

The Insolvency Act, 1986
Members' Voluntary Winding Up
Declaration of Solvency Embodying
a Statement of Assets and Liabilities

S.89(3)**Pursuant to Section 89(3) of the Insolvency Act, 1986**

For official use

To the Registrar of Companies

Company Number

07146118

Name of Company

Project Blazer Limited


We,

Malcolm Cohen
IP Number: 6825
BDO LLP
55 Baker Street
London
W1U 7EU

Antony David Nygate
IP Number: 9237
BDO LLP
55 Baker Street
London
W1U 7EU

Appointed Joint Liquidators of the above named company on 30 April 2010 attach a
declaration of solvency embodying a statement of assets and liabilities

Signed



Date.

30.4.10

Presenter's name address and
reference (if any): 7/SMB

BDO LLP
55 Baker Street
London
W1U 7EU

7/SMB/Blazer

For official use
General Section

Post room

THURSDAY



A34 06/05/2010 304
COMPANIES HOUSE

Section 89(3)

**The Insolvency Act 1986
Members' Voluntary Winding Up
Declaration of Solvency
Embodying a Statement of
Assets and Liabilities**

Company number: 07146118

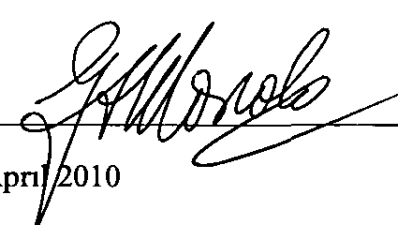
Name of company: Project Blazer Limited

Presented by the director

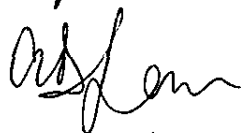
Declaration of Solvency

- (a) insert names and addresses I, (a) Guiseppe Toni Mascolo of Summerdown Manor, Effingham Hill, Dorking, Surrey, RH5 6ST
- (b) Delete as applicable being (b) ~~EITHER all the OR the majority of the~~ directors of (c) Project Blazer Limited do solemnly and sincerely declare that I have made a full inquiry into the affairs of this company, and that, having done so, I have formed the opinion that this company will be able to pay its debts in full together with interest at the official rate within a period of (d) 12 months, from the commencement of the winding up.
- (c) Insert name of company
- (d) Insert a period of months not exceeding 12
- (e) Insert date I append a statement of the company's assets and liabilities as at (e) 30 April 2010, being the latest practicable date before the making of this declaration.

I make this solemn declaration, conscientiously believing it to be true, and by virtue of the provisions of the Statutory Declarations Act 1835.

Declared at  this 30th day of April 2010

Before me,



ANDREW Solicitor ~~or Commissioner of Oaths~~
SHAW

at One London Wall, London, EC2Y 5AB.

**Statement as at 30 April 2010 showing assets at estimated
realisable values and liabilities expected to rank**

Assets and Liabilities			Estimate to realise or to rank for payment to nearest £
Assets:			£
	Balance at Bank		
	Cash in Hand		
	Marketable Securities		
	Investments in subsidiaries	406,563	
	Amounts owed by Group Undertakings	278,346	
	Loans and Advances		
	Unpaid Calls		
	Stock in Trade		
	Work in Progress		
	Freehold Property		
	Leasehold Property		
	Plant and Machinery		
	Furniture, Fittings, Utensils etc		
	Patents, Trade Marks etc	16,693,750	
	Investments in Subsidiaries		
	Other Property, viz		
	VAT Refund	157,058	
	Estimated Realisable Value of Assets	£ 17,535,717	
Liabilities:			£
	Secured on specific assets, viz {Details/amounts of secured assets}		
	Secured by a Floating Charge(s)		
	Estimated Cost of Liquidation and other expenses including interest accruing until payment of debts in full	Nil	
	Unsecured creditors (amounts estimated to rank for payment)	(154,873)	
		£	£
	Trade accounts		
	Corporation Tax	129,123	
	Accrued expenses		
	Due to Group Undertakings	25,750	
	Contingent liabilities		
Estimated Surplus after paying Debts in full			£ 17,380,844

Remarks

Liquidation costs are to be met by an associated company.