

Kingerby Vale Ltd

(formerly GREENSTRIPE GARDEN MACHINERY LIMITED)

Registered Number
07162218
(England and Wales)

Unaudited Financial Statements for the Year ended
29 February 2024

Kingerby Vale Ltd
Company Information
for the year from 1 March 2023 to 29 February 2024

Directors

BIRD, Gavin

BIRD, Kirsten

Company Secretary

BIRD, Kirsten

Registered Address

Kingerby Vale Farm

Bishop Bridge

Market Rasen

LN8 3LY

Registered Number

07162218 (England and Wales)

Kingerby Vale Ltd
Statement of Financial Position
29 February 2024

	Notes	2024	2023
		£	£
Fixed assets			
Tangible assets	3	-	2,087
		-	2,087
Current assets			
Stocks		-	215,383
Debtors	308		40,059
Cash at bank and on hand		591,097	310,260
		591,405	565,702
Creditors amounts falling due within one year		(61,171)	(139,122)
Net current assets (liabilities)		530,234	426,580
Total assets less current liabilities		530,234	428,667
Provisions for liabilities		-	(877)
Net assets		530,234	427,790
Capital and reserves			
Called up share capital		100	100
Profit and loss account		530,134	427,690
Shareholders' funds		530,234	427,790

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit and loss account under section 444 (5A) Companies Act 2006.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Board of Directors on 6 March 2024, and are signed on its behalf by:

BIRD, Gavin
Director

BIRD, Kirsten
Director

Registered Company No. 07162218

Kingerby Vale Ltd

Notes to the Financial Statements
for the year ended 29 February 2024

1. Accounting policies

Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

Statement of compliance

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

Revenue from sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Employee benefits

Contributions to defined contribution plans are expensed in the period to which they relate.

Deferred tax

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Straight line (years)
Land and buildings	20
Plant and machinery	5
Fixtures and fittings	5
Vehicles	5
Office Equipment	5

Stocks and work in progress

Inventories are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

2. Average number of employees

	2024	2023
Average number of employees during the year	7	7

3. Tangible fixed assets

	Total
	£
Cost or valuation	
At 01 March 23	60,171
Disposals	(60,171)
Depreciation and impairment	
At 01 March 23	58,084
On disposals	(58,084)
Net book value	
At 29 February 24	-
At 28 February 23	2,087

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.