

Unaudited Financial Statements for the Year Ended 28 February 2022

for

**ILLUMINATE COMPLIANCE AND RISK
CONSULTANCY LIMITED**

BTMR Limited
Century Buildings
14 St Mary's Parsonage
Manchester
M3 2DF

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for the Year Ended 28 February 2022**

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**ILLUMINATE COMPLIANCE AND RISK
CONSULTANCY LIMITED**

**Company Information
for the Year Ended 28 February 2022**

DIRECTOR:	Mrs M Weddell
REGISTERED OFFICE:	Chesham Green Chesham Road Bury Lancashire BL9 6SS
REGISTERED NUMBER:	07152878 (England and Wales)
ACCOUNTANTS:	BTMR Limited Century Buildings 14 St Mary's Parsonage Manchester M3 2DF
BANKERS:	HSBC Bank Plc 25 Deansgate Bolton Lancashire BL1 1HG

**ILLUMINATE COMPLIANCE AND RISK
CONSULTANCY LIMITED (REGISTERED NUMBER: 07152878)**

**Balance Sheet
28 February 2022**

	Notes	28.2.22 £	£	28.2.21 £	£
FIXED ASSETS					
Tangible assets	4		30,398		31,723
Investments	5		4,913		4,913
Investment property	6		293,604		278,451
			328,915		315,087
CURRENT ASSETS					
Debtors	7	448		11,564	
Cash at bank		8,700		38,416	
		9,148		49,980	
CREDITORS					
Amounts falling due within one year	8	27,159		89,265	
NET CURRENT LIABILITIES			(18,011)		(39,285)
TOTAL ASSETS LESS CURRENT LIABILITIES			310,904		275,802
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			310,804		275,702
SHAREHOLDERS' FUNDS			310,904		275,802

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 1 December 2022 and were signed by:

Mrs M Weddell - Director

**Notes to the Financial Statements
for the Year Ended 28 February 2022**

1. STATUTORY INFORMATION

Illuminate Compliance and Risk Consultancy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is accounted for as revenue when, and to the extent that, the company obtains a right to consideration in exchange for its performance of its obligations under the sales contract with the customer. The amount reported as revenue is the fair value of the right to consideration - usually the price specified in the contractual arrangement net of discounts and net of VAT, and after any allowance for credit risk and other uncertainties.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Long leasehold improvements	- Over the period of the lease
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Tangible fixed assets are initially recorded at cost.

Fixed Asset Investments

Fixed assets investments are initially recorded at cost.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 28 February 2022

4. TANGIBLE FIXED ASSETS

	Long leasehold improvements £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 March 2021	34,033	7,554	4,899	46,486
Additions	-	1,287	-	1,287
Disposals	-	-	(2,507)	(2,507)
At 28 February 2022	<u>34,033</u>	<u>8,841</u>	<u>2,392</u>	<u>45,266</u>
DEPRECIATION				
At 1 March 2021	9,076	1,568	4,119	14,763
Charge for year	1,134	1,091	131	2,356
Eliminated on disposal	-	-	(2,251)	(2,251)
At 28 February 2022	<u>10,210</u>	<u>2,659</u>	<u>1,999</u>	<u>14,868</u>
NET BOOK VALUE				
At 28 February 2022	<u>23,823</u>	<u>6,182</u>	<u>393</u>	<u>30,398</u>
At 28 February 2021	<u>24,957</u>	<u>5,986</u>	<u>780</u>	<u>31,723</u>

5. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	28.2.22 £	28.2.21 £
Fixed asset investment	<u>4,913</u>	<u>4,913</u>

6. INVESTMENT PROPERTY

Included within investments is an investment property showing at its cost of £293,604. It was not considered that the open market value of the property would have changed materially by the year end therefore the value has been left at £293,604.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.22 £	28.2.21 £
Trade debtors	-	11,250
Other debtors	<u>448</u>	<u>314</u>
	<u>448</u>	<u>11,564</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.22 £	28.2.21 £
Taxation and social security	9,356	25,185
Other creditors	<u>17,803</u>	<u>64,080</u>
	<u>27,159</u>	<u>89,265</u>

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mrs M Weddell.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.