

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2022

FOR

**ABBAY ROLLER SHUTTERS
& SECURITY PRODUCTS LTD**

ABBAY ROLLER SHUTTERS
& SECURITY PRODUCTS LTD (REGISTERED NUMBER: 07143685)

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FOR THE YEAR ENDED 28 FEBRUARY 2022

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ABBEY ROLLER SHUTTERS
& SECURITY PRODUCTS LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2022

DIRECTOR: S Farrugia

SECRETARY:

REGISTERED OFFICE: Cambridge House
27 Cambridge Park
Wanstead
London
E11 2PU

REGISTERED NUMBER: 07143685 (England and Wales)

ACCOUNTANTS: Tish Press & Company
Cambridge House
27 Cambridge Park
Wanstead
London
E11 2PU

**ABBEY ROLLER SHUTTERS
& SECURITY PRODUCTS LTD (REGISTERED NUMBER: 07143685)**

BALANCE SHEET
28 FEBRUARY 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		67,366		57,901
			<u>67,366</u>		<u>57,901</u>
CURRENT ASSETS					
Debtors	6	1,030,860		898,804	
Cash at bank and in hand		<u>121,655</u>		<u>197,738</u>	
		1,152,515		1,096,542	
CREDITORS					
Amounts falling due within one year	7	<u>192,869</u>		<u>219,111</u>	
NET CURRENT ASSETS			<u>959,646</u>		<u>877,431</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,027,012		935,332
CREDITORS					
Amounts falling due after more than one year	8		<u>46,624</u>		<u>50,000</u>
NET ASSETS			<u>980,388</u>		<u>885,332</u>
CAPITAL AND RESERVES					
Called up share capital			101		101
Retained earnings			<u>980,287</u>		<u>885,231</u>
SHAREHOLDERS' FUNDS			<u>980,388</u>		<u>885,332</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABBEY ROLLER SHUTTERS
& SECURITY PRODUCTS LTD (REGISTERED NUMBER: 07143685)**

BALANCE SHEET - continued
28 FEBRUARY 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 July 2022 and were signed by:

S Farrugia - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022**

1. STATUTORY INFORMATION

Abbey Roller Shutters & Security Products Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of two years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2021 - 6) .

**ABBEY ROLLER SHUTTERS
& SECURITY PRODUCTS LTD (REGISTERED NUMBER: 07143685)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2022**

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 March 2021	
and 28 February 2022	<u>52,000</u>
AMORTISATION	
At 1 March 2021	
and 28 February 2022	<u>52,000</u>
NET BOOK VALUE	
At 28 February 2022	<u>-</u>
At 28 February 2021	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 March 2021	17,366	29,000	87,190	1,141	134,697
Additions	<u>-</u>	<u>20,920</u>	<u>11,000</u>	<u>-</u>	<u>31,920</u>
At 28 February 2022	<u>17,366</u>	<u>49,920</u>	<u>98,190</u>	<u>1,141</u>	<u>166,617</u>
DEPRECIATION					
At 1 March 2021	16,561	15,219	44,146	870	76,796
Charge for year	<u>201</u>	<u>8,675</u>	<u>13,511</u>	<u>68</u>	<u>22,455</u>
At 28 February 2022	<u>16,762</u>	<u>23,894</u>	<u>57,657</u>	<u>938</u>	<u>99,251</u>
NET BOOK VALUE					
At 28 February 2022	<u>604</u>	<u>26,026</u>	<u>40,533</u>	<u>203</u>	<u>67,366</u>
At 28 February 2021	<u>805</u>	<u>13,781</u>	<u>43,044</u>	<u>271</u>	<u>57,901</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	<u>1,030,860</u>	<u>898,804</u>

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& SECURITY PRODUCTS LTD (REGISTERED NUMBER: 07143685)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2022

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	77,825	88,149
Tax	31,805	37,762
Social security and other taxes	1,457	638
VAT	15,416	18,112
Hp creditors	39,016	41,980
Directors' current accounts	24,000	29,270
Accruals and deferred income	3,350	3,200
	<u>192,869</u>	<u>219,111</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Other loans - 2-5 years	<u>46,624</u>	<u>50,000</u>

**ABBEY ROLLER SHUTTERS
& SECURITY PRODUCTS LTD**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
ABBEY ROLLER SHUTTERS
& SECURITY PRODUCTS LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2022 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Tish Press & Company
Cambridge House
27 Cambridge Park
Wanstead
London
E11 2PU

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.