

**REPORT OF THE DIRECTOR AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2016**  
**FOR**  
**Adrian F. Aitken Ltd**



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**for the Year Ended 31st March 2016**

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**COMPANY INFORMATION**  
**for the Year Ended 31st March 2016**

**DIRECTOR:** A F Aitken

**SECRETARY:** Miss C Debiasi

**REGISTERED OFFICE:** 9 The Crescent  
High Wycombe  
Buckinghamshire  
HP13 6JY

**REGISTERED NUMBER:** 07159994 (England and Wales)

**ACCOUNTANTS:** James Kenney & Co.  
202-204 Swan Lane  
Coventry  
West Midlands  
CV2 4GD

**REPORT OF THE DIRECTOR**  
**for the Year Ended 31st March 2016**

The director presents his report with the financial statements of the company for the year ended 31st March 2016.

**DIRECTOR**

A F Aitken held office during the whole of the period from 1st April 2015 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**



Miss C Debiasi - Secretary

4th July 2016

**PROFIT AND LOSS ACCOUNT**  
**for the Year Ended 31st March 2016**

31.3.15 £		Notes	31.3.16 £
70,551	<b>TURNOVER</b>		76,197
29,974	Administrative expenses		31,050
<u>40,577</u>	<b>OPERATING PROFIT</b>	2	45,147
<u>1</u>	Interest receivable and similar income		<u>3</u>
40,578	<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		45,150
8,329	Tax on profit on ordinary activities	3	9,194
<u><u>32,249</u></u>	<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u><u>35,956</u></u>

The notes form part of these financial statements

**BALANCE SHEET**

**31st March 2016**

31.3.15			Notes	31.3.16	
£	£			£	£
		<b>FIXED ASSETS</b>			
	4,025	Tangible assets	5		3,204
		<b>CURRENT ASSETS</b>			
6,193		Debtors	6	4,956	
3,032		Cash at bank		5,660	
					10,616
		<b>CREDITORS</b>			
12,613		Amounts falling due within one year	7	13,677	
	(3,388)	<b>NET CURRENT LIABILITIES</b>			(3,061)
	637	<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			143
		<b>CAPITAL AND RESERVES</b>			
	1	Called up share capital	8		1
	636	Profit and loss account	9		142
	637	<b>SHAREHOLDERS' FUNDS</b>			143

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

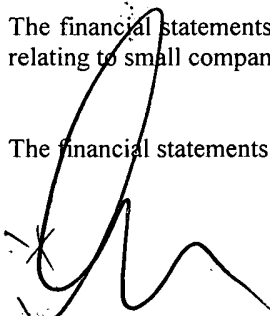
The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the director on 4th July 2016 and were signed by:

  
A F Aitken - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31st March 2016**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor Van	- 25% on reducing balance
Computer Equipment	- 25% on cost

**2. OPERATING PROFIT**

The operating profit is stated after charging:

	31.3.16	31.3.15
	£	£
Depreciation - owned assets	871	1,069
	<u>8,064</u>	<u>7,956</u>
Director's remuneration and other benefits etc	<u>8,064</u>	<u>7,956</u>

**3. TAXATION****Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	31.3.16	31.3.15
	£	£
Current tax:		
UK corporation tax	9,194	8,329
Tax on profit on ordinary activities	<u>9,194</u>	<u>8,329</u>

**4. DIVIDENDS**

	31.3.16	31.3.15
	£	£
Ordinary share of 1		
Final	2,700	7,200
Interim	33,750	27,900
	<u>36,450</u>	<u>35,100</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31st March 2016**

**5. TANGIBLE FIXED ASSETS**

	Totals £	Motor Van £	Computer Equipment £
<b>COST</b>			
At 1st April 2015	10,301	9,624	677
Additions	50	-	50
At 31st March 2016	10,351	9,624	727
<b>DEPRECIATION</b>			
At 1st April 2015	6,276	5,682	594
Charge for year	871	788	83
At 31st March 2016	7,147	6,470	677
<b>NET BOOK VALUE</b>			
At 31st March 2016	3,204	3,154	50
At 31st March 2015	4,025	3,942	83

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.16 £	31.3.15 £
Other debtors	4,956	6,193

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.16 £	31.3.15 £
Trade creditors	851	838
Taxation and social security	12,826	11,775
	13,677	12,613

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	
1	Ordinary	1	

**9. RESERVES**

	Profit and loss account £
At 1st April 2015	636
Profit for the year	35,956
Dividends	(36,450)
At 31st March 2016	142



**Adrian F. Aitken Ltd**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF**  
**ADRIAN F. AITKEN LTD**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2016 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

James Kenney & Co.  
202-204 Swan Lane  
Coventry  
West Midlands  
CV2 4GD

4th July 2016

**PROFIT AND LOSS ACCOUNT**  
**for the Year Ended 31st March 2016**

31.3.15			31.3.16
£	£		£
		<b>Turnover</b>	
	70,551	Work Done	76,197
		<b>Other income</b>	
	1	Deposit Account Interest	3
	<u>70,552</u>		<u>76,200</u>
		<b>Expenditure</b>	
156		Use of Residence as Office	156
7,956		Directors' Salaries	8,064
7,956		Wages	8,064
1,186		Telephone	1,022
215		Postage and Stationery	244
616		Lodging & Subsistence	1,278
8,350		Motor Expenses	8,064
335		Travel Expenses	55
-		Insurance	93
113		Tools and Repairs	194
381		Protective Clothing	138
14		Sundry Expenses	375
1,495		Accountancy	1,649
-		Donations	700
<u>28,773</u>			<u>30,096</u>
	41,779		46,104
		<b>Finance costs</b>	
	132	Bank Charges	83
	<u>41,647</u>		<u>46,021</u>
		<b>Depreciation</b>	
986		Motor Van	788
83		Computer Equipment	83
<u>1,069</u>			<u>871</u>
	<u><u>40,578</u></u>	<b>NET PROFIT</b>	<u><u>45,150</u></u>