

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 29TH FEBRUARY 2016
FOR
FIRST CHESHIRE PROPERTIES LIMITED

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FOR THE YEAR ENDED 29TH FEBRUARY 2016

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FIRST CHESHIRE PROPERTIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 29TH FEBRUARY 2016

DIRECTORS:

H M Escott
Mrs J A Escott

REGISTERED OFFICE:

Fareham House
69 High Street
Fareham
Hampshire
PO16 7BB

REGISTERED NUMBER:

07159223 (England and Wales)

ACCOUNTANTS:

Rothman Pantall LLP
Chartered Accountants
Fareham House
69 High Street
Fareham
Hampshire
PO16 7BB

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
FIRST CHESHIRE PROPERTIES LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of First Cheshire Properties Limited for the year ended 29th February 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of First Cheshire Properties Limited, as a body, in accordance with the terms of our engagement letter dated 3rd June 2015. Our work has been undertaken solely to prepare for your approval the financial statements of First Cheshire Properties Limited and state those matters that we have agreed to state to the Board of Directors of First Cheshire Properties Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that First Cheshire Properties Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of First Cheshire Properties Limited. You consider that First Cheshire Properties Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of First Cheshire Properties Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Rothman Pantall LLP
Chartered Accountants
Fareham House
69 High Street
Fareham
Hampshire
PO16 7BB

21st September 2016

ABBREVIATED BALANCE SHEET
29TH FEBRUARY 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		311		415
CURRENT ASSETS					
Debtors		1,391		-	
Cash at bank		266		-	
		<u>1,657</u>		<u>-</u>	
CREDITORS					
Amounts falling due within one year		<u>29,435</u>		<u>29,692</u>	
NET CURRENT LIABILITIES			<u>(27,778)</u>		<u>(29,692)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(27,467)</u>		<u>(29,277)</u>
PROVISIONS FOR LIABILITIES			62		83
NET LIABILITIES			<u>(27,529)</u>		<u>(29,360)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(27,531)</u>		<u>(29,362)</u>
SHAREHOLDERS' FUNDS			<u>(27,529)</u>		<u>(29,360)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29th February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29th February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2nd September 2016 and were signed on its behalf by:

H M Escott - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29TH FEBRUARY 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st March 2015	
and 29th February 2016	<u>1,504</u>
DEPRECIATION	
At 1st March 2015	1,089
Charge for year	<u>104</u>
At 29th February 2016	<u>1,193</u>
NET BOOK VALUE	
At 29th February 2016	<u>311</u>
At 28th February 2015	<u>415</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. ULTIMATE CONTROLLING PARTY

There is no overall controlling party.

5. BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future.

The validity of this assumption depends upon the financial support of the directors, and other creditors should the need arise. If the company were unable to continue in operational existence for the foreseeable future, adjustments would have to be made to reduce the balance sheet values of assets to their recoverable amounts, to provide for further liabilities which might arise and reclassify fixed assets and long term liabilities as current assets and liabilities.

The directors believe that it is appropriate for the financial statements to be prepared on a going concern basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.