REGISTERED NUMBER: 07143685 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2023

FOR

ABBEY ROLLER SHUTTERS
& SECURITY PRODUCTS LTD

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2023

ABBEY ROLLER SHUTTERS
& SECURITY PRODUCTS LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2023

DIRECTOR:	S Farrugia
SECRETARY:	
REGISTERED OFFICE:	Create Business Hub Ground Floor 5 Rayleigh Road Hutton, Brentwood. Essex CM13 1AB
REGISTERED NUMBER:	07143685 (England and Wales)
ACCOUNTANTS:	Tish Press & Company Create Business Hub Ground Floor 5 Rayleigh Road Hutton, Brentwood. Essex CM13 1AB

BALANCE SHEET
28 FEBRUARY 2023

	Notes	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		48,821		67,366
			48,821		67,366
CURRENT ASSETS					
Debtors	6	1,174,000		1,030,860	
Cash at bank and in hand		74,579		121,655	
		1,248,579		1,152,515	
CREDITORS					
Amounts falling due within one year	7	163,817		192,869	
NET CURRENT ASSETS			1,084,762		959,646
TOTAL ASSETS LESS CURRENT LIABILITIES			1,133,583		1,027,012
CREDITORS					
Amounts falling due after more than one year	8		41,637		46,624
NET ASSETS			1,091,946		980,388
CAPITAL AND RESERVES					
Called up share capital			101		101
Retained earnings			1,091,845		980,287
SHAREHOLDERS' FUNDS			1,091,946		980,388

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

**BALANCE SHEET - continued
28 FEBRUARY 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 July 2023 and were signed by:

S Farrugia - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

1. STATUTORY INFORMATION

Abbey Roller Shutters & Security Products Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of two years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery - 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2022 - 6) .

continued...

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 March 2022	
and 28 February 2023	52,000
AMORTISATION	
At 1 March 2022	
and 28 February 2023	52,000
NET BOOK VALUE	
At 28 February 2023	-
At 28 February 2022	-

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 March 2022	17,366	49,920	98,190	1,141	166,617
Additions	-	-	14,000	-	14,000
Disposals	-	-	(23,800)	-	(23,800)
At 28 February 2023	17,366	49,920	88,390	1,141	156,817
DEPRECIATION					
At 1 March 2022	16,762	23,894	57,657	938	99,251
Charge for year	151	6,507	9,566	51	16,275
Eliminated on disposal	-	-	(7,530)	-	(7,530)
At 28 February 2023	16,913	30,401	59,693	989	107,996
NET BOOK VALUE					
At 28 February 2023	453	19,519	28,697	152	48,821
At 28 February 2022	604	26,026	40,533	203	67,366

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	1,174,000	1,030,860

continued...

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	64,897	77,825
Tax	42,150	31,805
Social security and other taxes	(7,531)	1,457
VAT	15,751	15,416
Hp creditors	23,650	39,016
Directors' current accounts	21,500	24,000
Accruals and deferred income	3,400	3,350
	163,817	192,869

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Other loans - 2-5 years	41,637	46,624