REGISTERED NUMBER: 07109307 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

FOR

THE DEVELOPMENT MATRIX LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2018

COMPANY INFORMATION
for the Year Ended 31 December 2018

DIRECTORS:	Mr C S Bradley Mrs S Bradley
SECRETARY:	Mrs S Bradley
REGISTERED OFFICE:	95 King Street Lancaster Lancashire LA1 1RH
REGISTERED NUMBER:	07109307 (England and Wales)
ACCOUNTANTS:	Taylor, Robertson & Willett Ltd 95 King Street Lancaster Lancashire LA1 1RH

BALANCE SHEET
31 December 2018

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		**79,423**		90,902
CURRENT ASSETS					
Debtors	5	**49,612**		106,836	
Cash at bank		**23,633**		2,773	
		73,245		109,609	
CREDITORS					
Amounts falling due within one year	6	**88,424**		92,533	
NET CURRENT (LIABILITIES)/ASSETS			**(15,179)**		17,076
TOTAL ASSETS LESS CURRENT LIABILITIES			**64,244**		107,978
CREDITORS					
Amounts falling due after more than one year	7		**20,705**		10,082
NET ASSETS			**43,539**		97,896
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**43,439**		97,796
SHAREHOLDERS' FUNDS			**43,539**		97,896

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 December 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 2 July 2019 and were signed on its behalf by:

Mr C S Bradley - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2018

1. STATUTORY INFORMATION

The Development Matrix Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

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NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 January 2018	83,743	3,820	40,264	127,827
Additions	557	-	27,750	28,307
Disposals	-	-	(40,264)	(40,264)
At 31 December 2018	84,300	3,820	27,750	115,870
DEPRECIATION				
At 1 January 2018	18,933	1,819	16,173	36,925
Charge for year	12,982	400	2,313	15,695
Eliminated on disposal	-	-	(16,173)	(16,173)
At 31 December 2018	31,915	2,219	2,313	36,447
NET BOOK VALUE				
At 31 December 2018	52,385	1,601	25,437	79,423
At 31 December 2017	64,810	2,001	24,091	90,902

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	12,228	89,720
Other debtors	37,384	17,116
	49,612	106,836

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	5,264	4,944
Trade creditors	22,603	42,882
Taxation and social security	33,257	28,691
Other creditors	27,300	16,016
	88,424	92,533

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	20,705	10,082

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF THE DEVELOPMENT MATRIX LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2018 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Taylor, Robertson & Willett Ltd
95 King Street
Lancaster
Lancashire
LA1 1RH

2 July 2019