

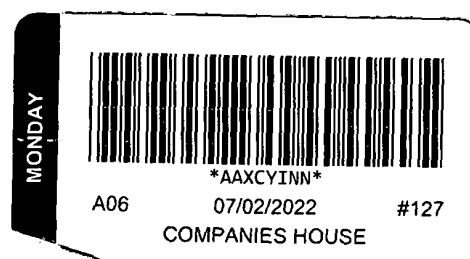
**Company registration number: 7125419 (In England and Wales)**

**Edale Mill Limited**

**Unaudited financial statements**

**28 September 2021**

**REGISTRAR SIGNATURE COPY**



## **Edale Mill Limited**

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## **Edale Mill Limited**

### **Directors and other information**

<b>Directors</b>	S Bartholomew M Beverton M Goldstein S.J. Howieson E Kovar R Sen T Williams
<b>Secretary</b>	Mr S. J. Howieson
<b>Company number</b>	7125419 (In England and Wales)
<b>Registered office</b>	7 Edale Mill, Hope Road Edale Hope Valley S33 7ZE
<b>Business address</b>	7 Edale Mill, Hope Road Edale Hope Valley S33 7ZE
<b>Accountant</b>	P C Winter MA FCCA 20 Hallam Grange Road Sheffield South Yorkshire S10 4BJ

## **Edale Mill Limited**

### **Directors' report Year ended 28 September 2021**

The directors present their report and the unaudited financial statements of the company for the year ended 28 September 2021.

The company's objects are to administer and manage the freehold property known as Edale Mill, Hope Road, Edale, Hope Valley S33 7ZE.

#### **Directors**

The following directors held office during the whole of the period under review:

S Bartholomew  
M Beverton  
S.J. Howieson  
E Kovar  
R Sen

S.M. Shalet served until his resignation on 6 May 2021. T. Williams was appointed on 19 February 2021. M. Goldstein was appointed on 6 May 2021. P.R.C. Williams served until his resignation on 19 February 2021.

#### **Directors' responsibilities statement**

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

**Edale Mill Limited**

**Directors' report (continued)**  
**Year ended 28 September 2021**

This report was approved by the board of directors on 21 November 2021 and signed on behalf of the board by:

Mr S. J. Howieson  
Secretary

**Edale Mill Limited**

**Report to the board of directors on the preparation of the  
unaudited statutory financial statements of Edale Mill Limited (continued)  
Year ended 28 September 2021**

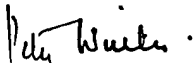
In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of Edale Mill Limited for the year ended 28 September 2021 which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of the Association of Chartered Certified Accountants, I am subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the board of directors of Edale Mill Limited, as a body, in accordance with the terms of my engagement letter. My work has been undertaken solely to prepare for your approval the financial statements of Edale Mill Limited and state those matters that we have agreed to state to the board of directors of Edale Mill Limited as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http://www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.pdf](http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf). To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Edale Mill Limited and its board of directors as a body for my work or for this report.

It is your duty to ensure that Edale Mill Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Edale Mill Limited. You consider that Edale Mill Limited is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of Edale Mill Limited. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.



P C Winter MA FCCA  
Chartered Certified Accountant

20 Hallam Grange Road  
Sheffield  
South Yorkshire  
S10 4BJ

21 November 2021

**Edale Mill Limited**

**Statement of comprehensive income  
Year ended 28 September 2021**

	Note	2021 £	2020 £
<b>Contributions from leaseholders</b>	<b>4</b>	20,000	20,000
Other income		89	18
<b>Gross profit</b>		<u>20,089</u>	<u>20,018</u>
Administrative expenses		(28,676)	(16,459)
<b>Operating surplus/(deficit)</b>		<u>(8,587)</u>	<u>3,559</u>
 Tax on surplus/(deficit)		 -	 -
<b>Surplus/(deficit) for the financial year</b>		<u><u>(8,587)</u></u>	<u><u>3,559</u></u>

All the activities of the company are from continuing operations.

**The notes on pages 7 to 10 form part of these financial statements.**

**Edale Mill Limited**

**Statement of financial position  
28 September 2021**

	Note	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible fixed assets	6	39,196		39,196	
			39,196		39,196
<b>Current assets</b>					
Debtors	7	98		493	
Cash at bank and in hand		11,577		20,088	
		11,675		20,581	
<b>Creditors: amounts falling due within one year</b>	8	(763)		(1,082)	
<b>Net current assets</b>			10,912		19,499
<b>Net assets</b>			50,108		58,695
<b>Capital and reserves</b>					
Called up share capital			7		7
Enfranchisement Account	12		40,350		40,350
Service Fund	13		1,007		11,355
Management Fund	14		8,744		6,983
<b>Shareholders funds</b>			50,108		58,695

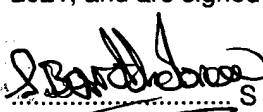
For the year ending 28 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

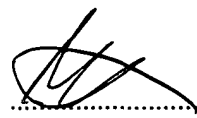
**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors and authorised for issue on 21 November 2021, and are signed on behalf of the board by:

  
S Bartholomew  
Director

  
M Beverton  
Director

Company registration number: 7125419 (In England and Wales)

**The notes on pages 7 to 10 form part of these financial statements.**



## **Edale Mill Limited**

### **Notes to the financial statements Year ended 28 September 2021**

#### **1. General information**

The company is a private company limited by shares, registered in the United Kingdom. The address of the registered office is 7 Edale Mill, Hope Road, Edale, Hope Valley, S33 7ZE.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost convention and comply with financial reporting standards of the Financial Standards Board and the following:

- a. the Companies Act 2006
- b. Section 1A of the Financial Reporting Standard 102 (FRS 102)

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Turnover**

Turnover represents the contributions receivable by the company to cover the net cost of maintaining the freehold property at Edale Mill, Edale, Hope Valley S33 7ZE during the year.

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

##### **Taxation**

The company does not trade and no taxation liability arises in respect of any net surplus arising.

##### **Tangible assets**

Tangible fixed assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

##### **Depreciation**

No depreciation is provided on the freehold property in respect of the year under review.

##### **Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

**Edale Mill Limited**

**Notes to the financial statements (continued)**  
**Year ended 28 September 2021**

**4. Contributions from leaseholders**

Contributions from leaseholders arises from:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Service charges received from leaseholders	20,000	20,000
Sundry income	89	18
	<u>20,089</u>	<u>20,018</u>

The whole of the turnover is attributable to the principal activity of the company wholly undertaken in the United Kingdom.

The lease does not provide for equal contributions from each flatholder towards the Service Charge but for several years the directors have unanimously decided at board meetings to vary the lease so that each flatholder contributes an equal amount towards the total Service Charge. The lease relates to Flats 1 -7 Edale Mill, Hope Road, Edale, Hope Valley S33 7ZE.

**5. Employee numbers**

The company does not have any employees.

**6. Tangible fixed assets**

	<b>Freehold property</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 29 September 2020 and 28 September 2021	<u>39,196</u>	<u>39,196</u>
<b>Depreciation</b>		
At 29 September 2020 and 28 September 2021	<u>-</u>	<u>-</u>
<b>Carrying amount</b>		
At 28 September 2021	<u>39,196</u>	<u>39,196</u>
At 28 September 2020	<u>39,196</u>	<u>39,196</u>

**7. Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Prepayments and accrued income	<u>98</u>	<u>493</u>

**Edale Mill Limited**

**Notes to the financial statements (continued)**  
**Year ended 28 September 2021**

**8. Creditors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	<u>763</u>	<u>1,082</u>

**9. Contingent assets and liabilities**

The directors confirm there are no contingent liabilities at 28 September 2021.

**10. Events after the end of the reporting period**

The directors confirm they are not aware of any post-balance sheet event occurring between the balance sheet date and the date of approval which requires mentioning in these accounts.

**11. Enfranchisement Fund**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Balance at 28 September	<u>40,350</u>	<u>40,350</u>

**12. Service Fund**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Balance brought forward	11,355	878
Surplus/(Deficit) for the year	(10,348)	3,477
Transfer from/(to) Management Fund	-	7,000
Balance carried forward	<u>1,007</u>	<u>11,355</u>
Service charges received	17,400	17,400
Other income	71	-
	<u>17,471</u>	<u>17,400</u>
Cleaning	920	920
Light and heat: electricity	1,453	1,272
Water	168	158
Insurance	4,028	4,099
Garden maintenance	1,747	-
Repairs (2020 includes garden maintenance)	19,434	7,474
Health & Safety	69	-
	<u>27,819</u>	<u>13,923</u>
Surplus/(Deficit) for the year	<u>(10,348)</u>	<u>3,477</u>

**Edale Mill Limited**

**Notes to the financial statements (continued)**  
**Year ended 28 September 2021**

<b>13. Management Fund</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Balance brought forward	6,983	13,901
Surplus/(Deficit) for the year	1,761	82
Transfer (to)/from Service Fund	-	(7,000)
	<hr/>	<hr/>
Balance carried forward	8,744	6,983
	<hr/>	<hr/>
Management fees	2,600	2,600
Wayleaves	18	18
	<hr/>	<hr/>
	2,618	2,618
	<hr/>	<hr/>
Quinquennial Inspection	-	1,680
Accountancy	750	750
Website	46	70
Postage and stationery	-	1
Data Protection Fee ICO	35	35
Registrar of Companies	26	-
	<hr/>	<hr/>
	857	2,536
	<hr/>	<hr/>
Surplus/(Deficit) for the year	1,761	82
	<hr/>	<hr/>

**Edale Mill Limited**

**The following pages do not form part of the statutory accounts.**

**Edale Mill Limited**

**Detailed income statement  
Year ended 28 September 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Contributions from leaseholders</b>		
Service charges	20,000	20,000
Commissions receivable	-	18
Other income	89	-
	<u>20,089</u>	<u>20,018</u>
 <b>Overheads</b>		
Administrative expenses	(28,676)	(16,459)
	<u>          </u>	<u>          </u>
 <b>Operating (loss)/profit</b>	 (8,587)	 3,559
 <b>(Loss)/profit before taxation</b>	 <u>(8,587)</u>	 <u>3,559</u>

**Edale Mill Limited**

**Detailed income statement (continued)**  
**Year ended 28 September 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Overheads</b>		
<b>Administrative expenses</b>		
Quinquennial Inspection	-	(1,680)
Water rates	(168)	(158)
Insurance	(4,028)	(4,099)
Light and heat	(1,453)	(1,272)
Cleaning	(920)	(920)
Repairs and maintenance	(19,434)	(7,474)
Printing, postage and stationery	1	-
Gardening and tree surgery	(1,747)	-
Website	(46)	(70)
Health & Safety Covid	(70)	-
Legal and professional	(26)	-
Accountancy fees	(750)	(750)
General expenses	(35)	(36)
	<u>(28,676)</u>	<u>(16,459)</u>