

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2020

FOR

Britannia Beverages Ltd

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2020**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Britannia Beverages Ltd
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2020

DIRECTOR: P Grout

REGISTERED OFFICE: Sherwood House
41 Queens Road
Farnborough
Hants
GU14 6JP

REGISTERED NUMBER: 07132261 (England and Wales)

ACCOUNTANTS: Jones & Co
Sherwood House
41 Queens Road
Farnborough
Hants
GU14 6JP

BALANCE SHEET
31 JANUARY 2020

	Notes	31.1.20 £	31.1.19 £
CURRENT ASSETS			
Debtors	4	1,138,057	517,097
Cash at bank		<u>147,892</u>	<u>394,068</u>
		1,285,949	911,165
CREDITORS			
Amounts falling due within one year	5	<u>765,714</u>	<u>638,660</u>
NET CURRENT ASSETS		<u>520,235</u>	<u>272,505</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>520,235</u>	<u>272,505</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>520,234</u>	<u>272,504</u>
SHAREHOLDERS' FUNDS		<u>520,235</u>	<u>272,505</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 January 2021 and were signed by:

P Grout - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2020**

1. STATUTORY INFORMATION

Britannia Beverages Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents sales of goods net of value added tax and is recognised on despatch of goods.

Taxation

Taxation for the year comprises current tax recognised as the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1) .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.20	31.1.19
	£	£
Trade debtors	1,017,989	490,951
Other debtors	120,068	26,146
	<u>1,138,057</u>	<u>517,097</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.20	31.1.19
	£	£
Bank loans and overdrafts	413,044	11,517
Trade creditors	-	244,912
Amounts owed to group undertakings	2,000	-
Taxation and social security	58,111	30,444
Other creditors	<u>292,559</u>	<u>351,787</u>
	<u>765,714</u>	<u>638,660</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.