

**REGISTERED NUMBER: 07134827 (England and Wales)**

**ADAMS HOUSING (HOLDINGS) LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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FOR THE YEAR ENDED 31 MARCH 2017**

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**ADAMS HOUSING (HOLDINGS) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2017**

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**DIRECTOR:** Mr Mohammed Tofail

**SECRETARY:** Mr Basharat Hussain

**REGISTERED OFFICE:** 18 - 22 Stoney Lane  
Yardley  
Birmingham  
West Midlands  
B25 8YP

**BUSINESS ADDRESS:** 320 Green Lane  
Small Heath  
Birmingham  
West Midlands  
B9 5DP

**REGISTERED NUMBER:** 07134827 (England and Wales)

**ACCOUNTANTS:** Shareef & Co  
Chartered Accountants  
18 - 22 Stoney Lane  
Yardley  
Birmingham  
West Midlands  
B25 8YP

**BANKERS:** Barclays  
534 Coventry Road  
Small Heath  
Birmingham  
West Midlands  
B10 QUP

**ADAMS HOUSING (HOLDINGS) LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF  
ADAMS HOUSING (HOLDINGS) LIMITED**

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**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2017 set out on pages four to ten and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Shareef & Co  
Chartered Accountants  
18 - 22 Stoney Lane  
Yardley  
Birmingham  
West Midlands  
B25 8YP

27 January 2018

BALANCE SHEET  
31 MARCH 2017

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Investments	3		2,011,222		1,099,833
<b>CURRENT ASSETS</b>					
Debtors	4	251,088		253,488	
Cash at bank		<u>7,087</u>		<u>5,467</u>	
		258,175		258,955	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>1,176,570</u>		<u>1,241,201</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(918,395)</u>		<u>(982,246)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,092,827</u>		<u>117,587</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Revaluation reserve	6	929,992		-	
Retained earnings		<u>162,834</u>		<u>117,586</u>	
<b>SHAREHOLDERS' FUNDS</b>		<u>1,092,827</u>		<u>117,587</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 January 2018 and were signed by:

Mr Mohammed Tofail - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

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**1. STATUTORY INFORMATION**

ADAMS Housing (Holdings) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2017

## 3. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Other investments £	Totals £
<b>COST OR VALUATION</b>			
At 1 April 2016	2	1,099,831	1,099,833
Additions	-	96,977	96,977
Disposals	-	(115,580)	(115,580)
Revaluations	-	929,992	929,992
At 31 March 2017	<u>2</u>	<u>2,011,220</u>	<u>2,011,222</u>
<b>NET BOOK VALUE</b>			
At 31 March 2017	<u>2</u>	<u>2,011,220</u>	<u>2,011,222</u>
At 31 March 2016	<u>2</u>	<u>1,099,831</u>	<u>1,099,833</u>

Cost or valuation at 31 March 2017 is represented by:

	Shares in group undertakings £	Other investments £	Totals £
Valuation in 2017	-	2,011,220	2,011,220
Cost	<u>2</u>	<u>-</u>	<u>2</u>
	<u>2</u>	<u>2,011,220</u>	<u>2,011,222</u>

The properties were valued by an officer of the company at open market value.

## 4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	<u>251,088</u>	<u>253,488</u>

## 5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Amounts owed to group undertakings	336,327	444,326
Amounts owed to connected companies	772,242	782,157
Taxation and social security	35,812	3,234
Other creditors	<u>32,189</u>	<u>11,484</u>
	<u>1,176,570</u>	<u>1,241,201</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2017

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6. RESERVES

	Revaluation reserve £
Increase in valuation of investment properties	<u>929,992</u>
At 31 March 2017	<u>929,992</u>

7. ULTIMATE CONTROLLING PARTY

The company is controlled by Mr B Hussain who owns 100% of the share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.