

ALEXANDER JAMES MORTGAGE SERVICES LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

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UNAUDITED ACCOUNTS
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ALEXANDER JAMES MORTGAGE SERVICES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

Director	Nigel Glossop
Company Number	07113908 (England and Wales)
Registered Office	SUITE 120 14 CHERTSEY ROAD WOKING SURREY GU21 5AH
Accountants	Golding & Co Accounting Services Limited 29 Blackwood Close West Byfleet Surrey KT14 6PP

ALEXANDER JAMES MORTGAGE SERVICES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	10,382	9,897
Current assets			
Debtors	5	11,645	9,374
Cash at bank and in hand		89,315	85,563
		<u>100,960</u>	<u>94,937</u>
Creditors: amounts falling due within one year	<u>6</u>	(20,484)	(35,374)
Net current assets		<u>80,476</u>	<u>59,563</u>
Total assets less current liabilities		90,858	69,460
Creditors: amounts falling due after more than one year	<u>7</u>	(11,841)	(13,471)
Net assets		<u>79,017</u>	<u>55,989</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		79,015	55,987
Shareholders' funds		<u>79,017</u>	<u>55,989</u>

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 4 May 2023 and were signed on its behalf by

Nigel Glossop
Director

Company Registration No. 07113908

ALEXANDER JAMES MORTGAGE SERVICES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Statutory information

Alexander James Mortgage Services Ltd is a private company, limited by shares, registered in England and Wales, registration number 07113908. The registered office is SUITE 120 14 CHERTSEY ROAD, WOKING, SURREY, GU21 5AH.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents sales of services and commissions receivable, excluding value added tax.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	25% Reducing Balance
Computer equipment	33% Straight Line

Government grants

Government grants in relation to expenditure are credited when the expenditure is charged to profit and loss.

4 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 January 2022	1,978	11,214	13,192
Additions	-	5,207	5,207
At 31 December 2022	1,978	16,421	18,399
Depreciation			
At 1 January 2022	809	2,486	3,295
Charge for the year	292	4,430	4,722
At 31 December 2022	1,101	6,916	8,017
Net book value			
At 31 December 2022	877	9,505	10,382
At 31 December 2021	1,169	8,728	9,897

ALEXANDER JAMES MORTGAGE SERVICES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

5 Debtors	2022	2021
	£	£
Amounts falling due within one year		
Trade debtors	-	4,677
Other debtors	11,645	4,697
	<u>11,645</u>	<u>9,374</u>
	<u><u>11,645</u></u>	<u><u>9,374</u></u>
6 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loans and overdrafts	1,630	1,630
Taxes and social security	12,926	13,250
Other creditors	5,280	14,119
Loans from directors	-	5,055
Accruals	648	1,320
	<u>20,484</u>	<u>35,374</u>
	<u><u>20,484</u></u>	<u><u>35,374</u></u>
7 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Bank loans	11,841	13,471
	<u>11,841</u>	<u>13,471</u>
	<u><u>11,841</u></u>	<u><u>13,471</u></u>

The company entered into a Bounce Back Loan arrangement in the amount of £16,000 on 12th May 2020. The loan is unsecured and the charges and interest for the first year have been met by the government. Thereafter, the loan bears interest at 2.5% and is repayable over a 5 year term.

8 Loans to directors

	Brought Forward	Advance/ credit	Repaid	Carried Forward
	£	£	£	£
Advances to Director	(5,055)	65,402	50,378	9,969
	<u>(5,055)</u>	<u>65,402</u>	<u>50,378</u>	<u>9,969</u>
	<u><u>(5,055)</u></u>	<u><u>65,402</u></u>	<u><u>50,378</u></u>	<u><u>9,969</u></u>

During the loan the company advanced funds to the Director. These funds are interest free with no fixed terms of repayment. The amount outstanding at year end is £9,969 and is included in Debtors.

9 Average number of employees

During the year the average number of employees was 2 (2021: 2).

