REGISTERED NUMBER: 07134827 (England and Wales)

ADAMS HOUSING (HOLDINGS) LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

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FOR THE YEAR ENDED 31 MARCH 2021

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

DIRECTOR:	Mr Basharat Hussain
SECRETARY:	
REGISTERED OFFICE:	18 - 22 Stoney Lane Yardley Birmingham West Midlands B25 8YP
BUSINESS ADDRESS:	320 Green Lane Small Heath Birmingham West Midlands B9 5DP
REGISTERED NUMBER:	07134827 (England and Wales)
ACCOUNTANTS:	Shareef & Co Chartered Accountants 18 - 22 Stoney Lane Yardley Birmingham West Midlands B25 8YP
BANKERS:	Barclays 534 Coventry Road Small Heath Birmingham West Midlands B10 QUP

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF ADAMS HOUSING (HOLDINGS) LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2021 set out on pages four to eleven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Shareef & Co
Chartered Accountants
18 - 22 Stoney Lane
Yardley
Birmingham
West Midlands
B25 8YP

30 March 2022

BALANCE SHEET
31 MARCH 2021

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Investments	4		**2**		2
Investment property	5		**3,271,842**		2,440,234
			3,271,844		2,440,236
CURRENT ASSETS					
Debtors	6	**206,146**		282,272	
Cash at bank		**64,203**		18,358	
		270,349		300,630	
CREDITORS					
Amounts falling due within one year	7	**2,297,435**		1,554,413	
NET CURRENT LIABILITIES			**(2,027,086)**		(1,253,783)
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,244,758**		1,186,453
PROVISIONS FOR LIABILITIES			**155,190**		155,190
NET ASSETS			**1,089,568**		1,031,263
CAPITAL AND RESERVES					
Called up share capital			**1**		1
Non Distributable reserves	8		**757,691**		757,691
Retained earnings			**331,876**		273,571
SHAREHOLDERS' FUNDS			**1,089,568**		1,031,263

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 March 2022 and were signed by:

Mr Basharat Hussain - Director

1. STATUTORY INFORMATION

ADAMS Housing (Holdings) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

continued...

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST OR VALUATION	
At 1 April 2020	
and 31 March 2021	2
NET BOOK VALUE	
At 31 March 2021	2
At 31 March 2020	2

Cost or valuation at 31 March 2021 is represented by:

	Shares in group undertakings £
Cost	2

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2020	2,440,234
Additions	831,608
At 31 March 2021	3,271,842
NET BOOK VALUE	
At 31 March 2021	3,271,842
At 31 March 2020	2,440,234

Fair value at 31 March 2021 is represented by:

	£
Valuation in 2017	1,961,220
Cost	1,310,622
	3,271,842

The properties were valued by an officer of the company at open market value.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	206,146	282,272

continued...

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Amounts owed to group undertakings	424,435	424,434
Amounts owed to connected companies	1,856,507	1,075,337
Taxation and social security	13,794	9,247
Other creditors	2,699	45,395
	2,297,435	1,554,413

8. RESERVES

	Non Distributable reserves
	£
At 1 April 2020 and 31 March 2021	757,691