

REGISTERED NUMBER: 07158992 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2018
FOR
AEM (AEROSPACE REPAIR & DELIVERY
SOLUTIONS) LIMITED**

**AEM (AEROSPACE REPAIR & DELIVERY
SOLUTIONS) LIMITED (REGISTERED NUMBER: 07158992)**

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FOR THE YEAR ENDED 28 FEBRUARY 2018**

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**AEM (AEROSPACE REPAIR & DELIVERY
SOLUTIONS) LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2018**

DIRECTOR: A J Mell

SECRETARY: Mrs E Mell

REGISTERED OFFICE: Rutland House
90-92 Baxter Avenue
Southend on Sea
Essex
SS2 6HZ

REGISTERED NUMBER: 07158992 (England and Wales)

ACCOUNTANTS: Goldwyns Limited
Chartered Accountants
Rutland House
90-92 Baxter Avenue
Southend on Sea
Essex
SS2 6HZ

**AEM (AEROSPACE REPAIR & DELIVERY
SOLUTIONS) LIMITED (REGISTERED NUMBER: 07158992)**

**ABRIDGED BALANCE SHEET
28 FEBRUARY 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		871		1,398
CURRENT ASSETS					
Debtors		25,057		673	
Cash at bank		<u>177,689</u>		<u>109,225</u>	
		202,746		109,898	
CREDITORS					
Amounts falling due within one year		<u>45,645</u>		<u>44,660</u>	
NET CURRENT ASSETS			<u>157,101</u>		<u>65,238</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>157,972</u>		<u>66,636</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Retained earnings			<u>157,970</u>		<u>66,634</u>
SHAREHOLDERS' FUNDS			<u>157,972</u>		<u>66,636</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 28 February 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 8 August 2018 and were signed by:

A J Mell - Director

**AEM (AEROSPACE REPAIR & DELIVERY
SOLUTIONS) LIMITED (REGISTERED NUMBER: 07158992)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2018**

1. STATUTORY INFORMATION

AEM (Aerospace Repair & Delivery Solutions) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The company's registered office address differs to the business address. The business address is located in South Benfleet, Essex.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

**AEM (AEROSPACE REPAIR & DELIVERY
SOLUTIONS) LIMITED (REGISTERED NUMBER: 07158992)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2018**

4. TANGIBLE FIXED ASSETS

COST

At 1 March 2017
and 28 February 2018

Totals
£

7,808

DEPRECIATION

At 1 March 2017

6,410

Charge for year

527

At 28 February 2018

6,937

NET BOOK VALUE

At 28 February 2018

871

At 28 February 2017

1,398

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal
value:

2018
£

2017
£

2 Ordinary

£1

2

2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.