

Company Registration No. 07125181 (England and Wales)

ADVANCED ELECTRICAL TECHNOLOGY AND PROPERTY SERVICES LTD

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2017

PAGES FOR FILING WITH REGISTRAR

ADVANCED ELECTRICAL TECHNOLOGY AND PROPERTY SERVICES LTD

COMPANY INFORMATION

Director	Mr Neil Hayden
Company number	07125181
Registered office	1 Rona Avenue Little Stanney Ellesmere Port Cheshire CH65 9HS
Accountants	TaxAssist Accountants Ellesmere Port 38 Station Road Ellesmere Port CH65 4BQ

ADVANCED ELECTRICAL TECHNOLOGY AND PROPERTY SERVICES LTD

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ADVANCED ELECTRICAL TECHNOLOGY AND PROPERTY SERVICES LTD

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 JANUARY 2017

The director presents his annual report and financial statements for the year ended 31 January 2017.

Principal activities

The principal activity of the company continued to be that of electrical engineers.

Director

The director who held office during the year and up to the date of signature of the financial statements was as follows:

Mr Neil Hayden

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

Mr Neil Hayden

Director

27 October 2017

ADVANCED ELECTRICAL TECHNOLOGY AND PROPERTY SERVICES LTD

BALANCE SHEET

AS AT 31 JANUARY 2017

	Notes	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	2		176		220
Current assets					
Cash at bank and in hand		730		797	
Creditors: amounts falling due within one year	3	(6,754)		(5,788)	
Net current liabilities			(6,024)		(4,991)
Total assets less current liabilities			(5,848)		(4,771)
Capital and reserves					
Called up share capital	4		100		100
Profit and loss reserves			(5,948)		(4,871)
Total equity			(5,848)		(4,771)

The director of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 27 October 2017

Mr Neil Hayden
Director

Company Registration No. 07125181

ADVANCED ELECTRICAL TECHNOLOGY AND PROPERTY SERVICES LTD

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 JANUARY 2017

	Share capital	Profit and loss reserves	Total
	£	£	£
Balance at 1 February 2015	100	(4,675)	(4,575)
Year ended 31 January 2016:			
Loss and total comprehensive income for the year	-	(196)	(196)
	<u>100</u>	<u>(4,871)</u>	<u>(4,771)</u>
Balance at 31 January 2016	100	(4,871)	(4,771)
Year ended 31 January 2017:			
Loss and total comprehensive income for the year	-	(1,077)	(1,077)
	<u>100</u>	<u>(5,948)</u>	<u>(5,848)</u>
Balance at 31 January 2017	<u>100</u>	<u>(5,948)</u>	<u>(5,848)</u>

ADVANCED ELECTRICAL TECHNOLOGY AND PROPERTY SERVICES LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2017

1 Accounting policies

Company information

Advanced Electrical Technology and Property Services Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 1 Rona Avenue, Little Stanney, Ellesmere Port, Cheshire, CH65 9HS.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that are recoverable.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment	20% reducing balance
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ADVANCED ELECTRICAL TECHNOLOGY AND PROPERTY SERVICES LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2017

1 Accounting policies

(Continued)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Impairment of fixed assets

1.5 Equity instruments

1.6 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

2 Tangible fixed assets

Computer equipment
£

Cost

At 1 February 2016 and 31 January 2017

429

Depreciation and impairment

At 1 February 2016

209

Depreciation charged in the year

44

At 31 January 2017

253

Carrying amount

At 31 January 2017

176

At 31 January 2016

220

3 Creditors: amounts falling due within one year

2017
£

2016
£

Other creditors

6,754

5,788

4 Called up share capital

2017
£

2016
£

Ordinary share capital

Issued and fully paid

100 Ordinary Shares of £1 each

100

100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.