

Company Registration No. 07140446 (England and Wales)

**PETER HODGKINSON PLASTIC SURGERY LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JANUARY 2020**

**PAGES FOR FILING WITH REGISTRAR**

# PETER HODGKINSON PLASTIC SURGERY LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	Mr P Hodgkinson Mrs E Hodgkinson
<b>Company number</b>	07140446
<b>Registered office</b>	34 The Cloisters Newcastle upon Tyne Tyne and Wear United Kingdom NE7 7LS
<b>Accountants</b>	Haines Watts 17 Queens Lane Newcastle Upon Tyne NE1 1RN

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# **PETER HODGKINSON PLASTIC SURGERY LIMITED**

## **CONTENTS**

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	<b>Page</b>
Balance sheet	1 - 2
Notes to the financial statements	3 - 5

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# PETER HODGKINSON PLASTIC SURGERY LIMITED

## BALANCE SHEET

AS AT 31 JANUARY 2020

	Notes	2020 £	£	2019 £	£
<b>Fixed assets</b>					
Tangible assets	3		9,694		8,645
<b>Current assets</b>					
Debtors	4	36,522		-	
Cash at bank and in hand		85,808		103,258	
		<u>122,330</u>		<u>103,258</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(37,975)</u>		<u>(34,822)</u>	
<b>Net current assets</b>			84,355		68,436
<b>Total assets less current liabilities</b>			<u>94,049</u>		<u>77,081</u>
<b>Provisions for liabilities</b>			<u>(1,842)</u>		<u>(1,551)</u>
<b>Net assets</b>			<u><u>92,207</u></u>		<u><u>75,530</u></u>
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss reserves			<u>92,107</u>		<u>75,430</u>
<b>Total equity</b>			<u><u>92,207</u></u>		<u><u>75,530</u></u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 January 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

# **PETER HODGKINSON PLASTIC SURGERY LIMITED**

## **BALANCE SHEET (CONTINUED)**

**AS AT 31 JANUARY 2020**

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		2020		2019	
	Notes	£	£	£	£

The financial statements were approved by the board of directors and authorised for issue on 24 November 2020 and are signed on its behalf by:

Mr P Hodgkinson  
**Director**

Mrs E Hodgkinson  
**Director**

**Company Registration No. 07140446**

# PETER HODGKINSON PLASTIC SURGERY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2020

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### 1 Accounting policies

#### Company information

Peter Hodgkinson Plastic Surgery Limited is a private company limited by shares incorporated in England and Wales. The registered office is 34 The Cloisters, Newcastle upon Tyne, Tyne and Wear, United Kingdom, NE7 7LS.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services.

Revenue is recognised in line with the delivery of service.

#### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% reducing balance
Computer equipment	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.4 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

#### 1.5 Financial instruments

##### Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# PETER HODGKINSON PLASTIC SURGERY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2020

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### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

### 1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

#### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

#### **Deferred tax**

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was: nil (2019: nil)

# PETER HODGKINSON PLASTIC SURGERY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2020

### 3 Tangible fixed assets

	Plant and machinery etc
	£
<b>Cost</b>	
At 1 February 2019	40,528
Additions	4,662
Disposals	(19,997)
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At 31 January 2020	25,193
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<b>Depreciation and impairment</b>	
At 1 February 2019	31,883
Depreciation charged in the year	3,613
Eliminated in respect of disposals	(19,997)
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At 31 January 2020	15,499
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<b>Carrying amount</b>	
At 31 January 2020	9,694
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At 31 January 2019	8,645
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### 4 Debtors

	2020	2019
	£	£
<b>Amounts falling due within one year:</b>		
Other debtors	36,522	-
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### 5 Creditors: amounts falling due within one year

	2020	2019
	£	£
Corporation tax	28,335	32,385
Other creditors	9,640	2,437
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	37,975	34,822
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