

Registered Number 07114676

Trio Diagnostics (Ireland) Ltd

Abbreviated Accounts

30 June 2012

Trio Diagnostics (Ireland) Ltd

Registered Number 07114676

Company Information

Registered Office:

Unit 15 , Chessingham Park
Common Road
Dunnington
York
North Yorkshire
YO19 5SE

Reporting Accountants:

Business Focus & Systems Limited
Chartered Accountants
4 Chevin Mill
Leeds Road
Otley
West Yorkshire
LS21 1BT

Trio Diagnostics (Ireland) Ltd

Registered Number 07114676

Balance Sheet as at 30 June 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	8,852	12,944
		<u>8,852</u>	<u>12,944</u>
Current assets			
Stocks		27,398	29,785
Debtors		36,069	12,527
Cash at bank and in hand		18,480	15,007
Total current assets		<u>81,947</u>	<u>57,319</u>
Creditors: amounts falling due within one year		(249,655)	(224,984)
Net current assets (liabilities)		(167,708)	(167,665)
Total assets less current liabilities		<u>(158,856)</u>	<u>(154,721)</u>
Total net assets (liabilities)		<u>(158,856)</u>	<u>(154,721)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(158,956)	(154,821)
Shareholders funds		<u>(158,856)</u>	<u>(154,721)</u>

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- a. For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 August 2012

And signed on their behalf by:

S M Alford, Director

J E Daniell, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & machinery 20% on cost

Computer equipment 20% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 July 2011	-	22,417
At 30 June 2012	-	<u>22,417</u>
Depreciation		
At 01 July 2011		9,473
Charge for year	-	4,092
At 30 June 2012	-	<u>13,565</u>
Net Book Value		
At 30 June 2012		8,852

At 30 June 2011	-	<u>12,944</u>
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3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

4 Related party transactions

Mr S Alford and Mr J Daniell are the directors of Trio Diagnostics (Ireland) Ltd. They are also both directors for Trio Diagnostics Limited and Mr S Alford is also a director of Quality Clinical Reagents Limited. Both companies are therefore associated to Trio Diagnostics (Ireland) Ltd. At the 30 June 2012 the following disclosure arises: Included within trade creditors was an amount of £41,955, owing to Quality Clinical Reagents Ltd. Also included in trade creditors is £113,008 which relates to purchases from Trio Diagnostics Ltd. Purchases from Quality Clinical Reagents Ltd amounted to £45,956 (net of VAT) for the year. Purchases from Trio Diagnostics Ltd amounted to £14,851 (net of VAT) for the year. Within trade debtors is an amount of £24, owed from Trio Diagnostics Ltd.