

REGISTERED NUMBER: 07163111 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2022
FOR
ALBION COMPONENTS LTD

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FOR THE YEAR ENDED 30TH SEPTEMBER 2022**

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ALBION COMPONENTS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2022**

DIRECTORS:

Mr H A Beer
Mr P J Guppy
Mr. G A Fenner

SECRETARY:

Mr P J Guppy

REGISTERED OFFICE:

8 Tollgate
Stanbridge Earls
Romsey
Hampshire
SO51 0HE

REGISTERED NUMBER:

07163111 (England and Wales)

BALANCE SHEET
30TH SEPTEMBER 2022

		2022	2021
	Notes	£	(Unaudited) £
FIXED ASSETS			
Tangible assets	4	25,320	-
CURRENT ASSETS			
Stocks		2,845,189	-
Debtors	5	862,484	796
Cash at bank		<u>104,452</u>	<u>19,244</u>
		3,812,125	20,040
CREDITORS			
Amounts falling due within one year	6	<u>3,529,211</u>	<u>2,300</u>
NET CURRENT ASSETS		<u>282,914</u>	<u>17,740</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		308,234	17,740
PROVISIONS FOR LIABILITIES		<u>1,431</u>	<u>-</u>
NET ASSETS		<u>306,803</u>	<u>17,740</u>
CAPITAL AND RESERVES			
Called up share capital		10,000	10,000
Retained earnings		<u>296,803</u>	<u>7,740</u>
SHAREHOLDERS' FUNDS		<u>306,803</u>	<u>17,740</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21st June 2023 and were signed on its behalf by:

Mr P J Guppy - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2022**

1. STATUTORY INFORMATION

Albion Components Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The financial statements are presented in £ Sterling which is the functional currency of the company and are rounded to the nearest £.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the revenue generated by the company's operating activities, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2021 - 3) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	40,623
At 30th September 2022	<u>40,623</u>
DEPRECIATION	
Charge for year	15,303
At 30th September 2022	<u>15,303</u>
NET BOOK VALUE	
At 30th September 2022	<u>25,320</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021 (Unaudited)
	£	£
Trade debtors	807,576	-
Other debtors	<u>54,908</u>	<u>796</u>
	<u>862,484</u>	<u>796</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021 (Unaudited)
	£	£
Trade creditors	567,582	2,300
Amounts owed to group undertakings	2,763,818	-
Taxation and social security	171,517	-
Other creditors	<u>26,294</u>	<u>-</u>
	<u>3,529,211</u>	<u>2,300</u>

7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Graham Wiseman FCA (Senior Statutory Auditor)
 for and on behalf of Boler Wiseman

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

8. ULTIMATE CONTROLLING PARTY

Ultimate control of the company resides with the shareholders of the parent company.

The parent and ultimate holding company is Albion 4C Ltd, whose registered office is:
8 Tollgate Estate, Romsey, S051 0HE

Copies of the group accounts can be obtained online from Companies House.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.