

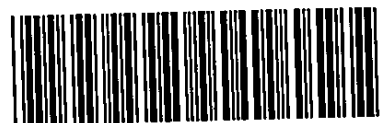
Registered number
7098631

AFC FOOD (UK) LIMITED

Abbreviated Accounts

31 December 2011

TUESDAY



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19/06/2012

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COMPANIES HOUSE

AFC FOOD (UK) LIMITED
Registered number:
Abbreviated Balance Sheet
as at 31 December 2011

7098631

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	232,059	107,555
Current assets			
Stocks		382,294	351,929
Debtors		169,699	132,811
Cash at bank and in hand		-	68,357
		<u>551,993</u>	<u>553,097</u>
Creditors: amounts falling due within one year		<u>(422,931)</u>	<u>(684,329)</u>
Net current assets/(liabilities)		<u>129,062</u>	<u>(131,232)</u>
Total assets less current liabilities		<u>361,121</u>	<u>(23,677)</u>
Creditors: amounts falling due after more than one year		<u>(305,127)</u>	<u>-</u>
Net assets/(liabilities)		<u>55,994</u>	<u>(23,677)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		55,894	(23,777)
Shareholder's funds		<u>55,994</u>	<u>(23,677)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



M Wahid
Director

Approved by the board on 30 April 2012

AFC FOOD (UK) LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 December 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	15% reducing balance
Motor vehicles	20% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

£

Cost

At 1 January 2011	111,939
Additions	175,844
At 31 December 2011	<u>287,783</u>

Depreciation

At 1 January 2011	4,384
Charge for the year	51,340
At 31 December 2011	<u>55,724</u>

Net book value

At 31 December 2011	<u>232,059</u>
At 31 December 2010	<u>107,555</u>

AFC FOOD (UK) LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 December 2011

3 Share capital	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>