

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2019
FOR
FIRE PROTECTION COMPLIANCE LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 2019

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FIRE PROTECTION COMPLIANCE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2019

DIRECTOR: Mrs R Church

REGISTERED OFFICE: Grange Yard
Grange Lane
Winsford
CW7 2BP

REGISTERED NUMBER: 07123825 (England and Wales)

ACCOUNTANTS: Allens Accountants Limited
Chartered Accountants
123 Wellington Road South
Stockport
Cheshire
SK1 3TH

BALANCE SHEET
31ST DECEMBER 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		49,254		55,739
CURRENT ASSETS					
Debtors	5	662,879		907,119	
Cash at bank and in hand		56,278		363,921	
		719,157		1,271,040	
CREDITORS					
Amounts falling due within one year	6	341,564		771,607	
NET CURRENT ASSETS			377,593		499,433
TOTAL ASSETS LESS CURRENT LIABILITIES			426,847		555,172
CREDITORS					
Amounts falling due after more than one year	7		(215,575)		-
PROVISIONS FOR LIABILITIES	10		(9,358)		(10,590)
NET ASSETS			201,914		544,582
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			201,904		544,572
SHAREHOLDERS' FUNDS			201,914		544,582

The notes form part of these financial statements

BALANCE SHEET - continued
31ST DECEMBER 2019

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 10th June 2020 and were signed by:

Mrs R Church - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2019

1. STATUTORY INFORMATION

Fire Protection Compliance Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services and includes retentions.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance, 25% on cost, 15% on reducing balance and 15% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2019

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 29 (2018 - 31) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st January 2019	112,715
Additions	<u>8,215</u>
At 31st December 2019	<u>120,930</u>
DEPRECIATION	
At 1st January 2019	56,976
Charge for year	<u>14,700</u>
At 31st December 2019	<u>71,676</u>
NET BOOK VALUE	
At 31st December 2019	<u>49,254</u>
At 31st December 2018	<u>55,739</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	224,937	720,146
Other debtors	<u>437,942</u>	<u>186,973</u>
	<u>662,879</u>	<u>907,119</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	51,400	85,849
Taxation and social security	219,530	665,801
Other creditors	<u>70,634</u>	<u>19,957</u>
	<u>341,564</u>	<u>771,607</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Other creditors	<u>215,575</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2019

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2019	2018
	£	£
Within one year	17,007	8,851
Between one and five years	17,180	1,284
	<u>34,187</u>	<u>10,135</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2019	2018
	£	£
Other loans	<u>261,128</u>	<u>-</u>

Loan amounts due to lenders are personally guaranteed by the director.

10. PROVISIONS FOR LIABILITIES

	2019	2018
	£	£
Deferred tax	<u>9,358</u>	<u>10,590</u>
		Deferred tax
		£
Balance at 1st January 2019		10,590
Credit to Statement of Income and Retained Earnings during year		<u>(1,232)</u>
Balance at 31st December 2019		<u>9,358</u>

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31st December 2019 and 31st December 2018:

	2019	2018
	£	£
Mrs R Church and Mr B A Church		
Balance outstanding at start of year	(11,097)	(3,556)
Amounts advanced	554,550	-
Amounts repaid	(269,500)	(7,541)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>273,953</u>	<u>(11,097)</u>

Amounts advanced to directors during the year have been repaid after date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.