

Registration number: 07116700

# Lambert, Kelsey & Co Ltd

Unaudited Abbreviated Accounts  
for the Year Ended 31 January 2016

FRIDAY



\*A52IO24Y\*

A06

11/03/2016

#443

COMPANIES HOUSE

**Lambert, Kelsey & Co Ltd**  
**Contents**

Abbreviated Balance Sheet .....	1
Notes to the Abbreviated Accounts .....	2 to 3

**Lambert, Kelsey & Co Ltd**  
**(Registration number: 07116700)**  
**Abbreviated Balance Sheet at 31 January 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets	2	<u>3,326</u>	<u>695</u>
<b>Current assets</b>			
Debtors		21,858	14,927
Investments		28,163	41,522
Cash at bank and in hand		<u>229,188</u>	<u>192,362</u>
		279,209	248,811
Creditors: Amounts falling due within one year		<u>(71,007)</u>	<u>(57,791)</u>
Net current assets		<u>208,202</u>	<u>191,020</u>
Net assets		<u>211,528</u>	<u>191,715</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		<u>211,526</u>	<u>191,713</u>
Shareholders' funds		<u>211,528</u>	<u>191,715</u>

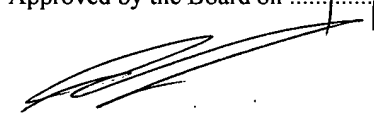
For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 07/03/16 and signed on its behalf by:

  
 .....  
 R Lambert  
 Director

## Lambert, Kelsey & Co Ltd

### Notes to the Abbreviated Accounts for the Year Ended 31 January 2016

#### 1 Accounting policies

##### Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

##### Turnover

Turnover represents amounts chargeable in respect of the supply of services to customers.

##### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	25% reducing balance basis

##### Current asset investments

Current asset investments are included at the lower of cost and net realisable value.

##### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

#### 2 Fixed assets

	Tangible assets £	Total £
<b>Cost</b>		
At 1 February 2015	2,230	2,230
Additions	3,740	3,740
At 31 January 2016	5,970	5,970
<b>Depreciation</b>		
At 1 February 2015	1,535	1,535
Charge for the year	1,109	1,109
At 31 January 2016	2,644	2,644
<b>Net book value</b>		
At 31 January 2016	3,326	3,326
At 31 January 2015	695	695

**Lambert, Kelsey & Co Ltd**

**Notes to the Abbreviated Accounts for the Year Ended 31 January 2016**

*..... continued*

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary A shares of £1 each	1	1	1	1
Ordinary B shares of £1 each	1	1	1	1
	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>