

**REGISTERED NUMBER: 07143685 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2018**

**FOR**

**ABBAY ROLLER SHUTTERS  
& SECURITY PRODUCTS LTD**

**ABBAY ROLLER SHUTTERS**  
**& SECURITY PRODUCTS LTD (REGISTERED NUMBER: 07143685)**

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**FOR THE YEAR ENDED 28 FEBRUARY 2018**

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**ABBEY ROLLER SHUTTERS**  
**& SECURITY PRODUCTS LTD**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 28 FEBRUARY 2018**

**DIRECTOR:** S Farrugia

**SECRETARY:**

**REGISTERED OFFICE:** 24 Rippleside Commercial Estate  
Ripple Road  
Barking  
Essex  
IG11 0RJ

**REGISTERED NUMBER:** 07143685 (England and Wales)

**ACCOUNTANTS:** Tish Press & Company  
Cambridge House  
27 Cambridge Park  
Wanstead  
London  
E11 2PU

**ABBEY ROLLER SHUTTERS**  
**& SECURITY PRODUCTS LTD (REGISTERED NUMBER: 07143685)**

**BALANCE SHEET**  
**28 FEBRUARY 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		49,174		43,846
			49,174		43,846
<b>CURRENT ASSETS</b>					
Debtors	6	490,095		-	
Cash at bank		149,721		508,059	
		639,816		508,059	
<b>CREDITORS</b>					
Amounts falling due within one year	7	140,831		118,988	
<b>NET CURRENT ASSETS</b>			498,985		389,071
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			548,159		432,917
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		38,088		35,088
<b>NET ASSETS</b>			510,071		397,829
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			510,070		397,828
<b>SHAREHOLDERS' FUNDS</b>			510,071		397,829

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBEY ROLLER SHUTTERS**  
**& SECURITY PRODUCTS LTD (REGISTERED NUMBER: 07143685)**

**BALANCE SHEET - continued**  
**28 FEBRUARY 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 November 2018 and were signed by:

S Farrugia - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2018**

**1. STATUTORY INFORMATION**

Abbey Roller Shutters & Security Products Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of two years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2017 - 11).

**ABBEY ROLLER SHUTTERS**  
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**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 28 FEBRUARY 2018**

4. **INTANGIBLE FIXED ASSETS**

	Goodwill
	£
<b>COST</b>	
At 1 March 2017	
and 28 February 2018	<u>52,000</u>
<b>AMORTISATION</b>	
At 1 March 2017	
and 28 February 2018	<u>52,000</u>
<b>NET BOOK VALUE</b>	
At 28 February 2018	<u>-</u>
At 28 February 2017	<u>-</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
<b>COST</b>	
At 1 March 2017	86,401
Additions	<u>21,719</u>
At 28 February 2018	<u>108,120</u>
<b>DEPRECIATION</b>	
At 1 March 2017	42,555
Charge for year	<u>16,391</u>
At 28 February 2018	<u>58,946</u>
<b>NET BOOK VALUE</b>	
At 28 February 2018	<u>49,174</u>
At 28 February 2017	<u>43,846</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Other debtors	<u>490,095</u>	<u>-</u>

**ABBEY ROLLER SHUTTERS**  
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**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 28 FEBRUARY 2018**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Hire purchase contracts	10,337	6,735
Trade creditors	25,869	20,345
Tax	36,190	32,168
Social security and other taxes	2,551	804
VAT	14,736	8,451
Directors' current accounts	48,548	47,885
Accruals and deferred income	2,600	2,600
	<u>140,831</u>	<u>118,988</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2017
	£	£
Hire purchase contracts	<u>38,088</u>	<u>35,088</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.