

REGISTERED NUMBER: 07146270 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

FOR

**ANDREW SMITH & SON (WINCHESTER AUCTION
ROOMS) LIMITED**

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**ANDREW SMITH & SON (WINCHESTER AUCTION
ROOMS) LIMITED (REGISTERED NUMBER: 07146270)**

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FOR THE YEAR ENDED 31 MARCH 2016**

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**ANDREW SMITH & SON (WINCHESTER AUCTION
ROOMS) LIMITED**

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTORS:

CAW Smith
J Smith
G S Loftus
J Hockley

REGISTERED OFFICE:

6b St. Thomas Street
Winchester
Hampshire
SO23 9HE

REGISTERED NUMBER:

07146270 (England and Wales)

ACCOUNTANTS:

Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

**ANDREW SMITH & SON (WINCHESTER AUCTION
ROOMS) LIMITED (REGISTERED NUMBER: 07146270)**

ABBREVIATED BALANCE SHEET
31 MARCH 2016

		31.3.16	31.3.15
	Notes	£	£
FIXED ASSETS			
Intangible assets	2	62,068	77,585
Tangible assets	3	38,411	51,321
		<u>100,479</u>	<u>128,906</u>
CURRENT ASSETS			
Debtors		91,039	48,137
Cash at bank and in hand		321,064	271,017
		<u>412,103</u>	<u>319,154</u>
CREDITORS			
Amounts falling due within one year		252,891	193,361
NET CURRENT ASSETS		<u>159,212</u>	<u>125,793</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>259,691</u>	<u>254,699</u>
CREDITORS			
Amounts falling due after more than one year		53,082	66,203
NET ASSETS		<u>206,609</u>	<u>188,496</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		206,509	188,396
SHAREHOLDERS' FUNDS		<u>206,609</u>	<u>188,496</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

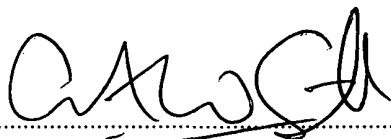
The notes form part of these abbreviated accounts

**ANDREW SMITH & SON (WINCHESTER AUCTION
ROOMS) LIMITED (REGISTERED NUMBER: 07146270)**

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20th October 2016 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'CAW Smith', written over a dotted line.

CAW Smith - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business, is being amortised evenly over its estimated useful life of 10 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 March 2016	155,169
AMORTISATION	
At 1 April 2015	77,584
Amortisation for year	15,517
At 31 March 2016	93,101
NET BOOK VALUE	
At 31 March 2016	62,068
At 31 March 2015	77,585

**ANDREW SMITH & SON (WINCHESTER AUCTION
ROOMS) LIMITED (REGISTERED NUMBER: 07146270)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	71,340
Additions	1,971
Disposals	(10,340)
At 31 March 2016	<u>62,971</u>
DEPRECIATION	
At 1 April 2015	20,019
Charge for year	10,503
Eliminated on disposal	(5,962)
At 31 March 2016	<u>24,560</u>
NET BOOK VALUE	
At 31 March 2016	<u><u>38,411</u></u>
At 31 March 2015	<u><u>51,321</u></u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
100	Ordinary	1	<u>100</u>	<u>100</u>

Reclassification of shares

On 30 November 2015 the 100 ordinary shares were redesignated into classes A, B, C & D. The 100 shares were divided between the classes on the basis of existing shareholdings:

Class of capital	Nominal value	Issued number	£ 31.03.16
A Ordinary	1	35	35
B Ordinary	1	30	30
C Ordinary	1	25	25
D Ordinary	1	10	<u>10</u>
			100