

Company Registration No 07143398 (England and Wales)

**RIVERSIDE ENERGY (UK) LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2012**

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28/03/2013

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COMPANIES HOUSE

# RIVERSIDE ENERGY (UK) LTD

## ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2012

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Investments	2		5		5
<b>Current assets</b>					
Debtors		359		7,827	
Cash at bank and in hand		10,076		-	
		<u>10,435</u>		<u>7,827</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(160,193)</u>		<u>(111,886)</u>	
<b>Net current liabilities</b>			<u>(149,758)</u>		<u>(104,059)</u>
<b>Total assets less current liabilities</b>			<u>(149,753)</u>		<u>(104,054)</u>
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss account			<u>(149,754)</u>		<u>(104,055)</u>
<b>Shareholders' funds</b>			<u>(149,753)</u>		<u>(104,054)</u>

For the financial year ended 30 June 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board and authorised for issue on

26/03/2013



John Bishop  
Director

Company Registration No 07143398

# **RIVERSIDE ENERGY (UK) LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 JUNE 2012**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention

Notwithstanding the Company's operating loss for the year, the financial report has been prepared on a going concern basis. The Australian holding company has confirmed that it will not require repayment of the intercompany debt. If required, the Group does have the ability to raise extra funds through a placement. However, should sufficient and appropriate capital not become available on a timely basis to the Group, the Directors would require the cessation of operational activities and a further reduction in expenditure. The business would, under this scenario, continue to operate with existing Group cash reserves. The Directors are satisfied that the Company and the Group would be able to continue on a going concern basis.

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

#### **1.4 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### **1.5 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

# RIVERSIDE ENERGY (UK) LTD

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2012

### 2 Fixed assets

	Investments
	£
<b>Cost</b>	
At 1 July 2011	-
Additions	5
	<hr/>
At 30 June 2012	5
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At 30 June 2011	5
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#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Class	Shares held	%
<b>Subsidiary undertakings</b>				
Riverside Energy (Amble) Ltd	United Kingdom	£1 Ord	100 00	
Riverside Energy (Liverpool) Ltd	United Kingdom	£1 Ord	100 00	
Riverside Energy (Scotland) Ltd	United Kingdom	£1 Ord	100 00	
Riverside Energy (Thames) Ltd	United Kingdom	£1 Ord	100 00	
Riverside Energy (West Cumbria) Ltd	United Kingdom	£1 Ord	100 00	

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves	Profit/(loss) for the year
		2012	2012
	Principal activity	£	£
Riverside Energy (Amble) Ltd	Underground coal gasification	(32,888)	(26,269)
Riverside Energy (Liverpool) Ltd	Underground coal gasification	(17,270)	(9,535)
Riverside Energy (Scotland) Ltd	Underground coal gasification	(156,287)	(80,662)
Riverside Energy (Thames) Ltd	Underground coal gasification	(9,609)	(5,001)
Riverside Energy (West Cumbria) Ltd	Underground coal gasification	(52,741)	(44,539)

### 3 Share capital

	2012	2011
	£	£
<b>Allotted, called up and fully paid</b>		
1 Ordinary shares of £1 each	1	1