

COMPANY REGISTRATION NUMBER 07148044

**DELLA VALLE ARCHITECTS LTD**

**UNAUDITED ABBREVIATED ACCOUNTS**

**29 FEBRUARY 2016**



**CHALMERS HB LIMITED**

Chartered Accountants  
20 Chamberlain Street  
Wells  
Somerset BA5 2PF

# **DELLA VALLE ARCHITECTS LTD**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 29 FEBRUARY 2016**

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**DELLA VALLE ARCHITECTS LTD****ABBREVIATED BALANCE SHEET****29 FEBRUARY 2016**

	Note	2016	2015
	2	£	£
<b>FIXED ASSETS</b>			
Tangible assets			
		<u>6,611</u>	<u>8,252</u>
<b>CURRENT ASSETS</b>			
Debtors		73,424	47,087
Cash at bank and in hand		176,851	160,224
		<u>250,275</u>	<u>207,311</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>114,733</u>	<u>96,943</u>
<b>NET CURRENT ASSETS</b>		<b>135,542</b>	<b>110,368</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>142,153</b>	<b>118,620</b>
<b>PROVISIONS FOR LIABILITIES</b>		<b>1,296</b>	<b>-</b>
		<u><b>140,857</b></u>	<u><b>118,620</b></u>

The Balance sheet continues on the following page.  
The notes on pages 3 to 5 form part of these abbreviated accounts.

**DELLA VALLE ARCHITECTS LTD****ABBREVIATED BALANCE SHEET** *(continued)***29 FEBRUARY 2016**

	Note	2016 £	2015 £
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	3	100	100
Profit and loss account		<u>140,757</u>	<u>118,520</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><b>140,857</b></u>	<u><b>118,620</b></u>

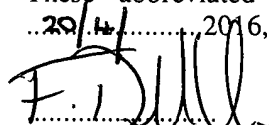
For the year ended 29 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 29/4/2016, and are signed on their behalf by:

  
Mr F G Della Valle

  
Dr N S Della Valle

Company Registration Number: 07148044

**DELLA VALLE ARCHITECTS LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 29 FEBRUARY 2016**

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**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	20% reducing balance
Equipment	-	20% reducing balance

**Pension costs**

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**DELLA VALLE ARCHITECTS LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 29 FEBRUARY 2016**

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**1. ACCOUNTING POLICIES** *(continued)*

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 March 2015	18,581
Additions	873
Disposals	(2,000)
<b>At 29 February 2016</b>	<b><u>17,454</u></b>
<b>DEPRECIATION</b>	
At 1 March 2015	10,329
Charge for year	1,653
On disposals	(1,139)
<b>At 29 February 2016</b>	<b><u>10,843</u></b>
<b>NET BOOK VALUE</b>	
<b>At 29 February 2016</b>	<b><u>6,611</u></b>
At 28 February 2015	<u>8,252</u>

**DELLA VALLE ARCHITECTS LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 29 FEBRUARY 2016**

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**3. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	2016		2015	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>