

**REGISTERED NUMBER: 07134827 (England and Wales)**

**ADAMS HOUSING (HOLDINGS) LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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FOR THE YEAR ENDED 31 MARCH 2018**

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**ADAMS HOUSING (HOLDINGS) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2018**

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**DIRECTOR:** Mr Mohammed Tofail

**SECRETARY:**

**REGISTERED OFFICE:** 18 - 22 Stoney Lane  
Yardley  
Birmingham  
West Midlands  
B25 8YP

**BUSINESS ADDRESS:** 320 Green Lane  
Small Heath  
Birmingham  
West Midlands  
B9 5DP

**REGISTERED NUMBER:** 07134827 (England and Wales)

**ACCOUNTANTS:** Shareef & Co  
Chartered Accountants  
18 - 22 Stoney Lane  
Yardley  
Birmingham  
West Midlands  
B25 8YP

**BANKERS:** Barclays  
534 Coventry Road  
Small Heath  
Birmingham  
West Midlands  
B10 QUP

**ADAMS HOUSING (HOLDINGS) LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF  
ADAMS HOUSING (HOLDINGS) LIMITED**

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**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2018 set out on pages four to ten and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Shareef & Co  
Chartered Accountants  
18 - 22 Stoney Lane  
Yardley  
Birmingham  
West Midlands  
B25 8YP

23 December 2018

BALANCE SHEET  
31 MARCH 2018

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Investments	3		1,961,222		2,011,222
<b>CURRENT ASSETS</b>					
Debtors	4	332,288		251,088	
Cash at bank		<u>50,989</u>		<u>7,087</u>	
		383,277		258,175	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>1,227,037</u>		<u>1,176,570</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(843,760)</u>		<u>(918,395)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,117,462		1,092,827
<b>PROVISIONS FOR LIABILITIES</b>			<u>155,190</u>		<u>-</u>
<b>NET ASSETS</b>			<u>962,272</u>		<u>1,092,827</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Non Distributable reserves	6		757,691		929,992
Retained earnings			<u>204,580</u>		<u>162,834</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>962,272</u>		<u>1,092,827</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 MARCH 2018**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23 December 2018 and were signed by:

Mr Mohammed Tofail - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

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**1. STATUTORY INFORMATION**

ADAMS Housing (Holdings) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018

## 3. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Other investments £	Totals £
<b>COST OR VALUATION</b>			
At 1 April 2017	2	2,011,220	2,011,222
Disposals	-	(50,000)	(50,000)
At 31 March 2018	<u>2</u>	<u>1,961,220</u>	<u>1,961,222</u>
<b>NET BOOK VALUE</b>			
At 31 March 2018	<u>2</u>	<u>1,961,220</u>	<u>1,961,222</u>
At 31 March 2017	<u>2</u>	<u>2,011,220</u>	<u>2,011,222</u>

Cost or valuation at 31 March 2018 is represented by:

	Shares in group undertakings £	Other investments £	Totals £
Valuation in 2017	-	1,961,220	1,961,220
Cost	<u>2</u>	<u>-</u>	<u>2</u>
	<u>2</u>	<u>1,961,220</u>	<u>1,961,222</u>

The properties were valued by an officer of the company at open market value.

During the year the company sold one of its investments for a value in excess of its valuation as at 31 March 2017. The excess of disposal value over the valuation as at 31 March 2017 has been included in Profit for the year in the Income Statement on Page 4. A transfer has been made from Non Distributable reserves to distributable retained earnings for the difference between the original cost and the valuation as at 31 March 2017

## 4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	<u>332,288</u>	<u>251,088</u>

## 5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Amounts owed to group undertakings	424,434	336,327
Amounts owed to connected companies	741,375	772,242
Corporation tax	5,192	17,694
VAT	118	18,118
Directors' current accounts	53,418	25,152
Accrued expenses	<u>2,500</u>	<u>7,037</u>
	<u>1,227,037</u>	<u>1,176,570</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018

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6. RESERVES

	Non Distributable reserves £
At 1 April 2017	929,992
Realised profit on sale of property	(17,111)
Deferred tax on properties	<u>(155,190)</u>
At 31 March 2018	<u>757,691</u>

7. ULTIMATE CONTROLLING PARTY

The company is controlled by Mr B Hussain who owns 100% of the share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.