Registered number: 07125181

ADVANCED ELECTRICAL TECHNOLOGY & PROPERTY SERVICES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021

TaxAssist Accountants

Contents

Advanced Electrical Technology & Property Services Limited
Statement of Financial Position
As at 31 January 2021

Registered number: 07125181

		2021		2020	
	Notes	**£**	**£**	**£**	**£**
FIXED ASSETS					
Tangible Assets	**3**		274		359
			274		359
CURRENT ASSETS					
Debtors	**4**	5,390		4,600	
Cash at bank and in hand		1,250		302	
		6,640		4,902	
Creditors: Amounts Falling Due Within One Year	**5**	(10,089)		(8,864)	
NET CURRENT ASSETS (LIABILITIES)			(3,449)		(3,962)
TOTAL ASSETS LESS CURRENT LIABILITIES			(3,175)		(3,603)
NET LIABILITIES			(3,175)		(3,603)
CAPITAL AND RESERVES					
Called up share capital	**6**		100		100
Income Statement			(3,275)		(3,703)
SHAREHOLDERS' FUNDS			(3,175)		(3,603)

For the year ending 31 January 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

Mr Neil Hayden

Director
13/10/2021

The notes on pages 3 to 4 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% RBM
Fixtures & Fittings	25% RBM
Computer Equipment	20% RBM

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2020: NIL)

3. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 February 2020	170	349	429	948
As at 31 January 2021	170	349	429	948
Depreciation				
As at 1 February 2020	99	152	338	589
Provided during the period	18	49	18	85
As at 31 January 2021	117	201	356	674
Net Book Value				
As at 31 January 2021	53	148	73	274
As at 1 February 2020	71	197	91	359

4. Debtors

	2021	2020
	£	£
Due within one year		
Intercompany - Mustique By Natasha Ltd	5,390	4,600
	5,390	4,600

5. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Accruals and deferred income	269	240
Director's loan account	9,820	8,624
	10,089	8,864

6. Share Capital

	2021	2020
Allotted, Called up and fully paid	100	100

7. General Information

Advanced Electrical Technology & Property Services Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07125181 . The registered office is Rona House, 1 Rona Avenue, Stanney Oaks, Little Stanney, CH65 9HS.