

In accordance with Rule 6.28 of the Insolvency (England & Wales) Rules 2016 and Section 106(3) of the Insolvency Act 1986.

LIQ14

Notice of final account prior to dissolution in CVL



WEDNESDAY

A11 *A86Y2VNK* 05/06/2019 #65
COMPANIES HOUSE

For further information, please refer to our guidance at www.gov.uk/companieshouse

1 Company details

Company number 07089641
Company name in full Cooke Bros Rentals Limited

→ Filling in this form
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s) Kevin
Surname Lucas

3 Liquidator's address

Building name/number 2 Pacific Court
Street Atlantic Street
Post town Altrincham
County/Region Cheshire
Postcode WA14 5BJ
Country

4 Liquidator's name ①

Full forename(s)
Surname

① Other liquidator
Use this section to tell us about another liquidator.

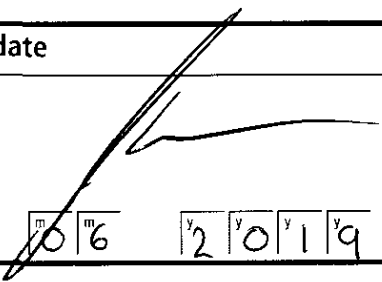
5 Liquidator's address ②

Building name/number
Street
Post town
County/Region
Postcode
Country

② Other liquidator
Use this section to tell us about another liquidator.

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| | | |
|------------------------|---|--|
| 6 | Liquidator's release | |
| | <input type="checkbox"/> Tick if one or more creditors objected to liquidator's release. | |
| 7 | Final account | |
| | <input checked="" type="checkbox"/> I attach a copy of the final account. | |
| 8 | Sign and date | |
| Liquidator's signature | <div>Signature</div> <div>X</div> <div></div> <div>X</div> | |
| Signature date | <div>03/06/2019</div> | |

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name

Lucas Johnson Limited

Address

2 Pacific Court

Pacific Road

Post town

Atlantic Street

County/Region

Altrincham

Postcode

C h e s h i r e

Country

DX

Telephone

0161 929 8666



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**COOKE BROS RENTALS LIMITED - IN CREDITORS VOLUNTARY
LIQUIDATION**

Liquidator's Final Account pursuant to Section 106 of the Insolvency Act 1986

COOKE BROS RENTALS LIMITED - IN LIQUIDATION

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Final Receipts and Payments Account

Appendix 1

Liquidator's Fees and Disbursements Policy

Appendix 2

COOKE BROS RENTALS LIMITED - IN LIQUIDATION

1. STATUTORY INFORMATION

| | |
|--------------------------------|---|
| Date of Winding Up Resolution: | 04 November 2015 |
| Name of Liquidator: | Kevin Lucas of Lucas Johnson Limited, 2 Pacific Court, Pacific Road, Atlantic Street, Altrincham, Cheshire WA14 5BJ |
| Date of appointment: | 04 November 2015 |
| Company name: | Cooke Bros Rentals Limited ("the Company") |
| Trading styles: | N/A |
| Registered number: | 07089641 |
| Registered office: | 2 Pacific Court, Pacific Road, Atlantic Street, Altrincham, Cheshire, WA14 5BJ |
| Changes in Office Holder: | None |

2. INTRODUCTION

- 2.1 The company's affairs are now fully wound up and the Liquidator is in a position where he is able to issue his final account.
- 2.2 Attached at Appendix 1 is the Liquidator's final Receipts and Payments Account, which also shows figures for the period from 4 November 2018 to 5 April 2019 and a comparison to the Statement of Affairs values. This also details the remuneration and expenses drawn during the Liquidation, further details of which are provided below.
- 2.3 This report contains a description of the things done by the office-holder in the period from 4 November 2018 to 5 April 2019 and should be read in conjunction with the Liquidator's previous annual progress reports.
- 2.4 References in this report to rules and sections are, unless expressly provided otherwise, respectively references to the rules of the Insolvency (England & Wales) Rules 2016 and to sections of the Insolvency Act 1986.

3. PROGRESS OF THE LIQUIDATION

- 3.1 There have been no realisations in the period and none were expected. The Liquidator has paid dividends to unsecured creditors and taken steps to conclude his administration of this liquidation.

Unrealised Assets

- 3.2 There are no assets which remain to be realised.

COOKE BROS RENTALS LIMITED - IN LIQUIDATION

4. OUTCOME FOR CREDITORS

Secured Creditors

- 4.1 There are no secured creditors in this matter.

Preferential Creditors

- 4.2 There are no preferential creditors in this matter.

Prescribed Part pursuant to Section 176A of the Insolvency Act 1986

- 4.3 Under Section 176A of the Act a Liquidator is required to set aside a proportion of the realisations for unsecured creditors where there is a secured creditor who holds a qualifying floating charge created on or after 15 September 2003. This is known as the Prescribed Part.

- 4.4 As there are no qualifying floating charges registered at Companies House, the Prescribed Part does not apply in this matter.

Unsecured Creditors

- 4.5 The director's Statement of Affairs detailed unsecured creditors of £95,947. As at the date of this report, claims totalling £85,772 were received and agreed from unsecured creditors.

- 4.6 A first interim dividend of 6.25p in the £, amounting to £5,363, was paid on agreed unsecured claims on 22 January 2019. A second and final dividend of 3.76p in the £, totalling £3,227, was paid on 8 February 2019 on agreed unsecured claims.

- 4.7 In accordance with Rule 14.36 of the Insolvency (England & Wales) Rules 2016 the Liquidator confirms that that no further dividend will be declared as the funds realised have already been distributed or used for paying the expenses of the Liquidation.

5. LIQUIDATOR'S REMUNERATION, DISBURSEMENTS AND EXPENSES

Remuneration

- 5.1 The basis upon which the Liquidator charges remuneration was agreed by creditors by resolution obtained by correspondence dated 07 February 2016. Creditors agreed that the Liquidator could draw remuneration as a fixed fee of £14,000 apportioned as follows, using the headings under Statement of Insolvency Practice 9:

- General case administration including statutory reporting - £3,500
- Realisation of Assets - £6,000
- Investigations - £3,000
- Creditors - £1,500

plus VAT and disbursements.

- 5.1 The Liquidator has drawn remuneration of £1,350 since the date of the last progress report.

COOKE BROS RENTALS LIMITED - IN LIQUIDATION

- 5.2 A copy of 'A Creditors' Guide to Liquidators' Fees' which provides guidance on creditors' rights on how to approve and monitor a Liquidator's remuneration and on how the remuneration is set is available at <http://www.lucasjohnson.co.uk/downloads/fee-guides/>. Alternatively, if you require a hard copy of the Guide, please contact the Liquidator's office.

Disbursements

- 5.3 Disbursements incurred by the Liquidator are split into two categories:

- Category 1 disbursements are items of specific expenditure that are directly related to the case, where exact costs can be ascertained and recharged without profit, and are usually referable to an independent external supplier's invoice.
- Category 2 disbursements are additional items of incidental expenditure that relate to the estate but are either not directly attributable, or include an element of shared or allocated cost and which are based on a reasonable method of calculation. These have been previously approved by creditors by resolution obtained by correspondence.

- 5.4 Category 1 disbursements incurred and recharged in the period are set out below:

| Expense Incurred | Name of provider | Balance b/fwd (£) | Amount incurred (£) | Amount recharged (£) | Balance Outstanding (£) |
|-----------------------|------------------|-------------------|---------------------|----------------------|-------------------------|
| Meeting Room Hire | Regus | 50.00 | - | 50.00 | - |
| Specific Penalty Bond | Marsh Ltd | - | 80.00 | 80.00 | - |
| Total | | 50.00 | 80.00 | 130.00 | - |

- 5.5 Category 2 disbursements incurred are shown at Appendix 2. As required by Statement of Insolvency Practice Number 9, a schedule of the Liquidator's charge out rates and disbursement charging policies is shown at Appendix 3.

- 5.6 Since the last progress report, Category 2 disbursements of £220 plus VAT have been drawn.

Expenses

- 5.7 Details of the Liquidator's expenses paid since the last progress report are shown on the receipts and payments account at Appendix 1 and set out below:

| Expense Incurred | Name of provider | Balance b/fwd (£) | Amount incurred (£) | Amount discharged (£) | Balance Outstanding (£) |
|------------------|-------------------------|-------------------|---------------------|-----------------------|-------------------------|
| Agents Fees | JPS Chartered Surveyors | 870.00 | - | 870.00 | - |

- 5.8 JPS Chartered Surveyors were instructed to advise and assist in the valuation of the furniture and equipment and also in relation to the leasehold property.

6. CREDITORS' RIGHTS

- 6.1 In accordance with Rule 18.9 a secured creditor, or an unsecured creditor with either the concurrence of at least 5% in value of the unsecured creditors or the permission of the court has the right to make a request in writing to the Liquidator for further information about remuneration or expenses set out in this progress report. If no response is received within 14 days any creditor has the right to apply to court within the subsequent 21 day period for the court to make such order as it thinks just.

COOKE BROS RENTALS LIMITED - IN LIQUIDATION

- 6.2 In accordance with Rule 18.34, any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the creditors or the permission of the court, may, where it is believed the basis or quantum of remuneration or expenses charged by the Liquidator are, in all the circumstances, excessive or inappropriate, apply to the court within the prescribed period for an order adjusting the remuneration or expenses.

Kevin Lucas
Liquidator

5 April 2019

Cooke Bros Rentals Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

| Statement of Affairs £ | | From 04/11/2018 To 05/04/2019 £ | From 04/11/2015 To 05/04/2019 £ |
|------------------------------|---------------------------------|---------------------------------------|---------------------------------------|
| | ASSET REALISATIONS | | |
| 310.00 | Furniture, Fixtures & Equipment | NIL | NIL |
| Uncertain | Insurance claims | NIL | NIL |
| | Utilities refund | NIL | 934.64 |
| 20,877.00 | Cash at Bank | NIL | 34,384.04 |
| | Bank Interest Gross | NIL | 3.62 |
| | | NIL | 35,322.30 |
| | COST OF REALISATIONS | | |
| | Petitioners Costs | NIL | 1,119.00 |
| | Specific Bond | NIL | 50.00 |
| | Statement of Affairs Fee | NIL | 10,000.00 |
| | Liquidators Fees | 1,349.51 | 14,000.00 |
| | Liquidators Disbursements | 350.00 | 618.66 |
| | Agents/Valuers Fees | 870.00 | 870.00 |
| | Statutory Advertising | NIL | 74.50 |
| | | (2,569.51) | (26,732.16) |
| | UNSECURED CREDITORS | | |
| (85,654.09) | Trade & Expense Creditors | 8,590.14 | 8,590.14 |
| (10,293.05) | HM Revenue & Customs - VAT | NIL | NIL |
| | | (8,590.14) | (8,590.14) |
| | DISTRIBUTIONS | | |
| (1.00) | Ordinary Shareholders | NIL | NIL |
| | | NIL | NIL |
| (74,761.14) | | (11,159.65) | 0.00 |
| | REPRESENTED BY | | |
| | | | NIL |

APPENDIX 2 – OFFICE HOLDER’S FEES AND DISBURSEMENTS POLICY

Fees Charged on Fixed Fee Basis

Fixed fees are per matter. Fixed fees may be charged in relation to any specific or general aspect of a case. For example, all statutory reporting may be charged at a fixed fee irrespective of what reporting is required, or alternatively correspondence with creditors may be charged at a fixed rate of £50 per creditor per annum, similarly correspondence with employees, directors, shareholders may all be charged on a fixed cost basis per annum. Any costs shown for these fees should not usually change from that guide provided.

VAT

Services provided by Insolvency practitioners are subject to VAT, except when acting as Nominee or Supervisor of an estate.

Our fees will be subject to VAT at the appropriate rate.

Where the case is not registered for VAT, VAT shall be shown as an irrecoverable expense of the estate.

Expenses and Disbursements

Every case dealt with will incur expenses in addition to fees. These expenses will often also be referred to as disbursements.

Expenses will cover a number of areas, such as advertising, insolvency practitioner insurance and legal fees.

Where the Office Holder or his firm pays these out of their own funds (e.g. the firm’s office account) these will be classed as Disbursements. The Office Holder is required to explain the amount and nature of such disbursements whenever a formal abstract of accounts is produced.

Regulations require that we separate Category 1 and 2 disbursements for your information. An explanation of which is as follows:

Category 1 Disbursements:

Category 1 disbursements are expenses directly attributable to the case, where exact costs can be ascertained and recharged without profit. These can, but are not limited to, include insolvency bonds, advertising, company searches, post redirection orders, postage, external room hire, external storage as well as public transport and accommodation costs incurred by staff whilst attending to the administration of the estate.

Category 2 Disbursements

Category 2 disbursements are additional overheads that relate to the estate but are either not directly attributable to it, or the exact cost is not ascertainable and therefore cannot be precisely recharged. These expenses include, inter alia, stationery, photocopying and storage costs.

Any authorised category 2 disbursements which have been charged shall be shown in the statutory abstract of accounts.

The following is a current schedule of category 2 disbursements which may (*) be charged by Lucas Johnson

- Mileage shall be recharged at 50pence per mile;
- Storage of books and records at £30 per box per annum;
- Fixed charge to cover all and any circulars/correspondence at £10 per relevant party (creditors, employees, directors, members) per annum;
- Internal meeting room (where required) charged at £50 per hour or part thereof.

(*) Lucas Johnson does not ordinarily recover all category 2 disbursements, but reserves the right to do so, where such disbursements are substantial and appropriate sanction has been obtained.

The following items of expenditure will normally be treated as general office overheads by the Office Holder and will not be charged to the case:

- Telephone and facsimile;
- Printing and photocopying;
- Stationery;
- Email addresses or telephone numbers set up and used exclusively for the case;
- Destruction of boxes

Code of Ethics

I am required to advise that I am bound by the Code of Ethics of my regulator, ICAEW. The Code of Ethics can be located directly from the ICAEW at <https://www.icaew.com/membership/regulations-standards-and-guidance/ethics/code-of-ethics-d>