

Report of the Director and  
Unaudited Financial Statements for the Year Ended 31 March 2018  
for  
Bioenergon Green Energy Limited

WEDNESDAY



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20/02/2019 #226  
COMPANIES HOUSE

Bioenergon Green Energy Limited

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for the Year Ended 31 March 2018

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**Bioenergon Green Energy Limited**

**Company Information**  
**for the Year Ended 31 March 2018**

**DIRECTOR:**

**Edmund Hermann Schmitz**

**REGISTERED OFFICE:**

**Birchin Court  
20 Birchin Lane  
London  
EC3V 9DJ**

**REGISTERED NUMBER:**

**07174519 (England and Wales)**

Bioenergon Green Energy Limited

Report of the Director  
for the Year Ended 31 March 2018

The director presents his report with the financial statements of the company for the year ended 31 March 2018.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was the development of "Automated BESS Batterie Storage Systems" with five European patent claims for commercial use.

The financial report has remained **unchanged since the previous year 2017**. The director expects the company to return to profitability in the near future; as in the previous years, no sales were made in the financial year. 2017/2018. The German Patent Office was the first of 42 in the European Union to grant the patent "An automated BESS Kraftwerk for integration of Renewable Energy Sources RES". Thus, it is assumed that in 2019 initial sales will be generated in Germany. Since December 2018, talks have been held with international major investors.

**DIRECTOR**

E H Schmitz held office during the whole of the period from 1 April 2017 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
E H Schmitz - Director

12 Februar 2019

Bioenergon Green Energy Limited

Income Statement  
for the Year Ended 31 March 2018

	Notes	31.3.18 €	31.3.17 €
TURNOVER		-	-
Administrative expenses		(1,680)	(1,680)
		(1,680)	(1,680)
Other operating income		-	-
OPERATING LOSS and LOSS BEFORE TAXATION	4	(1,680)	(1,680)
Tax on loss	5	-	-
LOSS FOR THE FINANCIAL YEAR		(1,680)	(1,680)

The notes form part of these financial statements

Bioenergon Green Energy Limited

Other Comprehensive Income  
for the Year Ended 31 March 2018

	Notes	31.3.18 €	31.3.17 €
LOSS FOR THE YEAR		(1,680)	(1,680)
OTHER COMPREHENSIVE INCOME		<u>-</u>	<u>-</u>
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		<u>(1,680)</u>	<u>(1,680)</u>

The notes form part of these financial statements

Balance Sheet  
31 March 2018

	Notes	31.3.18 €	31.3.17 €
<b>FIXED ASSETS</b>			
Tangible assets	6	2,248	2,248
Investments	7	30,000	30,000
		<u>32,248</u>	<u>32,248</u>
<b>CURRENT ASSETS</b>			
Debtors	8	135,243	135,243
Cash at bank		860	860
		<u>136,103</u>	<u>136,103</u>
<b>CREDITORS</b>			
Amounts falling due within one year	9	(252,697)	(252,697)
<b>NET CURRENT LIABILITIES</b>		<u>(116,594)</u>	<u>(116,594)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(84,346)</u>	<u>(84,346)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	10	1,107	1,107
Retained earnings	11	(85,453)	(85,453)
<b>SHAREHOLDERS FUNDS</b>		<u>(84,346)</u>	<u>(84,346)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12.02.2019 and were signed by:

  
E.H. Schmitz - Director

The notes form part of these financial statements

## Bioenergon Green Energy Limited

### Notes to the Financial Statements for the Year Ended 31 March 2018

#### 1. STATUTORY INFORMATION

Bioenergon Green Energy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Euro (€).

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Preparation of consolidated financial statements**

The financial statements contain information about Bioenergon Green Energy Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

The company and its subsidiary undertakings form part of a small-sized group.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery 15%

##### **Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

##### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

##### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into Euro at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into Euro at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.



**2. ACCOUNTING POLICIES - continued**

**Cash and cash equivalents**

Cash and cash equivalents in the balance sheet comprise cash at banks and in hand.

**Going concern**

The financial statements are prepared on the basis of the going concern, which assumes that the company will be in operational existence for the foreseeable future. This depends upon continued support of the shareholders. The financial statements do not include any adjustments that would result if such support is withdrawn.

**Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

**Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities, including trade and other payables, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

**4. OPERATING LOSS**

The operating loss is stated after charging:

	31.3.18	31.3.17
	€	€
Depreciation - owned assets	842	842
	<u>          </u>	<u>          </u>

Bioenergon Green Energy Limited

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018

5. TAXATION

Based on these accounts, no provision has been made for corporation tax.

The company has estimated losses of £89,985 (2017: £89,985) available for carry forward against future profits.

6. TANGIBLE FIXED ASSETS

	Plant and machinery etc €
<b>COST</b>	
At 1 April 2017 and 31 March 2018	5,619
<b>DEPRECIATION</b>	
At 1 April 2017	2,529
Charge for year	842
At 31 March 2018	2,248
<b>NET BOOK VALUE</b>	
At 31 March 2018	2,248
At 31 March 2017	2,248

7. FIXED ASSET INVESTMENTS

	Shares in group undertakings €
<b>COST</b>	
At 1 April 2017 and 31 March 2018	30,000
<b>NET BOOK VALUE</b>	
At 31 March 2018	30,000
At 31 March 2017	30,000

The company's investments at the Balance Sheet date in the share capital of companies include the following:

BioEnergon GmbH

Registered office:

Nature of business:

Class of shares:	%
Ordinary	holding 100.00

No other information is available.

Bioenergon Green Energy Limited

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	€	€
Other debtors	112,927	112,927
VAT	22,316	22,316
	<u>135,243</u>	<u>135,243</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	€	€
Bank loans and overdrafts	13	13
Trade creditors	96,218	96,218
Other creditors	90,937	90,937
Accrued expenses	65,529	65,529
	<u>252,697</u>	<u>252,697</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.3.18	31.3.17
Number:	Class:	Nominal value:	€	€
1,000	Ordinary shares	£1	<u>1,107</u>	<u>1,107</u>

11. RESERVES

	Retained earnings €
At 1 April 2017	(85,453)
Deficit for the year	<u>(1,680)</u>
At 31 March 2018	<u>(85,453)</u>

12. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Edmund Hermann Schmitz.

Bioenergon Green Energy Limited

Profit and Loss Account  
for the Year Ended 31 March 2018

	31.3.18		31.3.17	
	€	€	€	€
Income		-		-
Other income				
Other income		-		5
		<u>-</u>		<u>5</u>
		-		5
Expenditure				
Wages	-		-	
Administrative fees	588		588	
Telephone	-		588	
Travelling	-		-	
Sundry expenses	-		-	
Accountancy	249		249	
Foreign exchange losses	-		-	
Depreciation of tangible fixed assets	843		843	
	<u>-</u>	1,680	<u>-</u>	1,680
		(1,680)		(1,680)
Finance costs				
Bank charges		-		-
		<u>-</u>		<u>-</u>
NET LOSS		<u>(1,680)</u>		<u>(1,680)</u>

This page does not form part of the statutory financial statements