

**KAIM TODNER SOLICITORS LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 APRIL 2012**

THURSDAY



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31/01/2013

#123

COMPANIES HOUSE

**KAIM TODNER SOLICITORS LIMITED**  
**REGISTERED NUMBER. 07167039**

**ABBREVIATED BALANCE SHEET**  
**AS AT 30 APRIL 2012**

	Note	£	2012 £	£	2011 £
<b>FIXED ASSETS</b>					
Intangible assets	2		836,730		883,215
Tangible assets	3		59,194		78,754
			<u>895,924</u>		<u>961,969</u>
<b>CURRENT ASSETS</b>					
Debtors		1,878,195		1,868,111	
Cash in hand		1,262		1,162	
		<u>1,879,457</u>		<u>1,869,273</u>	
<b>CREDITORS</b> amounts falling due within one year		<u>(2,018,209)</u>		<u>(2,517,388)</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(138,752)</u>		<u>(648,115)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>757,172</u>		<u>313,854</u>
<b>CREDITORS</b> amounts falling due after more than one year			<u>(477,004)</u>		<u>(110,781)</u>
<b>NET ASSETS</b>			<u>280,168</u>		<u>203,073</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100,000		100,000
Profit and loss account			180,168		103,073
<b>SHAREHOLDERS' FUNDS</b>			<u>280,168</u>		<u>203,073</u>


The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by

K E Todner  
Director

Date

  
30.1.2013

The notes on pages 2 to 4 form part of these financial statements

# **KAIM TODNER SOLICITORS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2012**

### **1 ACCOUNTING POLICIES**

#### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Going concern**

The accounts have been prepared on the going concern basis on the understanding that the bank continue to provide the current level of facilities. On this basis the director considers it appropriate to prepare financial statements on a going concern basis. The financial statements do not include any adjustments that would result from the withdrawal of this support.

#### **1.3 Turnover**

Services are usually provided on a continuous basis, fees being accounted for as work is performed, in accordance with Financial Reporting Standard 5 and UITF40.

#### **1.4 Intangible fixed assets and amortisation**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and Loss Account over its estimated economic life.

Amortisation is provided at the following rates:

Goodwill	-	5% straight line
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#### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

S/Term Leasehold Property	-	25% reducing balance
Motor vehicles	-	25% reducing balance
Fixtures & fittings	-	25% reducing balance
Computer equipment	-	25% reducing balance

#### **1.6 Leasing and hire purchase**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and Loss Account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

**KAIM TODNER SOLICITORS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2012**

**1 ACCOUNTING POLICIES (continued)**

**1.7 Operating leases**

Rentals under operating leases are charged to the Profit and Loss Account on a straight line basis over the lease term

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate

**2 INTANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 May 2011 and 30 April 2012	929,700
<b>Amortisation</b>	
At 1 May 2011	46,485
Charge for the year	46,485
At 30 April 2012	92,970
<b>Net book value</b>	
At 30 April 2012	836,730
At 30 April 2011	883,215

**3. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 May 2011	105,005
Additions	221
Disposals	(50)
At 30 April 2012	105,176
<b>Depreciation</b>	
At 1 May 2011	26,251
Charge for the year	19,731
At 30 April 2012	45,982
<b>Net book value</b>	
At 30 April 2012	59,194
At 30 April 2011	78,754

**KAIM TODNER SOLICITORS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2012**

**3. TANGIBLE FIXED ASSETS (continued)**

Included within motor vehicles are assets held under hire purchase agreements with a NBV of £6,593 (2011 - £8,791) Depreciation was charged for the year of £2,198

**4. SHARE CAPITAL**

	2012 £	2011 £
<b>Allotted, called up and fully paid</b>		
100,000 Ordinary shares of £1 each	100,000	100,000