

REGISTERED NUMBER: 07096406 (England and Wales)

AMENDED

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Soho Dispensers Limited

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for the Year Ended 31 March 2018

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Soho Dispensers Limited

Company Information
for the Year Ended 31 March 2018

DIRECTOR: S E King

SECRETARY: S T Ingrey

REGISTERED OFFICE: Belfry House
Bell Lane
Hertford
Hertfordshire
SG14 1BP

REGISTERED NUMBER: 07096406 (England and Wales)

ACCOUNTANTS: Philip T. Chave & Co
Belfry House
Bell Lane
Hertford
Hertfordshire
SG14 1BP

Soho Dispensers Limited (Registered number: 07096406)

Abridged Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		1,689		2,191
CURRENT ASSETS					
Stocks		33,405		55,879	
Debtors		26,504		13,598	
Cash at bank		33,226		7,868	
		93,135		77,345	
CREDITORS					
Amounts falling due within one year		68,094		55,189	
NET CURRENT ASSETS			25,041		22,156
TOTAL ASSETS LESS CURRENT LIABILITIES			26,730		24,347
PROVISIONS FOR LIABILITIES	5		321		-
NET ASSETS			26,409		24,347
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Retained earnings	7		26,309		24,247
SHAREHOLDERS' FUNDS			26,409		24,347

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 March 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The notes form part of these financial statements

Soho Dispensers Limited (Registered number: 07096406)

Abridged Balance Sheet - continued

31 March 2018

The financial statements were approved by the director on 27 February 2019 and were signed by:

A handwritten signature in black ink, consisting of a large, stylized loop followed by a horizontal line and a small downward stroke.

S E King - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. STATUTORY INFORMATION

Soho Dispensers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on a going concern basis relying on the continued financial support of the director who is confident of future profitable trading.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 2).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

4. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 April 2017	3,356
Additions	<u>449</u>
At 31 March 2018	<u>3,805</u>
DEPRECIATION	
At 1 April 2017	1,165
Charge for year	<u>951</u>
At 31 March 2018	<u>2,116</u>
NET BOOK VALUE	
At 31 March 2018	<u>1,689</u>
At 31 March 2017	<u>2,191</u>

5. PROVISIONS FOR LIABILITIES

	31.3.18	31.3.17
	£	£
Deferred tax		
Accelerated capital allowances	<u>321</u>	<u>-</u>
		Deferred
		tax
		£
Provided during year		<u>321</u>
Balance at 31 March 2018		<u>321</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.3.18	31.3.17
		value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

7. RESERVES

	Retained
	earnings
	£
At 1 April 2017	24,247
Profit for the year	17,062
Dividends	<u>(15,000)</u>
At 31 March 2018	<u>26,309</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is S E King.

9. AMENDMENT

The financial statements have been revised due to changes to the creditors and taxation charges.