

REGISTERED NUMBER: 07134827 (England and Wales)

ADAMS HOUSING (HOLDINGS) LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

| | Page |
|--|---------------|
| Company Information | 1 |
| Report of the Accountants | 2 |
| Balance Sheet | 3 to 4 |
| Notes to the Financial Statements | 5 to 7 |

ADAMS HOUSING (HOLDINGS) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019**

DIRECTOR: Mr Basharat Hussain

SECRETARY:

REGISTERED OFFICE: 18 - 22 Stoney Lane
Yardley
Birmingham
West Midlands
B25 8YP

BUSINESS ADDRESS: 320 Green Lane
Small Heath
Birmingham
West Midlands
B9 5DP

REGISTERED NUMBER: 07134827 (England and Wales)

ACCOUNTANTS: Shareef & Co
Chartered Accountants
18 - 22 Stoney Lane
Yardley
Birmingham
West Midlands
B25 8YP

BANKERS: Barclays
534 Coventry Road
Small Heath
Birmingham
West Midlands
B10 QUP

ADAMS HOUSING (HOLDINGS) LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
ADAMS HOUSING (HOLDINGS) LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2019 set out on pages four to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Shareef & Co
Chartered Accountants
18 - 22 Stoney Lane
Yardley
Birmingham
West Midlands
B25 8YP

30 December 2019

BALANCE SHEET
31 MARCH 2019

| | Notes | 2019 £ | £ | 2018 £ | £ |
|--|-------|------------------|-----------------------|------------------|-----------------------|
| FIXED ASSETS | | | | | |
| Investments | 3 | | 2 | | 2 |
| Investment property | 4 | | <u>2,365,867</u> | | <u>1,961,220</u> |
| | | | <u>2,365,869</u> | | <u>1,961,222</u> |
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 265,072 | | 332,288 | |
| Cash at bank | | <u>29,022</u> | | <u>50,989</u> | |
| | | <u>294,094</u> | | <u>383,277</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>1,512,431</u> | | <u>1,227,037</u> | |
| NET CURRENT LIABILITIES | | | <u>(1,218,337)</u> | | <u>(843,760)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>1,147,532</u> | | <u>1,117,462</u> |
| PROVISIONS FOR LIABILITIES | | | <u>155,190</u> | | <u>155,190</u> |
| NET ASSETS | | | <u><u>992,342</u></u> | | <u><u>962,272</u></u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 1 | | 1 |
| Non Distributable reserves | 7 | | <u>757,691</u> | | <u>757,691</u> |
| Retained earnings | | | <u>234,650</u> | | <u>204,580</u> |
| SHAREHOLDERS' FUNDS | | | <u><u>992,342</u></u> | | <u><u>962,272</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 MARCH 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 December 2019 and were signed by:

Mr Basharat Hussain - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. STATUTORY INFORMATION

ADAMS Housing (Holdings) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

3. FIXED ASSET INVESTMENTS

| | Shares in group undertakings £ |
|--------------------------|---|
| COST OR VALUATION | |
| At 1 April 2018 | |
| and 31 March 2019 | <u>2</u> |
| NET BOOK VALUE | |
| At 31 March 2019 | <u>2</u> |
| At 31 March 2018 | <u>2</u> |

Cost or valuation at 31 March 2019 is represented by:

| | Shares in group undertakings £ |
|------|---|
| Cost | <u>2</u> |

4. INVESTMENT PROPERTY

| | Total £ |
|-----------------------|------------------|
| FAIR VALUE | |
| At 1 April 2018 | 1,961,220 |
| Additions | <u>404,647</u> |
| At 31 March 2019 | <u>2,365,867</u> |
| NET BOOK VALUE | |
| At 31 March 2019 | <u>2,365,867</u> |
| At 31 March 2018 | <u>1,961,220</u> |

The properties were valued by an officer of the company at open market value.

Fair value at 31 March 2019 is represented by:

| | £ |
|-------------------|------------------|
| Valuation in 2017 | 1,961,220 |
| Cost | <u>404,647</u> |
| | <u>2,365,867</u> |

The properties were valued by an officer of the company at open market value.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2019 | 2018 |
|---------------|----------------|----------------|
| | £ | £ |
| Other debtors | <u>265,072</u> | <u>332,288</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2019 | 2018 |
|-------------------------------------|------------------|------------------|
| | £ | £ |
| Amounts owed to group undertakings | 424,433 | 424,434 |
| Amounts owed to connected companies | 1,028,975 | 741,375 |
| Taxation and social security | 7,172 | 5,310 |
| Other creditors | <u>51,851</u> | <u>55,918</u> |
| | <u>1,512,431</u> | <u>1,227,037</u> |

7. RESERVES

| | Non Distributable reserves £ |
|--------------------------------------|---------------------------------------|
| At 1 April 2018 and 31 March 2019 | <u>757,691</u> |

8. ULTIMATE CONTROLLING PARTY

The company is controlled by Mr B Hussain who owns 100% of the share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.