

**Unaudited Financial Statements for the Year Ended 29 February 2020**

**for**

**ILLUMINATE COMPLIANCE AND RISK  
CONSULTANCY LIMITED**

BTMR Limited  
Century Buildings  
14 St Mary's Parsonage  
Manchester  
M3 2DF

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for the Year Ended 29 February 2020**

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**ILLUMINATE COMPLIANCE AND RISK  
CONSULTANCY LIMITED**

**Company Information  
for the Year Ended 29 February 2020**

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<b>DIRECTOR:</b>	Mrs M Weddell
<b>REGISTERED OFFICE:</b>	Chesham Green Chesham Road Bury Lancashire BL9 6SS
<b>REGISTERED NUMBER:</b>	07152878 (England and Wales)
<b>ACCOUNTANTS:</b>	BTMR Limited Century Buildings 14 St Mary's Parsonage Manchester M3 2DF
<b>BANKERS:</b>	HSBC Bank Plc 25 Deansgate Bolton Lancashire BL1 1HG

**ILLUMINATE COMPLIANCE AND RISK  
CONSULTANCY LIMITED (REGISTERED NUMBER: 07152878)**

**Balance Sheet  
29 February 2020**

	Notes	29.2.20 £	£	28.2.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>27,323</b>		28,579
Investments	5		<b>4,913</b>		<u>4,913</u>
			<b>32,236</b>		<u>33,492</u>
<b>CURRENT ASSETS</b>					
Debtors	6	<b>25,760</b>		52,550	
Cash at bank		<b>205,267</b>		<u>131,971</u>	
		<b>231,027</b>		<u>184,521</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b>32,642</b>		<u>32,219</u>	
<b>NET CURRENT ASSETS</b>			<b>198,385</b>		<u>152,302</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>230,621</b>		<u>185,794</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>100</b>		100
Retained earnings			<b>230,521</b>		<u>185,694</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>230,621</b>		<u>185,794</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 3 July 2020 and were signed by:

Mrs M Weddell - Director

**Notes to the Financial Statements  
for the Year Ended 29 February 2020**

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**1. STATUTORY INFORMATION**

Illuminate Compliance and Risk Consultancy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is accounted for as revenue when, and to the extent that, the company obtains a right to consideration in exchange for its performance of its obligations under the sales contract with the customer. The amount reported as revenue is the fair value of the right to consideration - usually the price specified in the contractual arrangement net of discounts and net of VAT, and after any allowance for credit risk and other uncertainties.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Long leasehold improvements	- Over the period of the lease
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Tangible fixed assets are initially recorded at cost.

**Fixed Asset Investments**

Fixed assets investments are initially recorded at cost.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2) .

Notes to the Financial Statements - continued  
for the Year Ended 29 February 2020

4. TANGIBLE FIXED ASSETS

	Long leasehold improvements £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 March 2019	34,033	704	4,640	39,377
Additions	-	-	259	259
At 29 February 2020	<u>34,033</u>	<u>704</u>	<u>4,899</u>	<u>39,636</u>
<b>DEPRECIATION</b>				
At 1 March 2019	6,807	478	3,513	10,798
Charge for year	1,134	34	347	1,515
At 29 February 2020	<u>7,941</u>	<u>512</u>	<u>3,860</u>	<u>12,313</u>
<b>NET BOOK VALUE</b>				
At 29 February 2020	<u>26,092</u>	<u>192</u>	<u>1,039</u>	<u>27,323</u>
At 28 February 2019	<u>27,226</u>	<u>226</u>	<u>1,127</u>	<u>28,579</u>

5. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	29.2.20 £	28.2.19 £
Fixed asset investment	<u>4,913</u>	<u>4,913</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29.2.20 £	28.2.19 £
Trade debtors	13,500	13,950
Other debtors	<u>12,260</u>	<u>38,600</u>
	<u>25,760</u>	<u>52,550</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29.2.20 £	28.2.19 £
Taxation and social security	30,491	23,838
Other creditors	<u>2,151</u>	<u>8,381</u>
	<u>32,642</u>	<u>32,219</u>

8. RELATED PARTY DISCLOSURES

At the end of the period amounts of £12,260 (2019: £38,600) were due from directors. These loans are repayable on demand and interest has been charged at 2.5% per annum.

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mrs M Weddell.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.