

Quidnet Capital Ltd.

Abbreviated Unaudited Accounts

for the Year Ended 31 January 2015

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for the year ended 31 January 2015

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Quidnet Capital Ltd.

Company Information
for the year ended 31 January 2015

DIRECTORS:

M Horgan
A Yiannakis
N J G Tribe

REGISTERED OFFICE:

14 Berkeley Street
London
W1J 8DX

REGISTERED NUMBER:

07118706 (England and Wales)

ACCOUNTANTS:

Walkers Accountants Limited
16-18 Devonshire Street
Keighley
West Yorkshire
BD21 2DG

Quidnet Capital Ltd. (Registered number: 07118706)

Abbreviated Balance Sheet
31 January 2015

	Notes	31.1.15 £	£	31.1.14 £	£
FIXED ASSETS					
Tangible assets	2		727		969
CREDITORS					
Amounts falling due within one year		<u>7,222</u>		<u>6,622</u>	
NET CURRENT LIABILITIES			<u>(7,222)</u>		<u>(6,622)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(6,495)</u>		<u>(5,653)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>(7,495)</u>		<u>(6,653)</u>
SHAREHOLDERS' FUNDS			<u>(6,495)</u>		<u>(5,653)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4 March 2015 and were signed on its behalf by:

A Yiannakis - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the year ended 31 January 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax has been recognised as a liability or asset if transactions have occurred at the balance sheet date that give rise to an obligation to pay more taxation in the future, or a right to pay less taxation in the future. An asset is not recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities have not been discounted.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2014 and 31 January 2015	<u>3,065</u>
DEPRECIATION	
At 1 February 2014	2,096
Charge for year	<u>242</u>
At 31 January 2015	<u>2,338</u>
NET BOOK VALUE	
At 31 January 2015	<u>727</u>
At 31 January 2014	<u>969</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.15 £	31.1.14 £
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Quidnet Capital Ltd.

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Quidnet Capital Ltd. for the year ended 31 January 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Quidnet Capital Ltd., as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Quidnet Capital Ltd. and state those matters that we have agreed to state to the Board of Directors of Quidnet Capital Ltd., as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Quidnet Capital Ltd. has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Quidnet Capital Ltd.. You consider that Quidnet Capital Ltd. is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Quidnet Capital Ltd.. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Walkers Accountants Limited
16-18 Devonshire Street
Keighley
West Yorkshire
BD21 2DG

Date: March 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.