

IWMS WASTE COLLECTION DOT COM LTD

**Company Registration Number:
07089684 (England and Wales)**

Unaudited abridged accounts for the year ended 28 February 2018

Period of accounts

Start date: 01 March 2017

End date: 28 February 2018

IWMS WASTE COLLECTION DOT COM LTD

Contents of the Financial Statements for the Period Ended 28 February 2018

Balance sheet

Notes

IWMS WASTE COLLECTION DOT COM LTD

Balance sheet

As at 28 February 2018

	<i>Notes</i>	<i>2018</i>	<i>14 months to 28 February 2017</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Intangible assets:		0	0
Tangible assets:	3	617,885	356,734
Investments:		0	0
Total fixed assets:		<u>617,885</u>	<u>356,734</u>
Current assets			
Stocks:		0	0
Debtors:		1,401,873	240,000
Cash at bank and in hand:		181,796	240,876
Investments:		0	0
Total current assets:		<u>1,583,669</u>	<u>480,876</u>
Creditors: amounts falling due within one year:	4	(1,138,838)	(515,013)
Net current assets (liabilities):		<u>444,831</u>	<u>(34,137)</u>
Total assets less current liabilities:		1,062,716	322,597
Creditors: amounts falling due after more than one year:		(372,010)	0
Provision for liabilities:		0	0
Total net assets (liabilities):		<u>690,706</u>	<u>322,597</u>
Capital and reserves			
Called up share capital:		100	100
Share premium account:		0	0
Revaluation reserve:		0	0
Other reserves:		0	0
Profit and loss account:		690,606	322,497
Shareholders funds:		<u>690,706</u>	<u>322,597</u>

The notes form part of these financial statements

IWMS WASTE COLLECTION DOT COM LTD

Balance sheet statements

For the year ending 28 February 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 29 January 2019
and signed on behalf of the board by:**

Name: Jeetendra Dadar
Status: Director

The notes form part of these financial statements

IWMS WASTE COLLECTION DOT COM LTD

Notes to the Financial Statements

for the Period Ended 28 February 2018

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation policy

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows: Freehold buildings over 50 years Leasehold land and buildings over the lease term Plant and machinery over 4 years Fixtures, fittings, tools and equipment over 4 years

Other accounting policies

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

IWMS WASTE COLLECTION DOT COM LTD

Notes to the Financial Statements

for the Period Ended 28 February 2018

2. Employees

	<i>2018</i>	<i>14 months to 28 February 2017</i>
Average number of employees during the period	10	1

IWMS WASTE COLLECTION DOT COM LTD

Notes to the Financial Statements for the Period Ended 28 February 2018

3. Tangible Assets

	Total
Cost	£
At 01 March 2017	445,918
Additions	496,842
Disposals	0
Revaluations	0
Transfers	0
At 28 February 2018	<u><u>942,760</u></u>
Depreciation	
At 01 March 2017	89,184
Charge for year	235,691
On disposals	0
Other adjustments	0
At 28 February 2018	<u><u>324,875</u></u>
Net book value	
At 28 February 2018	<u><u>617,885</u></u>
At 28 February 2017	<u><u>356,734</u></u>

IWMS WASTE COLLECTION DOT COM LTD

Notes to the Financial Statements

for the Period Ended 28 February 2018

4. Creditors: amounts falling due within one year note

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.