

**Emmanuel Community Projects Limited
(A Company Limited by Guarantee)**

**Abbreviated Unaudited Accounts
for the Period 6th January 2010
to 31st December 2010**

**Registered in England
Number 07117428**

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**Emmanuel Community Projects Limited
(A Company Limited by Guarantee)**

**Abbreviated Accounts for the Period 6th January 2010
to 31st December 2010**

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Emmanuel Community Projects Limited
(A Company Limited by Guarantee)

Company Information

Directors/Trustees

Lynda Greaves
Greg Hall
Peter Parkin
Helen M Wigglesworth

Registered Office

8, Hazelwood Road,
Duffield,
Belper
Derbyshire
DE56 4DP

Registered Number

07117428 (England & Wales)

Bankers

HSBC Bank Plc
1, St Peters Street
Derby,
DE1 2AE

Emmanuel Community Projects Limited (Registered Number: 07117428)
(A Company Limited by Guarantee)

Abbreviated Balance Sheet
at 31st December 2010

| | <i>Note</i> | 2010 £ |
|---------------------------|-------------|-------------------------|
| Fixed Assets | | |
| Tangible Assets | 2 | 603 |
| Current Assets | | |
| Cash at Bank and in hand | | 4,402 |
| | | <hr/> |
| | | 5,005 |
| | | <hr/> |
| Funds: | | |
| Unrestricted Funds | | |
| General Funds | | 4,640 |
| Restricted Funds | | 365 |
| | | <hr/> |
| | | 5,005 |
| | | <hr/> |

For the period ending 31st December 2010 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006.


The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director's acknowledge their responsibility for:

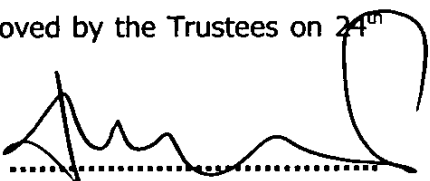
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for each financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies.

The Financial Statements on pages 4 and 5 were approved by the Trustees on 24th September 2011 and were signed on its behalf by:


.....
Greg Hall

Trustees


.....
Helen Wigglesworth

The annexed notes form part of these abbreviated accounts.

**Emmanuel Community Projects Limited
(A Company Limited by Guarantee)**

**Notes to the Abbreviated Accounts
for the period 6th January 2010 to 31st December 2010**

1. Principal Accounting Policies

The principal accounting policies adopted in the preparation of the Financial Statements are set out below and have remained unchanged from the previous period and have also been consistently applied within the same Financial Statements.

Basis of Preparation

The Financial Statements have been prepared under the historical cost convention. The Financial Statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in March 2005, applicable accounting standards and the Financial Reporting Standard for Smaller Entities (effective April 2008).

The Statement of Financial Activities (SOFA) and balance sheet represent the Financial Statements of the Charity.

Company Status

The Charity is a company limited by guarantee. The Members of the Company are the Directors named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per Member of the Charity.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the Charity and which have not been designated for other purposes. The Directors consider that core grants received should be treated as unrestricted as their funding terms reflect the primary objects of the charity.

Designated Funds comprise unrestricted funds that have been set aside by the Directors for particular purposes. The aim and use of each designated fund is set out in the notes to the Financial Statements.

**Emmanuel Community Projects Limited
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**Notes to the Abbreviated Accounts
for the period 6th January 2010 to 31st December 2010**

1. Principal Accounting Policies - continued

Fund Accounting - *continued*

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the Financial Statements.

Incoming Resources

All incoming resources are included in the SOFA when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Donated facilities are included at the value to the Charity where this can be quantified and a third party is bearing the cost. No amounts are included in the Financial Statements for services donated by volunteers.

Grants

Grants received of a revenue nature are credited to the income and expenditure account in the same period as the related expenditure. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Grants of a capital nature are specific and are dealt with in each respective restricted fund.

Donations

Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when receivable.

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Notes to the Abbreviated Accounts
for the period 6th January 2010 to 31st December 2010

1. Principal Accounting Policies - continued

Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Charitable Expenditure

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and Fittings - 15% on cost.

Taxation

No taxation is payable due to the charitable status of the organisation.
No deferred tax needs to be provided as there are no tax timing differences.

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Notes to the Abbreviated Accounts
for the period 6th January 2010 to 31st December 2010

2. Tangible Fixed Assets

| | Total £ |
|-----------------------------------|--------------------|
| Cost | |
| Additions | 710 |
| | <hr/> |
| At 31 st December 2010 | 710 |
| | <hr/> |
| Depreciation | |
| Charge for period | 107 |
| | <hr/> |
| At 31 st December 2010 | 107 |
| | <hr/> |
| Net Book Value | |
| At 31 st December 2010 | 603 |
| | <hr/> |