

REGISTERED NUMBER: 07152878 (England and Wales)

Unaudited Financial Statements for the Year Ended 28 February 2019

for

**ILLUMINATE COMPLIANCE AND RISK
CONSULTANCY LIMITED**

BTMR Limited
Century Buildings
14 St Mary's Parsonage
Manchester
M3 2DF

**Contents of the Financial Statements
for the Year Ended 28 February 2019**

| | Page |
|--|-------------|
| Company Information | 1 |
| Balance Sheet | 2 |
| Notes to the Financial Statements | 3 |

**ILLUMINATE COMPLIANCE AND RISK
CONSULTANCY LIMITED**

**Company Information
for the Year Ended 28 February 2019**

| | |
|---------------------------|---|
| DIRECTOR: | Mrs M Weddell |
| REGISTERED OFFICE: | Chesham Green Chesham Road Bury Lancashire BL9 6SS |
| REGISTERED NUMBER: | 07152878 (England and Wales) |
| ACCOUNTANTS: | BTMR Limited Century Buildings 14 St Mary's Parsonage Manchester M3 2DF |
| BANKERS: | HSBC Bank Plc 25 Deansgate Bolton Lancashire BL1 1HG |

**ILLUMINATE COMPLIANCE AND RISK
CONSULTANCY LIMITED (REGISTERED NUMBER: 07152878)**

**Balance Sheet
28 February 2019**

| | Notes | 28.2.19 £ | £ | 28.2.18 £ | £ |
|--|-------|----------------|----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 28,579 | | 30,128 |
| Investments | 5 | | 4,913 | | - |
| | | | <u>33,492</u> | | <u>30,128</u> |
| CURRENT ASSETS | | | | | |
| Debtors | 6 | 52,550 | | 61,339 | |
| Cash at bank | | <u>131,971</u> | | <u>113,766</u> | |
| | | <u>184,521</u> | | <u>175,105</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 7 | <u>32,219</u> | | <u>36,944</u> | |
| NET CURRENT ASSETS | | | <u>152,302</u> | | <u>138,161</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>185,794</u> | | <u>168,289</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 100 | | 100 |
| Retained earnings | | | <u>185,694</u> | | <u>168,189</u> |
| SHAREHOLDERS' FUNDS | | | <u>185,794</u> | | <u>168,289</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 16 June 2019 and were signed by:

Mrs M Weddell - Director

**Notes to the Financial Statements
for the Year Ended 28 February 2019**

1. STATUTORY INFORMATION

Illuminate Compliance and Risk Consultancy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is accounted for as revenue when, and to the extent that, the company obtains a right to consideration in exchange for its performance of its obligations under the sales contract with the customer. The amount reported as revenue is the fair value of the right to consideration - usually the price specified in the contractual arrangement net of discounts and net of VAT, and after any allowance for credit risk and other uncertainties.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

| | |
|-----------------------------|--------------------------------|
| Long leasehold improvements | - Over the period of the lease |
| Fixtures and fittings | - 15% on reducing balance |
| Computer equipment | - 25% on reducing balance |

Tangible fixed assets are initially recorded at cost.

Fixed Asset Investments

Fixed assets investments are initially recorded at cost.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 28 February 2019

4. TANGIBLE FIXED ASSETS

| | Long leasehold improvements £ | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|-----------------------|--|----------------------------------|----------------------------|---------------|
| COST | | | | |
| At 1 March 2018 | | | | |
| and 28 February 2019 | <u>34,033</u> | <u>704</u> | <u>4,640</u> | <u>39,377</u> |
| DEPRECIATION | | | | |
| At 1 March 2018 | 5,672 | 439 | 3,138 | 9,249 |
| Charge for year | <u>1,135</u> | <u>39</u> | <u>375</u> | <u>1,549</u> |
| At 28 February 2019 | <u>6,807</u> | <u>478</u> | <u>3,513</u> | <u>10,798</u> |
| NET BOOK VALUE | | | | |
| At 28 February 2019 | <u>27,226</u> | <u>226</u> | <u>1,127</u> | <u>28,579</u> |
| At 28 February 2018 | <u>28,361</u> | <u>265</u> | <u>1,502</u> | <u>30,128</u> |

5. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

| | | |
|------------------------|--------------|--------------|
| | 28.2.19 £ | 28.2.18 £ |
| Fixed asset investment | <u>4,913</u> | <u>-</u> |

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|---------------|---------------|---------------|
| | 28.2.19 £ | 28.2.18 £ |
| Trade debtors | 13,950 | 13,500 |
| Other debtors | <u>38,600</u> | <u>47,839</u> |
| | <u>52,550</u> | <u>61,339</u> |

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|------------------------------|---------------|---------------|
| | 28.2.19 £ | 28.2.18 £ |
| Taxation and social security | 23,838 | 28,623 |
| Other creditors | <u>8,381</u> | <u>8,321</u> |
| | <u>32,219</u> | <u>36,944</u> |

8. RELATED PARTY DISCLOSURES

At the end of the period amounts of £38,600 (2018: £47,839) were due from directors. These loans are repayable on demand and interest has been charged at 2.5% per annum.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.