREHOLDERS' FUNDS				
		1,107	-	1,107
		(57,402)	-	(57,402)
		(56,295)	-	(56,295)

The notes form part of these financial statements

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Bioenergon Green Energy Limited

Reconciliation of Equity - continued
31 March 2022

	Notes	UK GAAP €	Effect of transition to FRS 102 €	FRS 102 €
FIXED ASSETS Tangible assets				
Investments		3,933	-	3,933
		30,000	-	30,000
		33,933	-	33,933
CURRENT ASSETS Debtors				
Cash at bank				
		134,647	-	134,647
		4,637	-	4,637
CREDITORS		139,284	-	139,284
Amounts falling due within one year				
NET CURRENT LIABILITIES		(249,809)	-	(249,809)
TOTAL ASSETS LESS CURRENT LIABILITIES		(110,525)	-	(110,525)
NET LIABILITIES		(76,592)	-	(76,592)
CAPITAL AND RESERVES Called up share capital Retained earnings		(76,592)	-	(76,592)
SHAREHOLDERS' FUNDS				
		1,107	-	1,107
		(77,699)	-	(77,699)
		(76,592)	-	(76,592)

Bioenergon Green Energy Limited

Reconciliation of Loss
for the Year Ended 31 March 2022

	UK GAAP €	Effect of transition to FRS 102 €	FRS 102 €
TURNOVER	-	-	-
Administrative expenses	(28,389)	-	(28,389)
Other operating income	8,092	-	8,092
OPERATING LOSS and LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	(20,297)	-	(20,297)
	(20,297)	-	(20,297)
Tax on loss on ordinary activities	-	-	-
LOSS FOR THE FINANCIAL YEAR	(20,297)	-	(20,297)

The notes form part of these financial statements

Bioenergon Green Energy Limited

Profit and Loss Account
for the Year Ended 31 March 2022

	31.3.22		31.3.21	
	€	€	€	€
Income		-		-
Other income Other income				
Exchange gains	5		3	
	-		8,089	
		5		8,092
		5		8,092
Expenditure				
Wages				
Administrative fees	555		9,530	
Telephone	2,110		1,089	
Travelling	115		240	
Sundry expenses	541		9,198	
Legal & professional fees	287		78	
Accountancy	-		2,736	
Legal fees -N/A	1,270		2,082	
Foreign exchange losses	-		1,341	
Depreciation of tangible fixed assets	59		-	
	843		843	
		5,780		27,137
		(5,775)		(19,045)
Finance costs				
Bank charges		299		1,252
NET LOSS		(6,074)		(20,297)

This page does not form part of the statutory financial statements