

REGISTERED NUMBER: 07110608 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

FOR

D&R AUTO TECHNIQUES LTD

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

D&R AUTO TECHNIQUES LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016**

DIRECTOR: G Rushent

REGISTERED OFFICE: Centre Unit
Crossing Cottage Estate
Latteridge Road Iron Acton
Bristol
Gloucestershire
BS37 9TL

REGISTERED NUMBER: 07110608 (England and Wales)

ACCOUNTANTS: Gordon Wood Scott & Partners Limited
Chartered Accountants
Dean House
94 Whiteladies Road
Clifton
Bristol
BS8 2QX

D&R AUTO TECHNIQUES LTD (REGISTERED NUMBER: 07110608)**BALANCE SHEET
31 DECEMBER 2016**

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Tangible assets	4		6,472		7,142
CURRENT ASSETS					
Stocks	5	17,953		9,543	
Debtors	6	2,409		-	
Cash at bank and in hand		<u>19,624</u>		<u>11,876</u>	
		39,986		21,419	
CREDITORS					
Amounts falling due within one year	7	<u>22,215</u>		<u>26,590</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>17,771</u>		<u>(5,171)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			24,243		1,971
CREDITORS					
Amounts falling due after more than one year	8		(12,361)		(2,165)
PROVISIONS FOR LIABILITIES	11		<u>(626)</u>		<u>(449)</u>
NET ASSETS/(LIABILITIES)			<u>11,256</u>		<u>(643)</u>
CAPITAL AND RESERVES					
Called up share capital	12		100		100
Retained earnings			<u>11,156</u>		<u>(743)</u>
SHAREHOLDERS' FUNDS			<u>11,256</u>		<u>(643)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 DECEMBER 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 September 2017 and were signed by:

G Rushent - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

1. STATUTORY INFORMATION

D&R Auto Techniques Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2015 - 2) .

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 January 2016	14,259	465	14,724
Additions	519	740	1,259
At 31 December 2016	<u>14,778</u>	<u>1,205</u>	<u>15,983</u>
DEPRECIATION			
At 1 January 2016	7,466	116	7,582
Charge for year	1,795	134	1,929
At 31 December 2016	<u>9,261</u>	<u>250</u>	<u>9,511</u>
NET BOOK VALUE			
At 31 December 2016	<u>5,517</u>	<u>955</u>	<u>6,472</u>
At 31 December 2015	<u>6,793</u>	<u>349</u>	<u>7,142</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
COST	
At 1 January 2016 and 31 December 2016	<u>6,046</u>
DEPRECIATION	
At 1 January 2016	2,718
Charge for year	831
At 31 December 2016	<u>3,549</u>
NET BOOK VALUE	
At 31 December 2016	<u>2,497</u>
At 31 December 2015	<u>3,328</u>

5. STOCKS

	31.12.16 £	31.12.15 £
Stocks	<u>17,953</u>	<u>9,543</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Trade debtors	<u>2,409</u>	<u>-</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Other loans (see note 9)	4,726	-
Hire purchase contracts	1,518	2,453
Trade creditors	4,261	7,316
Corporation Tax	3,928	-
Social security and other taxes	537	4,739
VAT	3,213	-
Directors' loan accounts	1,898	3,974
Accruals and deferred income	2,134	8,108
	<u>22,215</u>	<u>26,590</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.16	31.12.15
	£	£
Other loans (see note 9)	11,250	-
Hire purchase contracts	1,111	2,165
	<u>12,361</u>	<u>2,165</u>

9. LOANS

An analysis of the maturity of loans is given below:

	31.12.16	31.12.15
	£	£
Amounts falling due within one year or on demand:		
Other loans	<u>4,726</u>	<u>-</u>
Amounts falling due between one and two years:		
Other loans - 1-2 years	<u>3,750</u>	<u>-</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>7,500</u>	<u>-</u>

10. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.16	31.12.15
	£	£
Other loans	<u>15,976</u>	<u>-</u>

The loans are secured by personal guarantees given by the director.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016**

11. PROVISIONS FOR LIABILITIES

	31.12.16	31.12.15
	£	£
Deferred tax		
Accelerated capital allowances	626	747
Tax losses carried forward	-	(298)
	<u>626</u>	<u>449</u>
		Deferred tax
		£
Balance at 1 January 2016		449
Charge to Income Statement during year		177
Balance at 31 December 2016		<u>626</u>

12. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.16	31.12.15
		£1	£	£
100	Ordinary		<u>100</u>	<u>100</u>

13. FIRST YEAR ADOPTION

The company has adopted FRS 102 Section 1a for the year ended 31 December 2016, no adjustments have been required to the comparative prior year amounts.

Accordingly, there are no changes in equity at 1 January 2015 (the date of transition to FRS 102 Section 1a) or at 31 December 2015 being the end of the last annual financial statements determined in accordance with the previous financial reporting framework.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.