

REGISTERED NUMBER: 07150561 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
BLYTH EQUIPMENT LTD**

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For The Year Ended 31 March 2022

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BLYTH EQUIPMENT LTD (REGISTERED NUMBER: 07150561)

BALANCE SHEET
31 March 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>36,883</u>		<u>28,357</u>
			36,883		28,357
CURRENT ASSETS					
Stocks		961		486	
Debtors	6	210,095		398,253	
Cash at bank and in hand		<u>250,964</u>		<u>348,544</u>	
		462,020		747,283	
CREDITORS					
Amounts falling due within one year	7	<u>304,051</u>		<u>354,249</u>	
NET CURRENT ASSETS			<u>157,969</u>		<u>393,034</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			194,852		421,391
CREDITORS					
Amounts falling due after more than one year	8		-		(174,975)
PROVISIONS FOR LIABILITIES			<u>(7,008)</u>		<u>(5,388)</u>
NET ASSETS			<u>187,844</u>		<u>241,028</u>
CAPITAL AND RESERVES					
Called up share capital			101		100
Retained earnings			<u>187,743</u>		<u>240,928</u>
SHAREHOLDERS' FUNDS			<u>187,844</u>		<u>241,028</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 17 January 2023 and were signed by:

Mr R Hornby - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 March 2022

1. STATUTORY INFORMATION

Blyth Equipment Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 07150561

Registered office: 1 School Lane
Wisbech
Cambridgeshire
PE13 1AW

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2022

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2021 - 6) .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 April 2021
and 31 March 2022

21,000

AMORTISATION

At 1 April 2021
and 31 March 2022

21,000

NET BOOK VALUE

At 31 March 2022
At 31 March 2021

-
-

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 April 2021
Additions
Disposals
At 31 March 2022

78,041
35,195
(19,167)
94,069

DEPRECIATION

At 1 April 2021
Charge for year
Eliminated on disposal
At 31 March 2022

49,684
12,294
(4,792)
57,186

NET BOOK VALUE

At 31 March 2022
At 31 March 2021

36,883
28,357

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2022

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	204,330	325,025
Other debtors	5,765	73,228
	<u>210,095</u>	<u>398,253</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	-	3,025
Trade creditors	268,993	283,959
Taxation and social security	27,125	52,204
Other creditors	7,933	15,061
	<u>304,051</u>	<u>354,249</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans	<u>-</u>	<u>174,975</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2022 and 31 March 2021:

	2022	2021
	£	£
Mr R Hornby		
Balance outstanding at start of year	8,577	7,289
Amounts advanced	37,500	33,100
Amounts repaid	(40,312)	(31,812)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>5,765</u>	<u>8,577</u>

The above loan is unsecured, interest free & repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.