

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
FIRE PROTECTION COMPLIANCE LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2021

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FIRE PROTECTION COMPLIANCE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

DIRECTOR:

Mrs R Church

REGISTERED OFFICE:

167 Middlewich Road
Northwich
Cheshire
CW9 7DB

REGISTERED NUMBER:

07123825 (England and Wales)

ACCOUNTANTS:

Allens Accountants Limited
Chartered Accountants
123 Wellington Road South
Stockport
Cheshire
SK1 3TH

FIRE PROTECTION COMPLIANCE LIMITED (REGISTERED NUMBER: 07123825)

BALANCE SHEET
31 DECEMBER 2021

	Notes	31/12/21 £	£	31/12/20 £	£
FIXED ASSETS					
Tangible assets	4		35,401		43,932
CURRENT ASSETS					
Debtors	5	774,221		728,909	
Cash at bank and in hand		48,551		112,689	
		822,772		841,598	
CREDITORS					
Amounts falling due within one year	6	532,072		448,259	
NET CURRENT ASSETS			290,700		393,339
TOTAL ASSETS LESS CURRENT LIABILITIES			326,101		437,271
CREDITORS					
Amounts falling due after more than one year	7		(173,667)		(226,622)
PROVISIONS FOR LIABILITIES			(6,726)		(8,347)
NET ASSETS			145,708		202,302
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			145,698		202,292
SHAREHOLDERS' FUNDS			145,708		202,302

The notes form part of these financial statements

BALANCE SHEET - continued
31 DECEMBER 2021

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 September 2022 and were signed by:

Mrs R Church - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. STATUTORY INFORMATION

Fire Protection Compliance Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services and includes retentions.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance, 25% on cost, 15% on reducing balance and 15% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 26 (2020 - 26) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2021	127,767
Additions	<u>3,133</u>
At 31 December 2021	<u>130,900</u>
DEPRECIATION	
At 1 January 2021	83,835
Charge for year	<u>11,664</u>
At 31 December 2021	<u>95,499</u>
NET BOOK VALUE	
At 31 December 2021	<u>35,401</u>
At 31 December 2020	<u>43,932</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/21 £	31/12/20 £
Trade debtors	174,441	274,927
Amounts recoverable on contract	219,000	77,500
Other debtors	<u>380,780</u>	<u>376,482</u>
	<u>774,221</u>	<u>728,909</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/21 £	31/12/20 £
Trade creditors	124,366	74,646
Taxation and social security	195,869	310,627
Other creditors	<u>211,837</u>	<u>62,986</u>
	<u>532,072</u>	<u>448,259</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/12/21 £	31/12/20 £
Bank loans	50,316	50,000
Other creditors	<u>123,351</u>	<u>176,622</u>
	<u>173,667</u>	<u>226,622</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31/12/21	31/12/20
	£	£
Within one year	8,866	30,940
Between one and five years	9,431	54,834
	<u>18,297</u>	<u>85,774</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	31/12/21	31/12/20
	£	£
Other loans	<u>176,622</u>	<u>226,035</u>

Loan amounts due to lenders are personally guaranteed by the director.

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2021 and 31 December 2020:

	31/12/21	31/12/20
	£	£
Mrs R Church		
Balance outstanding at start of year	314,450	273,953
Amounts advanced	263,824	237,497
Amounts repaid	(263,500)	(197,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>314,774</u>	<u>314,450</u>

Amounts advanced to directors during the year have been repaid after date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.