



For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 07167039

Company name in full Kaim Todner Solicitors Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s) Rob

Surname Adamson

3 Administrator's address

Building name/number Third Floor

Street 10 South Parade

Post town Leeds

County/Region

Postcode LS1 5QS

Country

4 Administrator's name ①

Full forename(s) Mike

Surname Kienlen

① Other administrator

Use this section to tell us about
another administrator.

5 Administrator's address ②

Building name/number Third Floor

Street 10 South Parade

Post town Leeds

County/Region

Postcode LS1 5QS

Country

② Other administrator

Use this section to tell us about
another administrator.

AM10

Notice of administrator's progress report

6 Period of progress report

From date	^d 0	^d 3	^m 0	^m 1	^y 2	^y 0	^y 2	^y 0
To date	^d 0	^d 7	^m 0	^m 7	^y 2	^y 0	^y 2	^y 1

7 Progress report

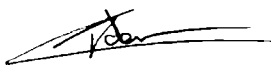
☒ I attach a copy of the progress report

8 Sign and date

Administrator's
signature

Signature

X



X

Signature date

^d 0	^d 7	^m 0	^m 7	^y 2	^y 0	^y 2	^y 1
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Alex Weil**

Company name **Armstrong Watson LLP**

Address **Third Floor**

10 South Parade

Post town **Leeds**

County/Region

Postcode

L	S	1		5	Q	S
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Country

DX

Telephone **0113 2211300**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Kaim Todner Solicitors Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £		From 03/01/2020 To 07/07/2021 £	From 03/01/2020 To 07/07/2021 £
NIL	ASSET REALISATIONS		
	Cash at Bank	32,546.23	32,546.23
	Inter Company Loan	NIL	NIL
		<hr/> 32,546.23	<hr/> 32,546.23
	COST OF REALISATIONS		
	Administrators' fees	20,000.00	20,000.00
	Disbursements	241.65	241.65
	DWP bulk letter service	7.10	7.10
	Pre-appointment fees	1,307.50	1,307.50
	Preparation of S. of A.	700.00	700.00
		<hr/> (22,256.25)	<hr/> (22,256.25)
(100,000.00)	DISTRIBUTIONS		
	Ordinary Shareholders	NIL	NIL
		<hr/> NIL	<hr/> NIL
<hr/> (100,000.00)		<hr/> 10,289.98	<hr/> 10,289.98
	REPRESENTED BY		
	Bank Account (Non Interest Bearing)		5,978.73
	Client Account		5,506.98
	Client funds in hand		(5,506.98)
	VAT Receivable		4,311.25
			<hr/> 10,289.98
			<hr/> <hr/>

The Joint Administrators' Progress Report

**Kaim Todner Solicitors Limited
(In Administration)**

**For the period from 3 January 2021 to 2
July 2021**

KAIM TODNER SOLICITORS LIMITED - IN ADMINISTRATION

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- 3** Progress of the Administration
- 4** Estimated Outcome for Creditors
- 5** The Joint Administrators' Remuneration
- 6** Creditors' Rights
- 7** Ending the Administration
- 8** Next Report

APPENDICES

- A** Receipts and payments account for the period from 3 January 2021 to 2 July 2021, together with a cumulative receipts and payments account for the period from 3 January 2020 to 2 July 2021
- B** Additional information in relation to the Joint Administrators' fees, expenses, and the use of subcontractors
- C** Estimated outcome statement as at 2 July 2021

KAIM TODNER SOLICITORS LIMITED - IN ADMINISTRATION

1 Introduction

- 1.1 I, Rob Adamson, together with my colleague Mike Kienlen, was appointed Joint Administrator of Kaim Todner Solicitors Limited ("the Company") on 3 January 2020. The appointment was made by the Company's Directors.
- 1.2 This Administration is being handled by Armstrong Watson LLP ("AW") at Third Floor, 10 South Parade, Leeds, LS1 5QS. The Joint Administrators' contact details are by phone on 0113 2211 300 or via email at insolvency@armstrongwatson.co.uk. The Administration is registered in the High Court of Justice, Business & Property Courts, Leeds, Insolvency & Companies List (ChD), reference number 2019-LDS-001385.
- 1.3 Information about the way that AW will use and store personal data on insolvency appointments can at www.armstrongwatson.co.uk/privacy-policy. If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.4 The trading address of the Company was 12 Eaton Avenue, Buckshaw Village, Chorley, PR7 7NA. It should be noted that the Company was dormant when the Joint Administrators were appointed but had previously traded out of offices in London.
- 1.5 The registered office of the Company has been changed to Third Floor, 10 South Parade, Leeds, LS1 5QS and its registered number is 07167039.
- 1.6 As Joint Administrator, I am required to provide a progress report covering the period of six months commencing from the date the Company entered Administration and every subsequent period of six months. This progress report covers the period from 3 January 2021 to 2 July 2021 ("the Period") and should be read in conjunction with my earlier proposals report and the previous progress reports which have been issued.
- 1.7 I confirm that both Mike Kienlen and I were appointed Joint Administrators of One Legal Services (trading as One Legal) Ltd ("OLS") on 3 January 2020. Having considered the ethical code prior to our appointment, we did not believe that there were any ethical threats accepting both appointments.

2 Receipts and Payments

- 2.1 At Appendix A is my receipts and payments account covering the Period, together with a cumulative receipts and payments account from the date of my appointment to the end of the Period.
- 2.2 In Section 3 below, you will find an update on the progress made during the Period in realising the Company's assets and dealing with its affairs.

3 Progress of the Administration

- 3.1 You may recall that the statutory objective being pursued in the Administration was the second objective of achieving a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in Administration).

KAIM TODNER SOLICITORS LIMITED - IN ADMINISTRATION

- 3.2 In addition to the pursuance of this statutory objective, the Joint Administrators have duties imposed by insolvency and other legislation, some of which may not provide any financial benefit to creditors.
- 3.3 As previously reported to creditors, the Company's practice was subsequently acquired by OLS via a share purchase agreement ("SPA") being agreed on 2 March 2016. Once the SPA was completed the Company in effect became dormant. On 31 March 2017 all assets of the Company were transferred to OLS and the Company ceased to trade.
- 3.4 It is considered that the Administration would preserve the value of the Company sole remaining realisable asset and provide the Joint Administrators an opportunity to review and quantify the value of the asset and review the SPA transaction.
- 3.5 This section of the report provides creditors with an update on the progress made in the Period, both in terms of the achievement of the statutory objective, but also work which is required of the Joint Administrators under other related legislation.

Administration (including statutory compliance and reporting)

- 3.6 As noted above, the Joint Administrators must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. Details about the work that I anticipated would need to be done in this area was outlined in my initial fees estimate/information.
- 3.7 Where the costs of statutory compliance work or reporting to creditors exceeds the initial estimate, it will usually be because the duration of the case has taken longer than anticipated, possibly due to protracted asset realisations, which have in turn placed a further statutory reporting requirement on the Joint Administrators.
- 3.8 As noted in my initial fees estimate/information, this work will not necessarily bring any financial benefit to creditors but is required on every case by statute.

Realisation of Assets

Cash at bank

- 3.9 As previously reported, I have received cash at bank in the sum of £32,546.

Client account monies

- 3.10 At the date the Company entered Administration, the Company was holding the sum of £26,683 on behalf of former clients in a designated client account. Following guidance from the Solicitors Regulation Authority ("SRA"), I have been repatriating these funds to the former clients. During the Period, £9,865 has been returned. I have also utilised a tracing service by the Department for Work and Pensions to seek to locate the remaining clients.

Overdrawn director's loan account

- 3.11 As previously reported to creditors, prior to the appointment of the Joint Administrators, there was on-going litigation between OLS and the former owner of the Company, Karen Todner, in relation to a dispute arising following the sale of the Company to OLS. Included within this litigation is a claim against Ms Todner in respect of an overdrawn Director's Loan Account ("ODLA") that was outstanding as at the date of the SPA.

KAIM TODNER SOLICITORS LIMITED - IN ADMINISTRATION

- 3.12 I am still in negotiation with Ms Todner and her legal representatives regarding the ODLA. I am also currently exploring whether it would be worthwhile selling the claim to an external litigation funder.
- 3.13 In order not to prejudice any claim I may bring I will make no further comment on the likelihood or otherwise of recoveries from the ODLA at this stage.
- 3.14 An update, if appropriate, will be provided in my next progress report to creditors.

General

- 3.15 It is anticipated that the work the Joint Administrators and their staff have undertaken to date may bring a financial benefit to creditors. This will be entirely dependent on whether realisations are made in respect of the ODLA.

Creditors (claims and distributions)

- 3.16 Further information on the anticipated outcome for creditors in this case can be found at section 4 of this report. The Joint Administrators are not only required to deal with correspondence and claims from unsecured creditors (which may include retention of title claims), but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, most typically a debenture.
- 3.17 Claims from preferential creditors typically involve employee claims and payments made on behalf of the Company by the Redundancy Payments Service following dismissal.
- 3.18 The above work will not necessarily bring any financial benefit to creditors generally, however the Joint Administrators are required by statute to undertake this work. Similarly, if a distribution is to be paid to any class of creditor, work will be required to agree those claims and process the dividend payments to each relevant class of creditor. The more creditors a company has, the more time and cost will be involved by the Joint Administrators in dealing with those claims.

Investigations

- 3.19 My report on the conduct of the Directors of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986 was submitted during the first period of the Administration and is confidential.
- 3.20 Since my last progress report, I would advise that no further asset realisations have come to light that may be pursued by me for the benefit of creditors.

What remains to be done in the Administration

- 3.21 The following matters remain outstanding and need to be brought to a conclusion prior to the Administration being finalised:
- 3.22 The Joint Administrators need to determine their next steps in relation to the ODLA, including agreeing any settlements as required, or selling the claim externally.
- 3.23 In conjunction with the SRA, following conclusion of the tracing service, the Joint Administrators need to conclude the return of the funds held on behalf of the former clients.

KAIM TODNER SOLICITORS LIMITED - IN ADMINISTRATION

- 3.24 The Joint Administrators are continuing to liaise with the SRA to ensure that the closure of the Company is managed in line with their expectations.

4 Estimated Outcome for Creditors

- 4.1 Attached at Appendix C is an updated estimated outcome statement. This represents my estimate of the outcome of the Administration as at the end of the Period covered by this report.
- 4.2 At the present time, it is anticipated there will be insufficient funds realised after defraying the expenses of the Administration to pay a dividend to creditors. A distribution to any class of creditor is dependent on the successful recovery of the ODLA. Further updates will be provided in future progress reports.

Secured Creditors

- 4.3 The Company has no secured creditors.

Preferential Creditors

- 4.4 The Company has no preferential creditors.

Unsecured Creditors

- 4.5 I have received claims totalling £113,880 from three creditors. I do not anticipate any further unsecured creditor claims.
- 4.6 The Company granted a floating charge to Barclays Bank PLC ("Barclays") on 12 April 2011. Accordingly, the Joint Administrators are required to create a fund out of the Company's net floating charge property for the benefit of unsecured creditors (known as the **Prescribed Part**).
- 4.7 However, as noted above, Barclays have advised that they do not have any indebtedness to the Company and therefore the Prescribed Part does not apply in this instance.
- 4.8 It is uncertain at this time whether there will be a distribution to the unsecured creditors. An update will be provided in my next progress report to creditors.

5 The Joint Administrators' Remuneration

- 5.1 The basis of the Joint Administrators' fees has been fixed as a set amount of £50,000 plus VAT together with a percentage of asset realisations fixed at 20%.
- 5.2 The majority creditor, the Legal Aid Agency ("LAA") has approved the bases of the Joint Administrators' remuneration. However, any fees drawn over £25,000 plus VAT must be agreed in advance by the LAA before they can be drawn.
- 5.3 I confirm that £20,000 plus VAT together with disbursements of £241.61 plus VAT have been drawn against the set fee approved by creditors. No remuneration has been drawn on account of percentage of asset realisations.
- 5.4 My fees information was originally provided to creditors when the basis of my remuneration was approved and was based on information available to me at that

KAIM TODNER SOLICITORS LIMITED - IN ADMINISTRATION

time. At the date of this report, I confirm that my fees estimate for the Administration remains unchanged.

- 5.5 A copy of 'A Creditors' Guide to the Joint Administrators' Fees' is available on request or can be downloaded from:

<https://www.armstrongwatson.co.uk/insolvency-creditor-guides>

- 5.6 Attached at Appendix B is additional information in relation to the Joint Administrators' fees, expenses, and disbursements, including where relevant, information on the use of subcontractors and professional advisers.

6 Creditors' Rights

- 6.1 Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Joint Administrators provide further information about their remuneration or expenses (other than pre-administration costs) which have been itemised in this progress report.
- 6.2 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Joint Administrators' remuneration is inappropriate and/or the remuneration charged, or the expenses incurred by the Joint Administrators, as set out in this progress report, are excessive.

7 Ending the Administration

- 7.1 It is anticipated the Company will either exit Administration via dissolution or Liquidation. The Administration has been extended to 2 January 2022.
- 7.2 The Administrators will be discharged from liability under Paragraph 98(3) of Schedule B1 to the Insolvency Act 1986 immediately upon their appointment as Administrators ceasing to have effect.

8 Next Report

- 8.1 The Administrators are required to provide a progress report within one month of the end of the next six months of the Administration or earlier if the Administration has been finalised or he wishes to extend it.

For and on behalf of
Kaim Todner Solicitors Limited



Robert Adamson
Joint Administrator

The Joint Administrators contract as agents of the Company only and without any personal liability.

KAIM TODNER SOLICITORS LIMITED - IN ADMINISTRATION

Appendix A

Receipts and payments account for the period from 3 January 2021 to 2 July 2021, together with a cumulative receipts and payments account for the period from 3 January 2020 to 2 July 2021

Statement of Affairs		From 03/01/2021 To 02/07/2021	From 03/01/2020 To 02/07/2021
£		£	£
	ASSET REALISATIONS		
	Cash at Bank	NIL	32,546.23
NIL	Inter Company Loan	NIL	NIL
		NIL	32,546.23
	COST OF REALISATIONS		
	Administrators' fees	10,000.00	20,000.00
	Disbursements	NIL	241.65
	DWP bulk letter service	7.10	7.10
	Pre-appointment fees	NIL	1,307.50
	Preparation of S. of A.	NIL	700.00
		(10,007.10)	(22,256.25)
	DISTRIBUTIONS		
(100,000.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(100,000.00)		(10,007.10)	10,289.98
	REPRESENTED BY		
	Bank Account (Non Interest Bearing)		5,978.73
	Client Account		5,506.98
	Client funds in hand		(5,506.98)
	VAT Receivable		4,311.25
			10,289.98

Note:

The client account monies are held on trust for former clients of the Company and are not realisations for the benefit of the creditors.

Appendix B

Additional information in relation to the Joint Administrators' fees, expenses, and the use of subcontractors

Staff Allocation and the Use of Subcontractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner, a Manager, an Insolvency Senior and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.

We have not utilised the services of any subcontractors in this case.

Professional Advisors

On this assignment we have used the professional advisor listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

Name of professional advisor	Basis of fee arrangement
Keebles LLP (legal advice)	Hourly rate and disbursements

Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

The Joint Administrators' Expenses

The estimate of expenses which were anticipated in the Administration was provided to creditors when the basis of my fees was approved. The table below compares the anticipated costs against those incurred to date.

Category 1 expenses

These expenses do not require prior approval by creditors. The type of expenses that may be charged to a case as a Category 1 expense generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, external room hire and external storage costs. Also chargeable, will be any properly reimbursed expenses incurred by personnel in connection with the case. These expenses may include disbursements which are payments first met by an office holder and then reimbursed from the estate.

	<i>Estimated overall cost £</i>	<i>Paid in the prior Period £</i>	<i>Paid in the Period £</i>	<i>Incurred but not paid to date £</i>
*Solicitors' costs – Keebles LLP	20,000	-	-	11,128
Assistance with completion of the Company's Statement of Affairs - Bottom Line Corporate Services Ltd	700	700	-	-

KAIM TODNER SOLICITORS LIMITED - IN ADMINISTRATION

**Statutory advertising – Courts Advertising Ltd	87	87	-	-
**Specific penalty bond - Aon	150	150	-	-
**Legal disbursements	5	5	-	-

** Legal fees have increased since my initial estimate of expenses was provided to creditors. This is as a result of additional legal advice and representation being necessary to deal with a complex enquiry from a former client of the Company.*

*** Amount paid by Armstrong Watson LLP, recharged as a disbursement.*

Category 2 expenses

These expenses do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may therefore include payments to associates of the office holder or shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis. There have been no Category 2 expenses incurred on this case.

KAIM TODNER SOLICITORS LIMITED - IN ADMINISTRATION

Appendix C

Estimated Outcome Statement as at 2 July 2021

Statement of Affairs	Notes	Paid to date £	Future costs £	Total £
FLOATING CHARGE ASSET REALISATIONS				
NIL Inter-Company Loan Account	1	NIL	NIL	NIL
- Cash at Bank	2	32,546	0	32,546
NIL Overdrawn Directors Loan Account	3	NIL	Uncertain	Uncertain
NIL		NIL	0	32,546
COST OF REALISATIONS				
Administrators' Fees (fixed)	4	(20,000)	(30,000)	(50,000)
Administrators' Fee (percentage based)	4	0	Uncertain	Uncertain
Administrators' Pre Appointment Fees		(1,308)	0	(1,308)
Statement of Affairs Fees	5	(700)	0	(700)
Legal Fees - Pre Appointment		0	(1,318)	(1,318)
Legal Fees - Post Appointment	6	0	(20,000)	(20,000)
Administrators' disbursements		(242)	0	(242)
DWP Bulk Letter Service	7	(7)	0	(7)
		(22,256)	(51,318)	(73,574)
Uncertain	TOTAL AVAILABLE FOR PREFERENTIAL CREDITORS			0
Nil Preferential Creditors				NIL
NET PROPERTY	8			Uncertain
Nil Floating Charge Creditor				NIL
Uncertain	ASSETS AVAILABLE FOR UNSECURED CREDITORS			Uncertain
UNSECURED CREDITORS				
0 Trade and expense creditors	9			(113,880)
0				(113,880)
0	DEFICIT TO UNSECURED CREDITORS			(113,880)
ESTIMATED DISTRIBUTIONS				P IN THE £
Preferential Creditors				N/A
Floating Charge Creditors				N/A
Unsecured Creditors				TBC

Notes

1. No realisations anticipated from intercompany loan account.
2. Cash at bank received from Barclays Bank PLC.
3. Recovery of overdrawn directors loan account ongoing.
4. The Administrators' fees, as approved by creditors, will be restricted to available assets.
5. Fee paid to Bottom Line Corporate Services Ltd to assist with the preparation of the Statement of Affairs
6. Estimated future legal fees.
7. Costs incurred in dealing with client account monies received from Barclays.
8. As there is no amount due to Barclays under their floating charge, the Prescribed Part does not apply and has therefore not been included in this outcome statement.
9. Unsecured creditors based on the Company's records and claims received.