

Registered Charity Number
1134976

Registered Company Number
07111702

Peter John Murray Trust Limited

Report and Accounts

31 December 2014

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Peter John Murray Trust Limited

The report of the trustees for the year ended 31 December 2014

Introduction

The trustees present their annual report and accounts for the year ended 31st December 2014.

Name, registered office and constitution of the charity

The full name of the charity is Peter John Murray Trust Limited. The charity is also known by the name PJM Trust.

The legal registration details are :-

<i>Date of incorporation</i>	23/12/2009
<i>Company Registration Number</i>	07111702
<i>The Registered Office is</i>	78 York Street, London, W1H 1DP
<i>Charity Registration Number</i>	1134976

Summary of main activities of the charity in relation to its objects

- (1) To make available such grants of funds or equipment or other property to registered charities and voluntary organisations for such charitable purposes according to the laws of England and Wales as the Trustees shall think fit and ;
- (2) In accordance with the laws of England and Wales to promote such other charitable objects as the Trustees shall from time to time determine.

In particular, we provide financial help and various other kinds of assistance to local communities and community groups in developing countries, not exclusively, but namely in Africa and the Caribbean. Our activities are aimed at the needs of pre-school and school aged children whose lives have been seriously affected by violent conflict, poverty, abuse, preventable ill health, natural disaster or any other kind of cruel misfortune.

Summary of the main achievements of the charity during the year

We remain committed to continue our support to schools in the district of Shama in Ghana, and in our support of projects in Sierra Leone. however, there were no donations to these projects during the year.

We continued to provide support for a project in London helping families deal with a variety of problems including:

- families with absent fathers or fathers with a gambling problems,
- families with abusive and violent youngsters,
- families caring for sick and elderly parents,
- families with children in the care system,
- homeless families and families in need of housing.

A total of £9,000 was donated to this project.

We will continue to work on these projects and identify other projects in need of support.

Peter John Murray Trust Limited

The report of the trustees for the year ended 31 December 2014

Structure, Governance and Management

Nature of the Governing Document and constitution of the charity

The charity is governed by its Memorandum and Articles of Association incorporated on 23rd December 2009 and amended by special resolution on 12th February 2010.

The methods adopted for the recruitment and appointment of new trustees

Other than the Trustees and those persons connected with them there are no individuals who are related parties.

The Trustees may by ordinary resolution, appoint a person who is willing to become a Trustee. Any Trustee appointed by a resolution must retire at the next Annual General Meeting and be re-elected onto the Board.

Financial Review

Policies on reserves

The company is limited by guarantee and therefore has no share capital. The charities reserve policy can be split into 2 main areas:

- Unrestricted Reserve – to build enough to cover running costs, legal and contractual commitments and equipment replacement costs.
 - Restricted Reserves - for funds restricted by donor and not available for general purposes
- Unrestricted Reserves are not subject to any restriction in law.

Availability and adequacy of assets

The board of trustees is satisfied that the charity's assets are available and adequate to fulfil its obligations .

Transactions and Financial position

The financial statements are set out on pages 4 to 8. The financial statements have been prepared implementing the 2005 Revision of the Statement of Recommended Practice for Accounting and Reporting by Charities issued by the Charity Commission for England and Wales (revised in June 2008) and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) .The trustees consider the financial performance by the charity during the year to have been satisfactory.

The Statement of Financial Activities show net outgoing resources for the year of a revenue nature of £6,863 (prior year -£4,166) and net realised resources of a capital nature of £NIL, (prior year £NIL), making net overall realised outgoing resources of £6,863(prior year -£4,166).

The total reserves at the year end stand at £6,501, (prior year -£362).

Free unrestricted liquid reserves amounted to£7,008, (prior year £45)

Share Capital

The company is limited by guarantee and therefore has no share capital

The members of the Board of Trustees of the Charity during the year ended 31st December 2014 were :-

Peter Murray
Recilda Murray
Edith Murray

Peter John Murray Trust Limited

The report of the trustees for the year ended 31 December 2014

All the directors of the company are also trustees of the charity, and their responsibilities include all the responsibilities of directors under the Companies Acts and of trustees under The directors/trustees are all members of the charity.

At the Annual General Meeting one third of the directors (who are the longest serving) retire , but are eligible for reappointment.

The members of the Board of Trustees of the Charity at the date the report and accounts were approved were:-

Peter Murray
Recilda Murray
Edith Murray

Method of preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 25 September 2015.



Mr P Murray
Director and Trustee

Peter John Murray Trust Limited
Statement of Financial Activities
for the year ended 31 December 2014

	Unrestricted Funds	Restricted Funds	Total Funds	Last Year Total Funds
Notes	2014 £	2014 £	2014 £	2013 £
Incoming resources				
<i>Incoming resources from generated funds</i>				
Voluntary Income	17,750	-	17,750	1,300
Investment Income	1	-	1	1
Total incoming resources	17,751	-	17,751	1,301
<i>Costs of charitable activities</i>	10,888	-	10,888	5,467
Total resources expended	10,888	-	10,888	5,467
Net movement in funds	6,863	-	6,863	(4,166)
Reconciliation of funds				
<i>Total funds brought forward</i>	(362)	-	(362)	3,804
Total Funds carried forward	6,501	-	6,501	(362)

The net movement in funds referred to above is the net incoming resources as defined in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission for England & Wales and is reconciled to the total funds as shown in the Balance Sheet on page 8 as required by the said statement.

All activities derive from continuing operations

The notes on pages 9 to 12 form an integral part of these accounts.

Peter John Murray Trust Limited
Statement of Financial Activities
for the year ended 31 December 2014

Income and Expenditure Account as required by the Companies Act
for the year ended 31 December 2014

	2014 £	2013 £
Turnover	17,750	1,300
Direct costs of turnover	10,888	5,467
Gross surplus/(deficit)	<u>6,862</u>	<u>(4,167)</u>
Operating surplus/(deficit)	<u>6,862</u>	<u>(4,167)</u>
Interest receivable	1	1
Surplus/(deficit) on ordinary activities before tax	<u>6,863</u>	<u>(4,166)</u>
Surplus/(deficit) for the financial year	<u>6,863</u>	<u>(4,166)</u>
Gift Aid Payments	-	-
Retained surplus/(deficit) for the financial year	<u>6,863</u>	<u>(4,166)</u>

All activities derive from continuing operations

The notes on pages 9 to 12 form an integral part of these accounts.

Peter John Murray Trust Limited
Statement of Financial Activities
for the year ended 31 December 2014

Statement of Total Recognised Gains and Losses
for the year ended 31 December 2014

	2014	2013
Excess of Expenditure over income before realisation of assets	6,863	(4,166)
Loss per Profit and Loss account	6,863	(4,166)
Grants for the acquisition of fixed assets	-	-
Net Movement in funds before taxation	6,863	(4,166)

Movements in revenue and capital funds
for the year ended 31 December 2014

Revenue accumulated funds	Unrestricted Funds	Restricted Funds	Total Funds	Last year Total Funds
	2014	2014	2014	2013
	£	£	£	£
Accumulated funds brought forward	(362)	-	(362)	3,804
Recognised gains and losses before transfers	6,863	-	6,863	(4,166)
Closing revenue accumulated funds	6,501	-	6,501	(362)

Peter John Murray Trust Limited
Statement of Financial Activities
for the year ended 31 December 2014

The notes on pages 9 to 12 form an integral part of these accounts.

Summary of funds	Designated Funds	Unrestricted Funds	Restricted Funds	Total Funds	Last Year Total Funds
	2014	2014	2014	2014	2013
Revenue accumulated funds	-	6,501	-	6,501	(362)

The statement of changes in resources applied for fixed assets for Charity use is shown in the notes to the accounts

The notes on pages 9 to 12 form an integral part of these accounts.

Peter John Murray Trust Limited
Company Number 07111702
Balance Sheet
as at 31 December 2014

Current assets

Cash at bank and in hand 7,008 45

Creditors:-

amounts due within one year 6 (507) (407)

Net current assets/(liabilities) 6,501 (362)

Total assets less current liabilities 6,501 (362)

Net assets/(liabilities) excluding pension asset / liability 6,501 (362)

Net assets/(liabilities) 6,501 (362)

The funds of the charity :

Unrestricted income funds

Unrestricted revenue accumulated funds 6,501 (362)

Total unrestricted funds 6,501 (362)


Total restricted funds - -

Total charity funds 6,501 (362)

The directors are satisfied that for the year ended on 31st December 2014 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 43 of the Charities Act 1993, the accounts have been examined by an Independent Examiner .

The director(s) acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).


Mr P Murray
Trustee

Approved by the board of trustees on 25 September 2015

The notes on pages 9 to 12 form an integral part of these accounts.

Peter John Murray Trust Limited
Notes to the Accounts
for the year ended 31 December 2014

1 Accounting policies

Basis of preparation of the accounts

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE), effective April 2008, and all other applicable accounting standards, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, (revised June 2008). The accounts have been drawn up in accordance with the provisions of the Charities (Accounts and Reports) Regulations 2008 and the Companies Act 2006, and include the results of the charity's operations which are described in the Trustees' Report, all of which are continuing.

Insofar as the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, (revised June 2008) requires compliance with specific Financial Reporting Standards other than the FRSSE then the specific Financial Reporting Standards have been followed where their requirements differ from those of the FRSSE.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with therequirements of the SORP.

The charity has taken advantage of the exemption in the FRSSE from the requirement to produce a cash flow statement.

The particular accounting policies adopted are set out below.

Accounting convention

The financial statements are prepared, on a going concern basis, under the historical cost convention.

The charity is entirely dependent on continuing grant aid and as a consequence the going concern basis is also dependent on the continuing grant aid.

Incoming Resources

Incoming resources are accounted for on a receivable basis deferred as described below where appropriate.

All grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

Investment Income

Bank Interest received is included on an actual receipts basis.

Recognition of liabilities

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the Statement of Recommended Practice for Accounting and Reporting (revised June 2008) issued by the Charity Commissioners for England & Wales.

Peter John Murray Trust Limited
Notes to the Accounts
for the year ended 31 December 2014

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company, and is therefore included in the relevant costs in the Statement of Financial Activities.

Funds structure policy

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

The charity currently has no restricted funds.

2 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

3 Surplus/(deficit) for the financial year	2014	2013
	£	£
This is stated after crediting :-		
Revenue Turnover from ordinary activities	17,750	1,300

4 Investment Income	2014	2013
	£	£
Bank deposit interest received	1	1

5 Trustees' remuneration

Neither the trustees nor any persons connected with them have received any remuneration, either in the current year or the prior year.

6 Creditors: amounts falling due within one year	2014	2013
	£	£
Trade creditors	157	87
Accrued expenses	350	320
	<u>507</u>	<u>407</u>

7 Related party transactions

Mr P Murray - Trustee.

During the year, the company received donations from Insolvency and Law Limited, a company in which Mr P Murray is a director. Total amount of donations received, £17,750 (2013- £1,300).

Peter John Murray Trust Limited
Notes to the Accounts
for the year ended 31 December 2014

8 Analysis of the Net Movement in Funds	2014	2013
	£	£
Net movement in funds from Statement of Financial Activities	6,863	(4,166)

9 Particulars of Individual Funds and analysis of assets and liabilities representing funds				
At 31 December 2014	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Current Assets	7,008	-	-	7,008
Current Liabilities	(507)	-	-	(507)
	<u>6,501</u>	<u>-</u>	<u>-</u>	<u>6,501</u>
	£	£	£	£
At 1 January 2014	Unrestricted funds	Designated funds	Restricted funds	Total Funds
Current Assets	45	-	-	45
Current Liabilities	(407)	-	-	(407)
	<u>(362)</u>	<u>-</u>	<u>-</u>	<u>(362)</u>

The individual funds included above are :-

	Funds at 2013	Movements in Funds as below	Transfers Between funds	Funds at 2014
	£	£	£	£
Sundry other funds	<u>(362)</u>	<u>6,863</u>	<u>-</u>	<u>6,501</u>

Analysis of movements in funds as shown in the table above

	Incoming Resources	Outgoing Resources	Gains & Losses	Movement in funds
	£	£	£	£
Sundry other funds	<u>17,751</u>	<u>10,888</u>	<u>-</u>	<u>6,863</u>

10 Share Capital

The charity is incorporated under the Companies Act 1985 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter

There are 3 members of the company (2013 - 3 members)

Peter John Murray Trust Limited
Schedule to the Statement of Financial Activities
for the year ended 31 December 2014
Status of this schedule to the Statement of Financial Activities

This schedule is an intrinsic part of the accounts required to comply with the 2008 Revision of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, revised June 2008. However, it is not a part of the statutory accounts required under the provisions of the Companies Act 2006 in relation to incorporated charities.

	Unrestricted Funds 2014 £	Restricted Funds 2014 £	Total Funds 2014 £	Prior Period Total Funds 2013 £
Incoming Resources				
Non government and non public bodies				
Incoming resources of a revenue nature - grants, donations and legacies				
Donations receivable	17,750	-	17,750	1,300
Total Voluntary Income	17,750	-	17,750	1,300
Investment Income				
Bank deposit interest received	1	-	1	1
Total Investment Income	1	-	1	1
Total Incoming Resources	17,751	-	17,751	1,301
Charitable expenditure				
Management and administration costs				
in support of charitable activities				
Premises Costs				
Service charges	858	-	858	1,057
	858	-	858	1,057
Professional fees in support of charitable activities				
Accountancy fees other than examiners/auditors	30	-	30	410
	30	-	30	410
Total Support costs	888	-	888	1,467
Grants paid as shown in the detailed schedule	10,000	-	10,000	4,000
Total Expended on Charitable Activities	10,888	-	10,888	5,467
A Detailed schedule of grants paid to achieve the objects of the charity				
			2014 £	2013 £
Grants to Institutions				
Shama Community Project - Ghana	-	-	-	4,000
Brent Family Support	9,000	-	9,000	-
C Walters	1,000	-	1,000	-
Total Institutional grants	10,000	-	10,000	4,000
Total of all grants paid	10,000	-	10,000	4,000

Peter John Murray Trust Limited

Appendix 1

**Analysis of Total Incoming & Outgoing Resources by Activity
for the year ended 31 December 2014**

	Fundraising	Other Activities	2014 Total	2013 Total
	£	£	£	£
<i>Incoming resources from generated funds</i>				
Voluntary Income	17,750	-	17,750	1,300
Investment Income	1	-	1	1
Total Incoming Resources	17,751	-	17,751	1,301
<i>Costs of generating funds</i>				
<i>Costs of charitable activities</i>	10,888	-	10,888	5,467
Total resources expended	10,888	-	10,888	5,467
Net Incoming Resources by activity	6,863	-	6,863	(4,166)

Appendix 2

**Analysis of Total Support Costs by Activity
for the year ended 31 December 2014**

	Fundraising	Other Activities	2014 Total	2013 Total
	£	£	£	£
Nature of support costs				
Management	888	-	888	1,467
Total support costs analysed by activity	888	-	888	1,467

	2014 £	2013 £
The above amounts are shown in the accounts as		
Support costs for charitable activities	888	1,467
	888	1,467

Peter John Murray Trust Limited

Appendix 3

Analysis of charitable expenditure by activity for the year ended 31 December 2014

	Fundraising	Other Activities	2014 Total	2013 Total
Nature of charitable expenditure	£	£	£	£
Grant funding of activities	10,000	-	10,000	4,000
Support costs of charitable activities	888	-	888	1,467
Total charitable expenditure analysed by activity	10,888	-	10,888	5,467

Appendix 4

Analysis of grants made by activity for the year ended 31 December 2014

	Fundraising	Other Activities	2014 Total	2013 Total
	£	£	£	£
Grants to institutions	10,000	-	10,000	4,000
Total grants made analysed by activity	10,000	-	10,000	4,000