

COMPANY REGISTRATION NUMBER 07120522

**AUTO DEPOT LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 JANUARY 2016**

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COMPANIES HOUSE

**ANTHON MARLOW**  
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Nottingham  
NG5 1AW

**AUTO DEPOT LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 JANUARY 2016**

	Note	2016 £	2015 £
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets		18,000	-
Tangible assets		<u>18,797</u>	<u>458</u>
		<b>36,797</b>	<b>458</b>
<b>CURRENT ASSETS</b>			
Stocks		5,292	500
Debtors		<u>107</u>	<u>-</u>
		<b>5,399</b>	<b>500</b>
<b>CREDITORS: Amounts falling due within one year</b>		<b>(63,678)</b>	<b>(3,323)</b>
<b>NET CURRENT LIABILITIES</b>		<b>(58,279)</b>	<b>(2,823)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>(21,482)</b>	<b>(2,365)</b>
<b>PROVISIONS FOR LIABILITIES</b>		<b>486</b>	<b>-</b>
		<b>(21,968)</b>	<b>(2,365)</b>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	<b>2</b>	<b>2</b>
Profit and loss account		<b>(21,970)</b>	<b>(2,367)</b>
<b>DEFICIT</b>		<b>(21,968)</b>	<b>(2,365)</b>

The Balance sheet continues on the following page.  
The notes on pages 3 to 4 form part of these abbreviated accounts.

**AUTO DEPOT LIMITED**  
**ABBREVIATED BALANCE SHEET** *(continued)*  
**31 JANUARY 2016**

For the year ended 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 17 October 2016.



Mr E. Brierley

# **AUTO DEPOT LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 JANUARY 2016**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - Over 10 years

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 20% Reducing balance method

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

# AUTO DEPOT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**YEAR ENDED 31 JANUARY 2016**

### 1. ACCOUNTING POLICIES *(continued)*

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
<b>COST</b>			
At 1 February 2015	–	1,118	1,118
Additions	<u>20,000</u>	<u>23,038</u>	<u>43,038</u>
<b>At 31 January 2016</b>	<u>20,000</u>	<u>24,156</u>	<u>44,156</u>
<b>DEPRECIATION</b>			
At 1 February 2015	–	660	660
Charge for year	<u>2,000</u>	<u>4,699</u>	<u>6,699</u>
<b>At 31 January 2016</b>	<u>2,000</u>	<u>5,359</u>	<u>7,359</u>
<b>NET BOOK VALUE</b>			
<b>At 31 January 2016</b>	<u>18,000</u>	<u>18,797</u>	<u>36,797</u>
At 31 January 2015	<u>–</u>	<u>458</u>	<u>458</u>

### 3. SHARE CAPITAL

**Allotted, called up and fully paid:**

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>