

Registered number
07125841

FIRST CLASS LIGHTING LIMITED

Abbreviated Accounts

31 March 2015

UNIT-16 ROVEX BUSINESS PARK

HAY HALL ROAD

BIRMINGHAM

B11 2AF

FIRST CLASS LIGHTING LIMITED**Registered number:** 07125841**Abbreviated Balance Sheet****as at 31 March 2015**

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	24,718	8,715
Current assets			
Stocks		15,125	15,750
Debtors		4,204	-
Cash at bank and in hand		33,645	45,458
		<u>52,974</u>	<u>61,208</u>
Creditors: amounts falling due within one year		<u>(55,591)</u>	<u>(44,634)</u>
Net current (liabilities)/assets		(2,617)	16,574
Total assets less current liabilities		<u>22,101</u>	<u>25,289</u>
Provisions for liabilities		<u>(1,233)</u>	<u>(1,413)</u>
Net assets		<u>20,868</u>	<u>23,876</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		20,867	23,875
Shareholder's funds		<u>20,868</u>	<u>23,876</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

R Solanki

Director

FIRST CLASS LIGHTING LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 March 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance
Motor vehicles	20% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 April 2014	15,276
Additions	20,978
At 31 March 2015	<u>36,254</u>

Depreciation

At 1 April 2014	6,561
Charge for the year	4,975
At 31 March 2015	<u>11,536</u>

Net book value

At 31 March 2015	<u>24,718</u>
At 31 March 2014	<u>8,715</u>

3 Share capital

Nominal

2015

2015

2014

	value	Number	£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.