

REGISTERED NUMBER: 07116937 (England and Wales)

Financial Statements
for the Year Ended 31st December 2017
for
Above Digital Ltd

**Contents of the Financial Statements
for the Year Ended 31st December 2017**

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	3

Company Information
for the Year Ended 31st December 2017

DIRECTORS:

A W Weller
Mrs E R Weller

SECRETARY:

A W Weller

REGISTERED OFFICE:

2 West Street
Henley On Thames
Oxfordshire
RG9 2DU

REGISTERED NUMBER:

07116937 (England and Wales)

ACCOUNTANTS:

Buffery & Co Ltd
2 West Street
Henley On Thames
Oxfordshire
RG9 2DU

Abridged Balance Sheet
31st December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Tangible assets	4		564		877
CURRENT ASSETS					
Debtors		48,726		30,880	
Cash at bank		<u>5,005</u>		<u>-</u>	
		53,731		30,880	
CREDITORS					
Amounts falling due within one year		<u>53,865</u>		<u>31,596</u>	
NET CURRENT LIABILITIES			(134)		(716)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>430</u>		<u>161</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Retained earnings			<u>330</u>		<u>61</u>
SHAREHOLDERS' FUNDS			<u>430</u>		<u>161</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31st December 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30th October 2018 and were signed on its behalf by:

A W Weller - Director

Notes to the Financial Statements
for the Year Ended 31st December 2017

1. STATUTORY INFORMATION

Above Digital Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33.33% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2016 - 4).

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1st January 2017	3,669
Additions	598
At 31st December 2017	<u>4,267</u>
DEPRECIATION	
At 1st January 2017	2,792
Charge for year	911
At 31st December 2017	<u>3,703</u>
NET BOOK VALUE	
At 31st December 2017	<u>564</u>
At 31st December 2016	<u>877</u>

Notes to the Financial Statements - continued
for the Year Ended 31st December 2017

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.17 £	31.12.16 £
100	Ordinary	£1.00	<u>100</u>	<u>100</u>

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31st December 2017 and 31st December 2016:

	31.12.17 £	31.12.16 £
A W Weller		
Balance outstanding at start of year	12,194	-
Amounts advanced	32,224	55,832
Amounts repaid	(27,196)	(43,638)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>17,222</u>	<u>12,194</u>

The directors' loan for the year ended 31/12/2016 was repaid in full during the year. The director took out another loan which was still outstanding at 31/12/2017.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.