

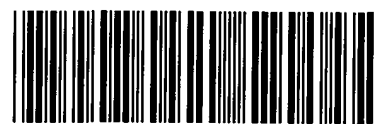
COMPANY REGISTRATION NUMBER 07129997

**HAMMOND INDUSTRIAL SERVICES LIMITED**  
**ABBREVIATED ACCOUNTS**

**31 JULY 2015**

**MAJOR AND EVANS**  
Chartered Certified Accountants  
Bull House  
15 Penrallt Street  
Machynlleth  
Powys  
SY20 8AG

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COMPANIES HOUSE

# **HAMMOND INDUSTRIAL SERVICES LIMITED**

## **ABBREVIATED ACCOUNTS**

**PERIOD FROM 1 FEBRUARY 2014 TO 31 JULY 2015**

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# **HAMMOND INDUSTRIAL SERVICES LIMITED**

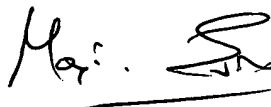
## **ACCOUNTANTS' REPORT TO THE DIRECTORS OF HAMMOND INDUSTRIAL SERVICES LIMITED**

**PERIOD FROM 1 FEBRUARY 2014 TO 31 JULY 2015**

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the period ended 31 July 2015, which comprise the Balance Sheet and the related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



**MAJOR AND EVANS**  
Chartered Certified Accountants

Bull House  
15 Penrallt Street  
Machynlleth  
Powys  
SY20 8AG

17 November 2015

# HAMMOND INDUSTRIAL SERVICES LIMITED

## ABBREVIATED BALANCE SHEET

31 JULY 2015

	Note	31 Jul 15 £	£	31 Jan 14 £
<b>FIXED ASSETS</b>	<b>2</b>			
Tangible assets			<u>18,114</u>	<u>25,743</u>
<b>CURRENT ASSETS</b>				
Debtors		500		31,255
Cash at bank and in hand		<u>91</u>		<u>3,833</u>
		591		35,088
<b>CREDITORS: Amounts falling due within one year</b>		<u>14,224</u>		<u>38,630</u>
<b>NET CURRENT LIABILITIES</b>			<u>(13,633)</u>	<u>(3,542)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>4,481</u>	<u>22,201</u>
<b>CREDITORS: Amounts falling due after more than one year</b>				
			<u>3,415</u>	<u>11,099</u>
			<u>1,066</u>	<u>11,102</u>
<b>CAPITAL AND RESERVES</b>				
Called up equity share capital	3		2	2
Profit and loss account			<u>1,064</u>	<u>11,100</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,066</u>	<u>11,102</u>

For the period from 1 February 2014 to 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 17 November 2015, and are signed on their behalf by:

Mrs M E Hammond  
Directors



Company Registration Number: 07129997

The notes on pages 3 to 4 form part of these abbreviated accounts.

# **HAMMOND INDUSTRIAL SERVICES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**PERIOD FROM 1 FEBRUARY 2014 TO 31 JULY 2015**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### **Research and development**

Research and development expenditure is written off in the profit and loss account in the year in which it is incurred except development expenditure incurred on individual projects. Where the recoverability of this development expenditure can be foreseen with reasonable assurance it is capitalised and amortised in line with sales from the relevant projects.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	25% reducing balance
Office Equipment	-	33% reducing balance
Motor Vehicles	-	20% reducing balance

#### **Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

# HAMMOND INDUSTRIAL SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 FEBRUARY 2014 TO 31 JULY 2015

### 1. ACCOUNTING POLICIES *(continued)*

#### Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences at the rates of tax expected to apply when the timing differences reverse.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1 February 2014	32,944
Additions	868
Disposals	(760)
<b>At 31 July 2015</b>	<u><u>33,052</u></u>
<b>DEPRECIATION</b>	
At 1 February 2014	7,201
Charge for period	7,887
On disposals	(150)
<b>At 31 July 2015</b>	<u><u>14,938</u></u>
<b>NET BOOK VALUE</b>	
<b>At 31 July 2015</b>	<u><u>18,114</u></u>
At 31 January 2014	<u><u>25,743</u></u>

### 3. SHARE CAPITAL

Allotted, called up and fully paid:

	31 Jul 15		31 Jan 14	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>