

Registered Number 07123002

Ian Dennett Plumbing & Heating Limited

Abbreviated Accounts

31 January 2012

Ian Dennett Plumbing & Heating Limited

Registered Number 07123002

Company Information

Registered Office:

Deryvale
Wootton Grove
Sherborne
Dorset
DT9 4DL

Reporting Accountants:

Hunts Accountants

The Music House
The Green
Sherborne
Dorset
DT9 3HX

Ian Dennett Plumbing & Heating Limited

Registered Number 07123002

Balance Sheet as at 31 January 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	2,891	3,855
		<u>2,891</u>	<u>3,855</u>
Current assets			
Stocks		2,200	1,750
Debtors		1,113	5,869
Cash at bank and in hand		739	1,966
Total current assets		<u>4,052</u>	<u>9,585</u>
Creditors: amounts falling due within one year		(6,507)	(12,698)
Net current assets (liabilities)		(2,455)	(3,113)
Total assets less current liabilities		<u>436</u>	<u>742</u>
Total net assets (liabilities)		<u>436</u>	<u>742</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		336	642
Shareholders funds		<u>436</u>	<u>742</u>

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- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 October 2012

And signed on their behalf by:

I P Dennett, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Computer equipment	25% on reducing balance

2 Tangible fixed assets

		Total
Cost		£
At 01 February 2011	-	5,140
At 31 January 2012	-	<u>5,140</u>
Depreciation		
At 01 February 2011		1,285
Charge for year	-	964
At 31 January 2012	-	<u>2,249</u>
Net Book Value		
At 31 January 2012		2,891
At 31 January 2011	-	<u>3,855</u>

3 Share capital**2012****2011**

	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100