

REGISTERED NUMBER: 07095990 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 December 2017
for
Cambridge Regional Wiring Ltd

**Contents of the Financial Statements
for the year ended 31 December 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Cambridge Regional Wiring Ltd

Company Information for the year ended 31 December 2017

DIRECTORS:

Mr D J Hancy
Mrs R S Donald

SECRETARY:

Mr W B Wilson

REGISTERED OFFICE:

3 Morley's Place
Sawston
Cambridge
Cambridgeshire
CB22 3TG

REGISTERED NUMBER:

07095990 (England and Wales)

ACCOUNTANTS:

Price Bailey LLP
3 Morleys Place
High Street
Sawston
Cambridge
Cambridgeshire
CB22 3TG

Cambridge Regional Wiring Ltd (Registered number: 07095990)

Balance Sheet
31 December 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		4,000		6,000
Tangible assets	5		<u>4,595</u>		<u>6,127</u>
			8,595		12,127
CURRENT ASSETS					
Stocks	6	1,500		11,500	
Debtors	7	21,556		18,296	
Cash at bank		<u>4,767</u>		<u>12,254</u>	
		27,823		42,050	
CREDITORS					
Amounts falling due within one year	8	<u>33,199</u>		<u>48,846</u>	
NET CURRENT LIABILITIES			<u>(5,376)</u>		<u>(6,796)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,219		5,331
CREDITORS					
Amounts falling due after more than one year	9		(2,332)		(4,080)
PROVISIONS FOR LIABILITIES			<u>(873)</u>		<u>(1,225)</u>
NET ASSETS			<u>14</u>		<u>26</u>
CAPITAL AND RESERVES					
Called up share capital			13		13
Retained earnings			<u>1</u>		<u>13</u>
SHAREHOLDERS' FUNDS			<u>14</u>		<u>26</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Cambridge Regional Wiring Ltd (Registered number: 07095990)

Balance Sheet - continued
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 2 May 2018 and were signed on its behalf by:

Mr D J Hancy - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 31 December 2017**

1. STATUTORY INFORMATION

Cambridge Regional Wiring Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on a straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the year ended 31 December 2017

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 3) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 January 2017	
and 31 December 2017	<u>20,000</u>
AMORTISATION	
At 1 January 2017	14,000
Amortisation for year	<u>2,000</u>
At 31 December 2017	<u>16,000</u>
NET BOOK VALUE	
At 31 December 2017	<u>4,000</u>
At 31 December 2016	<u>6,000</u>

Notes to the Financial Statements - continued
for the year ended 31 December 2017

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2017 and 31 December 2017	<u>9,925</u>	<u>394</u>	<u>269</u>	<u>10,588</u>
DEPRECIATION				
At 1 January 2017	3,850	342	269	4,461
Charge for year	<u>1,519</u>	<u>13</u>	<u>-</u>	<u>1,532</u>
At 31 December 2017	<u>5,369</u>	<u>355</u>	<u>269</u>	<u>5,993</u>
NET BOOK VALUE				
At 31 December 2017	<u>4,556</u>	<u>39</u>	<u>-</u>	<u>4,595</u>
At 31 December 2016	<u>6,075</u>	<u>52</u>	<u>-</u>	<u>6,127</u>

6. STOCKS

	2017 £	2016 £
Stocks	1,500	2,500
Work-in-progress	<u>-</u>	<u>9,000</u>
	<u>1,500</u>	<u>11,500</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	20,897	18,052
Other debtors	408	-
CIS	53	53
Prepayments and accrued income	<u>198</u>	<u>191</u>
	<u>21,556</u>	<u>18,296</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Hire purchase contracts	1,749	1,749
Trade creditors	1,762	3,882
Taxation and social security	3,002	6,153
Other creditors	<u>26,686</u>	<u>37,062</u>
	<u>33,199</u>	<u>48,846</u>

**Notes to the Financial Statements - continued
for the year ended 31 December 2017**

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	<u>2,332</u>	<u>4,080</u>

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

As at 31st December 2017 the company owed Mr D J Hancy £12,728 (2016 £12,682) Mr M Higgins £Nil (2016 £12,987) and Mrs R S Donald £10,193 (2016 £5,288). These amounts are repayable on demand interest free and are shown in creditors amounts falling due within one year.

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr D Hancy.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.