

REGISTERED NUMBER: 07134409 (England and Wales)

Unaudited Financial Statements

for the year ended

31 January 2017

for

Appledorn Developments Limited

**Contents of the Financial Statements
for the year ended 31 January 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Appledorn Developments Limited

**Company Information
for the year ended 31 January 2017**

DIRECTOR: H. C. Rogers

REGISTERED OFFICE: Carr Croft
Suffield Hill
Scarborough
North Yorkshire
YO13 0BH

REGISTERED NUMBER: 07134409 (England and Wales)

ACCOUNTANTS: Clive Owen LLP
Chartered Accountants
Oak Tree House, Harwood Road
Northminster Business Park
Upper Poppleton
York
YO26 6QU

Appledorn Developments Limited (Registered number: 07134409)

**Balance Sheet
31 January 2017**

	Notes	31/1/17 £	£	31/1/16 £	£
FIXED ASSETS					
Tangible assets	4		57,549		78,371
CURRENT ASSETS					
Stocks	5	124,891		209,187	
Debtors	6	348,329		82,870	
Cash at bank		<u>501,020</u>		<u>202,202</u>	
		974,240		494,259	
CREDITORS					
Amounts falling due within one year	7	<u>552,162</u>		<u>199,016</u>	
NET CURRENT ASSETS			<u>422,078</u>		<u>295,243</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			479,627		373,614
CREDITORS					
Amounts falling due after more than one year	8		<u>7,250</u>		<u>16,917</u>
NET ASSETS			<u>472,377</u>		<u>356,697</u>
CAPITAL AND RESERVES					
Called up share capital	10		1		1
Retained earnings			<u>472,376</u>		<u>356,696</u>
SHAREHOLDERS' FUNDS			<u>472,377</u>		<u>356,697</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 January 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 April 2017 and were signed by:

H. C. Rogers - Director

**Notes to the Financial Statements
for the year ended 31 January 2017**

1. STATUTORY INFORMATION

Appledorn Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first year in which the financial statements have been prepared under FRS 102. Refer to note 13 for an explanation of the transition.

The financial statements are presented in Sterling (£).

Exemption has been taken from preparing a cash flow statement under FRS 102 Section 1A on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% straight line
Motor vehicles	- 20% straight line
Office equipment	- 25% straight line

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Financial instruments

Short term debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the income statement in other operating expenses.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the year ended 31 January 2017

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2016 - 3) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Office equipment £	Totals £
COST				
At 1 February 2016	7,750	91,842	14,219	113,811
Additions	-	-	2,867	2,867
Disposals	-	(11,300)	(2,265)	(13,565)
At 31 January 2017	<u>7,750</u>	<u>80,542</u>	<u>14,821</u>	<u>103,113</u>
DEPRECIATION				
At 1 February 2016	4,340	21,652	9,448	35,440
Charge for year	1,550	16,108	3,169	20,827
Eliminated on disposal	-	(8,588)	(2,115)	(10,703)
At 31 January 2017	<u>5,890</u>	<u>29,172</u>	<u>10,502</u>	<u>45,564</u>
NET BOOK VALUE				
At 31 January 2017	<u>1,860</u>	<u>51,370</u>	<u>4,319</u>	<u>57,549</u>
At 31 January 2016	<u>3,410</u>	<u>70,190</u>	<u>4,771</u>	<u>78,371</u>

Notes to the Financial Statements - continued
for the year ended 31 January 2017

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 February 2016 and 31 January 2017	<u>33,950</u>
DEPRECIATION	
At 1 February 2016	2,263
Charge for year	<u>6,790</u>
At 31 January 2017	<u>9,053</u>
NET BOOK VALUE	
At 31 January 2017	<u>24,897</u>
At 31 January 2016	<u>31,687</u>

5. **STOCKS**

	31/1/17 £	31/1/16 £
Stocks	-	9,386
Work-in-progress	<u>124,891</u>	<u>199,801</u>
	<u>124,891</u>	<u>209,187</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/1/17 £	31/1/16 £
Trade debtors	226,663	72,685
Other debtors	32,844	5,394
VAT	81,651	1,219
Prepayments and accrued income	<u>7,171</u>	<u>3,572</u>
	<u>348,329</u>	<u>82,870</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/1/17 £	31/1/16 £
Hire purchase contracts	9,667	9,666
Trade creditors	502,281	158,749
Tax	31,628	12,037
Social security and other taxes	1,575	1,379
Other creditors	4,356	4,909
Directors' current accounts	155	9,776
Accrued expenses	<u>2,500</u>	<u>2,500</u>
	<u>552,162</u>	<u>199,016</u>

Notes to the Financial Statements - continued
for the year ended 31 January 2017

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31/1/17	31/1/16
	£	£
Hire purchase contracts	<u>7,250</u>	<u>16,917</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	31/1/17	31/1/16
	£	£
Hire purchase contracts	<u>16,917</u>	<u>26,583</u>

The above loans are secured against the assets to which they relate.

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/1/17	31/1/16
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

11. **RELATED PARTY DISCLOSURES**

	31/1/17	31/1/16
	£	£
Amount due to the director	<u>155</u>	<u>9,776</u>

The director is considered to be key management personnel. Total remuneration in respect of this individual is £9,040 (2016: £8,613).

12. **FIRST YEAR ADOPTION**

The company has adopted FRS 102 - Section 1A for the first time in the year ended 31 January 2017. No adjustments were required upon transition.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.